



12<sup>th</sup> February 2025

Australian Securities Exchange Limited  
10th Floor  
20 Bridge Street  
SYDNEY NSW 2000

**Investee Advent seeks judicial review of Federal Government decision to refuse to extend PEP-11 Permit**

BPH Energy Ltd (BPH or Company) (ASX: BPH) advises that investee Advent Energy Limited's (BPH 36.1% direct interest) 100% subsidiary **Asset Energy Pty Ltd** has applied to the Federal Court for an **Originating Application** for judicial review pursuant to s 5 of the *Administrative Decisions (Judicial Review) Act 1977 (Cth)* and s 39B of the *Judiciary Act 1903 (Cth)* to review a **Decision** of the Commonwealth-New South Wales Offshore Petroleum **Joint Authority**, constituted under section 56 of the Offshore Petroleum and Greenhouse Gas Storage **Act 2006 (Cth)**. By the Decision, the Joint Authority refused the Joint Venture Applications made on 23 January 2020 and 17 March 2021 to vary and suspend the conditions of the PEP-11 Permit, pursuant to section 264(2) of the Act, and to extend the term of the PEP 11 Permit, pursuant to section 265 of the Act.

The Originating Application seeks:

1. An order quashing or setting aside the Decision;
2. A declaration that the Decision is void and of no effect; and
3. An order remitting the First Application and Second Application to the Joint Authority for reconsideration according to law.

Asset Energy Pty Ltd is a 100 % owned subsidiary of Advent Energy Ltd and has lodged the appeal as Operator for and on behalf of the PEP11 Joint Venture Partners, Bounty Oil and Gas NL (ASX:BUY) and Asset Energy Pty Ltd.

Authorised for release by

David Breeze  
Managing Director