

AMA GROUP

ASX Announcement

17 February 2025

New \$110M Debt Facility

AMA Group Limited (AMA) is pleased to announce that it has received binding credit approved commitments (with agreed commercial terms) from two major Australian banks for debt facilities with a total sum of \$110m, for a 3-year term.

The new debt facilities will pay out the existing debt facilities (of \$97.5m which are due to expire on 31 December 2025) and will provide sufficient funding to support the operational and growth plans of the Group. It is provided by two banks that are currently part of the existing banking syndicate and affirms their confidence in AMA.

The key terms of these facilities are:

- Total facility of \$110m, comprising \$80m in revolving working capital debt facilities and \$30m in bank guarantee lines.
- Term of 3 years.
- Improved overall cost of funds when compared with the current facilities (a reduction of 300bps – 350bps).
- With a suitable covenant structure that AMA can operate within.
- No requirement for the disposal of ACM Parts.
- More flexible terms in respect of future growth opportunities including capital expenditure and strategic acquisitions.

The transaction is subject to finalisation of documentation and settlement of funds.

Group CEO Mathew Cooper said “This is an important step that completes the recapitalisation process and positions AMA to pursue significant growth opportunities in the collision repair market. The Group is well on the way to executing these growth strategies, investing in people, facilities and customers, and this facility will support those plans.

We are grateful for the support that our existing banking syndicate has provided to us, which has helped AMA to navigate and recover from a very challenging period.

Finalisation of these new facilities with two major Australian banks, that are part of our current banking syndicate, shows confidence in the future of AMA, its Board and management team.”

This announcement has been authorised by the Board of AMA Group Limited.

ENDS.

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