

INVESTOR WEBINAR – APOLLO GOLD PROJECT ACQUISITION

Adelong Gold Limited (ASX:ADG) (Adelong Gold or the Company) is pleased to invite shareholders and interested parties to an Investor Webinar on Monday, 17 February 2025, at 12:00 MIDDAY AEDT.

Managing Director Ian Holland will provide an overview of Adelong Gold's recently announced acquisition of the Apollo Gold Project (EL006430) in Victoria, including key highlights, exploration potential, and next steps for advancing the project.

Webinar Details

- **Date:** Monday, 17 February 2025
- **Time:** 12:00 MIDDAY AEDT
- **Presenter:** Ian Holland, Managing Director
- **Registration Link:** https://us02web.zoom.us/webinar/register/WN_xbzAvAVPSPynHbNVCWryQQ

Participants will have the opportunity to submit questions before the webinar by emailing mark.flynn@adelonggold.com or during the live Q&A session.

The Company encourages investors to attend this session to gain further insights into the **high-grade potential** of the Apollo Gold Project and Adelong Gold's strategic growth plans.

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Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: adelonggold.com

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ABOUT ADELONG GOLD

Adelong Gold Limited (ASX:ADG) is a mineral exploration company advancing towards gold production at its flagship Adelong Goldfield Project in southern New South Wales (NSW). The Company also owns highly prospective lithium tenement packages in the prolific 'Lithium Valley' of Minas Gerais and in Paraíba Province within the Borborema Region, both located in Brazil.

Acquired in May 2020, the Adelong Goldfield spans 70km² and 188,000oz, following a maiden JORC Resource for the Perkins West deposit at Gibraltar of 18,300oz. With significant potential for resource expansion at depth and along strike, the project represents a key growth opportunity for the Company.

In October 2024, Adelong Gold entered a **binding farm-in agreement** with Great Divide Mining (ASX:GDM) for a staged acquisition of a **51% interest** in the Adelong Gold Project. GDM completed due diligence in January 2025 and will invest **\$300,000** for an initial **15% stake** in Challenger Gold Mines Pty Ltd (CGM), the project operator. GDM will increase its stake to **51%** upon achieving first gold production within 12 months, while Adelong will retain a **49% interest** with no cash contributions required until production commences.

Operationally, the focus is on rapidly restarting the modern Adelong Gold Plant, constructed in 2016/17, with the goal of resuming production within 12 months. Concurrently, exploration and feasibility studies aim to expand the resource base beyond the current estimate, bolstering the project's long-term potential. GDM's role as operator ensures hands-on management to fast-track production and position the Adelong Gold Project as a regional hub for gold production.

This partnership with GDM represents a pivotal step forward for Adelong Gold. By combining GDM's operational expertise with Adelong's established resource base, the project is well-positioned to achieve near-term production and unlock significant value for shareholders.

In December 2023, Adelong acquired a 100% interest in three lithium exploration permits for the Santa Rita do Aracuai Lithium Project in the renowned 'Lithium Valley' of Minas Gerais, Brazil. This acquisition secures a strategic foothold in a globally significant, mining-friendly region known for its hard-rock lithium spodumene deposits, alongside major discoveries by Sigma Lithium, Latin Resources, and Lithium Ionic.

Exploration at Santa Rita commenced in December 2023, with an initial reconnaissance program completed in February 2024 identifying two key areas for further investigation. Geological assessments highlighted potential lithium mineralisation within Neoproterozoic formations, including the Macaúbas Group and Salinas Formation, with plans for detailed mapping and geochemical analysis to identify pegmatitic bodies and lithium indicators.

In March 2024, Adelong expanded its Brazilian portfolio by securing ten additional licenses at the Paraíba Province Project, increasing its exploration area by 162.8km². These licenses target lithium pegmatites within the Borborema Region, known for its Proterozoic rock formations hosting tantalum, beryl, niobium, aquamarine, and lithium-associated pegmatites.

