

13 February 2025

ASX RELEASE

Follow up gold drilling commenced at Ada Ann

Highlights:

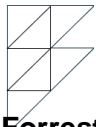
- Phase 2 RC drilling programme commenced at the Ada Ann prospect, Bonnie Vale Project, WA.
- Drilling will test depth extensions as well as strike extensions to the north and south.
- Drilling to follow up strong drill results¹ from the Company's maiden drilling programme at Ada Ann, including:
 - AARC0006 – 8m @ 1.5g/t Au (from 36m)
 - AARC0004 – 4m @ 3.4g/t Au (from 44m)
 - AARC0010 – 4m @ 2.2g/t Au (from 44m) and 4m @ 1.1g/t Au (from 52m)
 - AARC0014 – 4m @ 2.0g/t Au (from 60m)
 - AARC0020 – 4m @ 1.6g/t Au (from 60m)
- Historic drilling results² from Ada Ann include:
 - AA28 – 4m @ 12.8g/t Au (from 25m)
 - BR19 – 16m @ 2.6g/t Au (from 24m)
 - AA05 – 6m @ 6.5g/t Au (from 16m)
- Topdrill has mobilised its RC rig, with drilling now underway.

Forrestania Resources Limited (ASX: FRS) (“FRS” or “the Company”) has commenced its follow up RC drilling programme at the Ada Ann prospect, part of its Bonnie Vale Project, located close to Coolgardie, in Western Australia's prolific Eastern Goldfields. The Bonnie Vale project spans approximately 90km² of highly underexplored greenstone terrain, in close proximity to the prolific Coolgardie gold hub, and ~8km from ASX: EVN's 5.9Moz Au Mungari operations.

This second-phase drilling aims to expand upon the strong results from the Company's successful maiden drilling programme, testing depth and strike extensions to further confirm and expand the mineralisation potential.

¹ ASX: FRS Ada Ann drilling results confirm gold mineralization, 13th January 2025.

² ASX: FRS Gold samples up to 49g/t Au at Ada Ann Prospect, 10th April 2024



Forrestania Resources' Chairman John Hannaford commented:

"We continue to see the Ada Ann project evolve and expand, with extensions to the mineralisation identified in our first RC programme to be targeted both along strike to the north and south, and at depth, as part of this follow-up campaign. This (~90km²) tenement is a large strategic holding positioned between several major mining centres, with a largely under-explored greenstone belt and a number of highly prospective geological structures. Ada Ann is the most advanced prospect, where we have been focusing most of our exploration activities to date. As we move forward toward regional opportunities at Bonnie Vale, we believe the strategic value of this project will continue to grow."

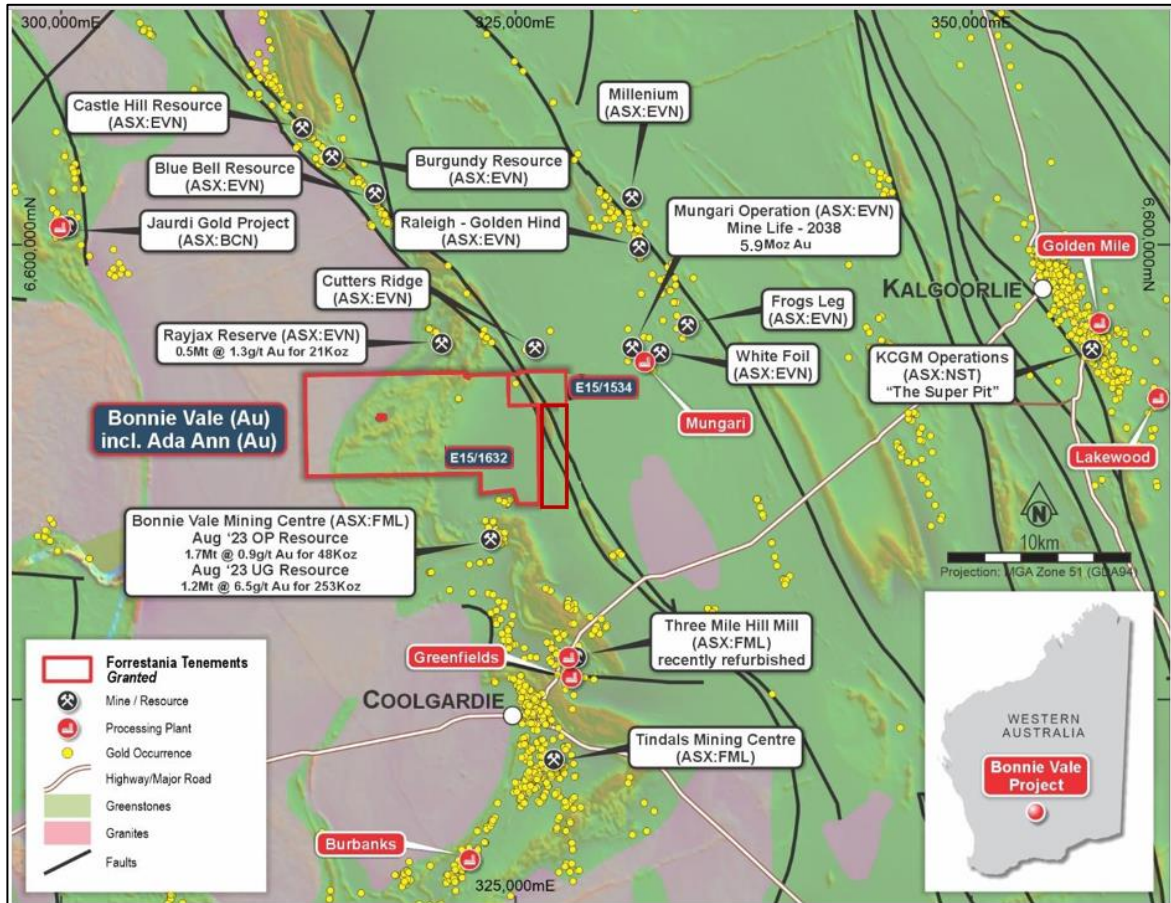


Figure 1. Forrestania Resource's Bonnie Vale Project (E15/1632 & E15/1534) is in close proximity to major gold mines and deposits. Map includes simplified geological interpretation with WA Government magnetics. ASX: EVN Mungari lies ~5km to the east of the Bonnie Vale Project area. (ASX: EVN Mungari mine life taken from ASX: EVN Mungari mine life extended to 15 years - 5th June 2023; Mungari Mineral resource estimate figure of 5.9Moz & Rayjax Ore Reserve taken from ASX: EVN Mungari Mineral Resource & Ore Statement as at 31st December 2023 - 14th February 2024; ASX: FML Bonnie Vale mineral resource update, 26th September 2023).

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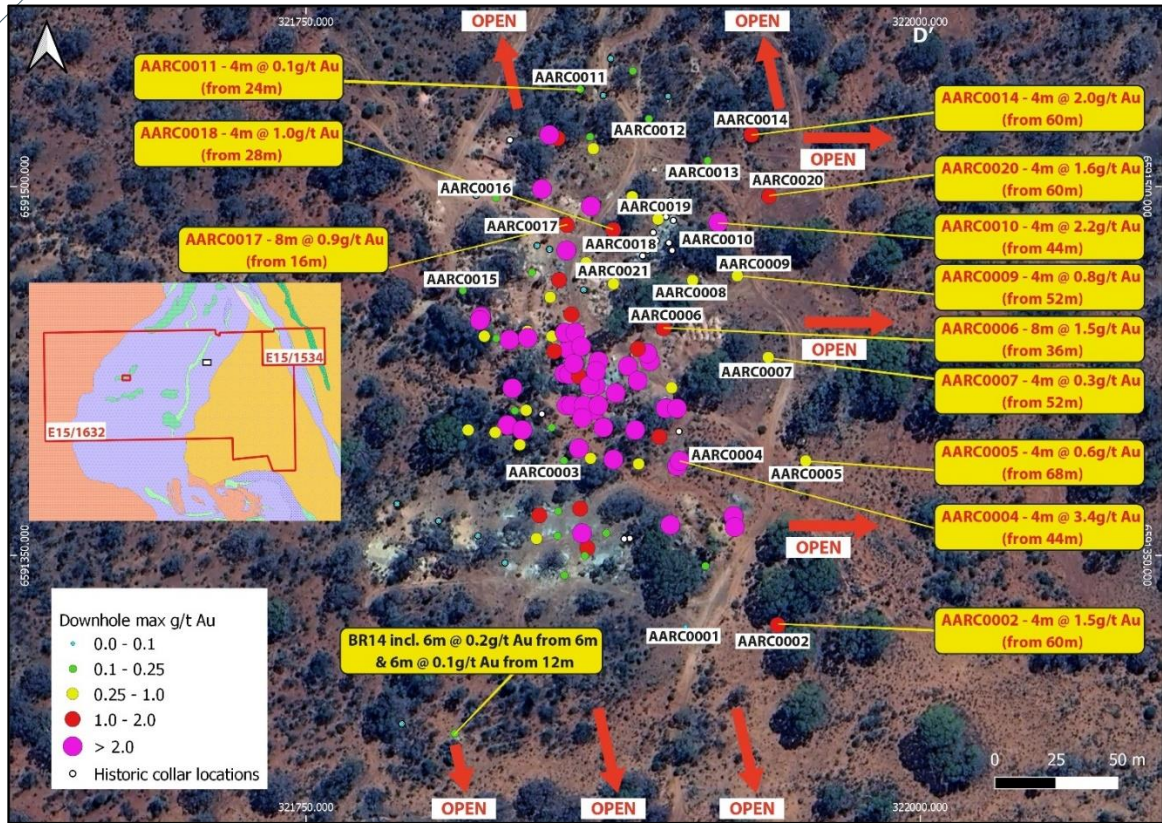
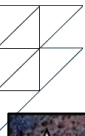
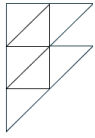


Figure 2. Historic and recent downhole max drilling results at the Ada Ann prospect, with significant FRS downhole max drilling results indicated. Historic RAB hole BR14 is also indicated ~45m south of the main mineralised area. Drilling intercept widths are down-hole widths and not true widths.



Figure 3: Topdrill RC rig drilling at the Ada Ann Prospect during the previous drilling campaign.



Next Steps:

The current drill programme is anticipated to run for approximately 5-6 days, with assay results anticipated in around 6-8 weeks.

The results of the 1m splits, collected during the maiden drilling programme are in final processing and will be released shortly.

This announcement has been authorised for release by Forrestania Resources' Board.

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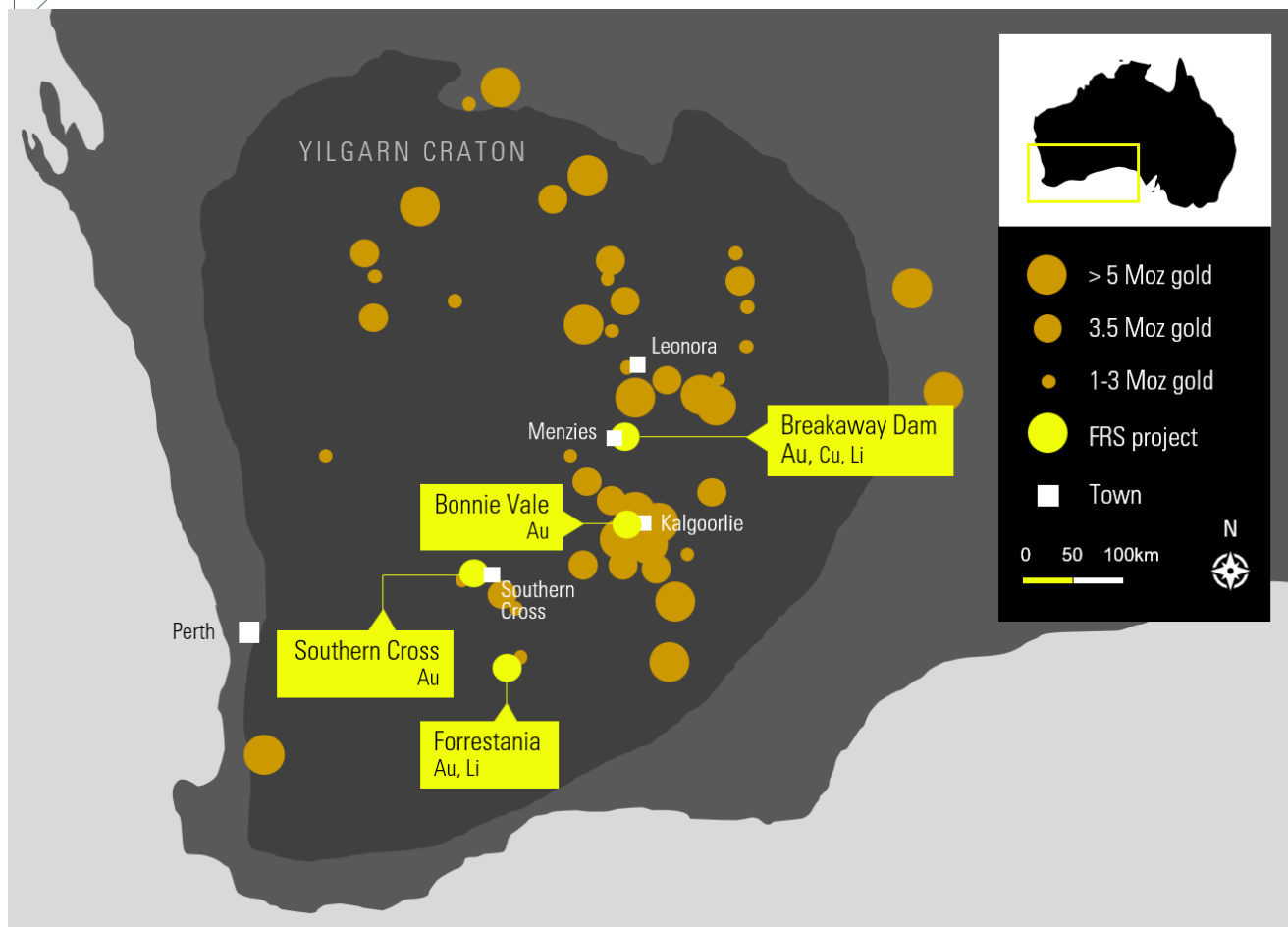
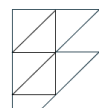
About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Eastern Goldfields, Forrestania and Southern Cross regions of Western Australia.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. In total this includes eleven Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km². The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The company's Forrestania Project hosts lithium, gold and nickel prospects in close proximity to the Covalent Mt Holland Lithium Mine, the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.



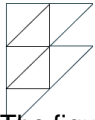
Competent person's statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr. Ashley Bennett. Mr. Bennett is the Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr. Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for reporting of exploration results, mineral resources and ore reserves. Mr. Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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