

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Karoon Energy Ltd
ACN/ARSN 107 001 338

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A
ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 11-02-2025
The previous notice was given to the company on 10-02-2025
The previous notice was dated 05-02-2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Rachel Lim capacity Company Secretary
sign here  date 13-02-2025

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

11-02-2025

Rachel Lim

Company Secretary

Dated the 13-02-2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

11-02-2025

Rachel Lim

Company Secretary

Dated the 13-02-2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
07-02-2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	206,239.29	128,498	Fully Paid ordinary shares	128,498
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	922,459.35	587,872	Fully Paid ordinary shares	587,872
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	152,599.84	97,250	Fully Paid ordinary shares	97,250
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	198,842.69	126,720	Fully Paid ordinary shares	126,720
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	180,400.47	114,967	Fully Paid ordinary shares	114,967
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	637,497.00	406,269	Fully Paid ordinary shares	406,269
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	84,443.81	53,815	Fully Paid ordinary shares	53,815
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	189,790.26	120,951	Fully Paid ordinary shares	120,951
10-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	526,463.43	335,303	Fully Paid ordinary shares	335,303
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	72,560.29	47,679	Fully Paid ordinary shares	47,679
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	146,401.97	96,200	Fully Paid ordinary shares	96,200
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	160,999.56	105,792	Fully Paid ordinary shares	105,792
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	166,077.76	108,420	Fully Paid ordinary shares	108,420
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	517,110.93	339,791	Fully Paid ordinary shares	339,791
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	746,934.63	490,807	Fully Paid ordinary shares	490,807
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	426,131.70	280,009	Fully Paid ordinary shares	280,009
11-02-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	123,775.10	81,332	Fully Paid ordinary shares	81,332