

ASX Announcement



14 February 2025

The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

MARKET UPDATE

Key Points:

- **Christmas Island has recently faced unusually severe weather** including cyclonic activity, high swells and strong monsoon conditions.
- **These extreme weather conditions** have impacted the operations on Christmas Island of PRL Global Ltd ACN 006 788 754 (“PRG”) (ASX Code: PRG)

As recently reported in the media¹ Christmas Island has encountered an intense and early start to the wet season with swells and rainfall well above seasonal averages starting in late November until recently. This has been compounded by cyclonic activity which came unusually close to the island.

While we are grateful to report all staff remain safe with minimal damage to infrastructure, the operational impact of these extreme and enduring weather conditions has been significant. Only a single shipment of phosphate was possible during December with intermittent deliveries since. The wet weather has further curtailed production output and efficiency.

Customer sales have thus been adversely impacted ahead of the scheduled shut down period currently underway. Management is implementing plans designed to recover output and sales, to the extent possible, during the second half of the financial year.

For further information on PRG, please visit www.prlgroup.com.au, or please contact:

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¹ [Christmas Island battered by high swells, winds amid strong monsoon](#) (ABC News, 6 February 2025)

