



ASX:VYS

14 February 2025

NEW BOARD APPOINTMENTS

Vysarn Limited (**ASX:VYS**) (**Vysarn**) (**Company**) is pleased to announce the appointment of Mr Steve Dropulich and Mr Shane McSweeney to the Board of Directors of the Company with effect from 10th February 2025.

Messrs Dropulich and McSweeney have been appointed to the Board as Executive Directors and will bring critical experience to assist in Vysarn's next phase of strategy development and execution, integration and executive oversight of recent transformational acquisitions, as well as operational responsibilities covering all Company industrial and advisory subsidiaries.

Importantly, the appointments of Messrs Dropulich and McSweeney provides the Company with greater breadth in group executive experience and governance as Vysarn targets its next phase of long term sustainable growth.

As previously advised, current Vysarn Executive Director Mr Sheldon Burt will step back into the role of Non-Executive Director.

Brief profiles of Mr Dropulich and Mr McSweeney are provided below:

Mr Steve Dropulich is a 30 year veteran of the Australian energy and infrastructure services sector having established and led market leading contracting companies in senior executive management roles across both public and private business.

During his career Mr Dropulich has developed extensive experience in financial and commercial management, establishment of high performing teams, strategy formation and execution, as well as driving operational excellence.

Prior to joining Vysarn, Mr Dropulich was a founding Director of an ASX listed energy and infrastructure services company, where he was the Managing Director for over 10 years until its acquisition by an international industrial services group in 2021. Following the acquisition, Mr Dropulich held the role of Executive Director of Operations for the new owner's Australian region.

Mr Dropulich holds a Bachelor of Commerce in accounting and business law and is a member of both the Institute of Chartered Accountants and the Australian Institute of Company Directors.

Mr Dropulich is currently the Chief Operating Officer of the Company with a prime focus on leading the operations of Vysarn's industrial subsidiaries.

Mr Shane McSweeney is an accomplished executive leader, bringing with him extensive experience in advisory services, strategic management, operational excellence and corporate governance. Mr McSweeney has a proven track record in advisory roles, leading teams, driving business growth and delivering value for clients and shareholders.

Mr McSweeney's career spans almost two decades in consultancy practices encompassing senior leadership roles in consultancy and advisory businesses focusing on water services across diverse industries. He has demonstrated a strong ability to deliver advisory services in the water sector, navigate complex environments, develop businesses and implement transformative strategies. His strength lies in fostering inclusive and high-performance cultures, and steering companies through periods of significant growth and change.

Mr McSweeney holds a Bachelor of Science in Environmental Science, a Master in Environmental Engineering and is a Graduate of the Australian Institute of Company Directors.

Mr McSweeney is currently the General Manager of Pentium Water and is a director of CMP Consulting Group. He has a prime focus on leading the operations of Vysarn's advisory subsidiaries.

The ASX announcement has been authorised for release by the Board of Vysarn.

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