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Clean energy. Clear future.

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ASX Announcement
13 February 2025

MUTUAL BENEFITS AGREEMENT WITH CLEARWATER RIVER DENE NATION

Paladin Energy Ltd (ASX:PDN, TSX:PDN, OTCQX:PALAF) (“**Paladin**” or the “**Company**”) announces its Canadian operating company, Fission Uranium Corp. (“**Fission**”), and the Clearwater River Dene Nation (“**CRDN**”) have signed a Mutual Benefits Agreement (the “**MBA**” or the “**Agreement**”).

Fission representatives joined CRDN Chief and Council to sign the agreement in Saskatoon, Saskatchewan.

PLS lies within Treaty 8 Territory and within the lands currently and historically used by CRDN for the exercise of its Aboriginal and Treaty rights in the southwestern Athabasca Basin, Saskatchewan. The Agreement sets out and secures the long-term working relationship between Fission and CRDN. The Company and CRDN will work together to ensure the development of the PLS project delivers shared economic and social benefits to CRDN.

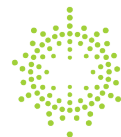
The Agreement follows the signing of the Engagement and Capacity Agreement between CRDN and Fission in March 2021 and marks the transition to a new phase of the Company’s relationship with CRDN as PLS advances towards construction and operations. The Agreement confirms the support and consent of CRDN for the Project’s phases, from development through to decommissioning and reclamation.

The Company believes the Agreement will demonstrate to provincial and federal regulators CRDN support for PLS and that mechanisms for meaningful engagement are in place as the Project advances to permitting and licensing phases.

Paladin Energy CEO, Ian Purdy said: *“We are delighted to see our team and CRDN signing this important agreement for the community, the Company and Saskatchewan. Our goal is to make a significant contribution to the region and local communities by being a good operator and neighbour in southwestern Athabasca Basin, and help to deliver a meaningful economic, social and environmental legacy for the local community by working in partnership with CRDN and other Indigenous Nations.”*

Chief Clark said: *“As Chief of CRDN, I am proud to announce the signing of a Mutual Benefit Agreement with Fission. This agreement is a significant step forward and highlights the strong partnership we have built together.”*

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This agreement ensures that the Clearwater River Dene Nation will always be at the forefront in being a part of decision-making regarding any activities in our traditional territory. We are committed to making sure that our community is the primary focus when it comes to any impacts from resource development. Our goal is to create sustainable opportunities that benefit the CRDN and respect our land and rights.

We want to emphasize that CRDN is open to resource development, but it must be done with respect for our people and through meaningful community engagement. We prioritize including our community's voice in every step of the process.

Our focus is on implementing a vision that supports economic growth and sustainability for future generations. We believe that by working together, we can achieve a balanced approach that meets the needs of our community while allowing for responsible development.

As I always say to industry: "Your success will be based on our success." This principle guides our partnerships and ensures that both the CRDN and our industry partners thrive together.

In unity and strong leadership."

This announcement has been authorised for release by the Board of Directors of Paladin Energy Ltd and CRDN.

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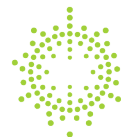
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Cautionary Note Regarding Forward Looking Statements

This announcement contains forward looking statements relating to the Agreement. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of Paladin to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither Paladin, its officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

About Paladin

Paladin Energy Ltd (ASX:PDN TSX: PDN OTCQX:PALAF) is a globally significant independent uranium producer with a 75% ownership of the world-class long life Langer Heinrich Mine located in Namibia. In late 2024 the Company acquired Fission Uranium Corp. in Canada, resulting in a dual-listing on the both the ASX and TSX. With the integration of Fission's operations, the Company now owns and operates an extensive portfolio of uranium development and exploration assets across Canada, which include the Patterson Lake South (PLS) project in Saskatchewan and the Michelin project in Newfoundland and Labrador. Paladin also owns significant uranium exploration assets in Australia. Paladin is committed to a best-practice ESG framework that ensures responsible, accountable and transparent management of the uranium resources the Company mines - both now and in the future. Through its Langer Heinrich Mine, Paladin is delivering a reliable uranium supply to major nuclear utilities around the world, positioning itself as a meaningful contributor to baseload energy provision in multiple countries and contributing to global decarbonisation.