

For Release: 17 February 2025

Redemption of outstanding ANZ Capital Notes 5

Australia and New Zealand Banking Group Limited (“**ANZBGL**”) today announced that it will Redeem all outstanding ANZ Capital Notes 5 issued by ANZBGL on 28 September 2017 (ASX: AN3PH) (“**CN5**”) for their Face Value of \$100 each on 20 March 2025 and accordingly has issued the attached Exchange Notice in respect of those CN5.

The CN5 were issued on the terms set out in Appendix A to the CN5 prospectus dated 24 August 2017 (as most recently amended on 3 January 2023) (“**CN5 Terms**”).

The last day of trading of the CN5 on the ASX will be 5 March 2025.

CN5 Holders on the Register on 7 March 2025 will be entitled to the Face Value of \$100 per CN5 and, subject to the conditions set out in the CN5 Terms, will also receive a final Distribution of \$1.5645 per CN5.

Redemption of the CN5 does not imply or indicate that ANZBGL will exercise any redemption rights of other outstanding callable capital instruments issued by ANZBGL. Any such redemption would also be subject to APRA’s prior written approval, which may or may not be given.

Unless otherwise defined, capitalised terms in this release have the meaning given to them in the CN5 Terms.

For investor enquiries about the CN5 redemption, please call the ANZ Information Line on 1800 113 399 (within Australia) or +613 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm Melbourne time).

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Approved for distribution by ANZ’s Continuous Disclosure Committee

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THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF ANZ CN5 HOLDERS. IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE, YOU SHOULD SEEK ADVICE FROM YOUR FINANCIAL ADVISER OR OTHER PROFESSIONAL ADVISER.

Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)

("ANZBGL")

Exchange Notice

given in respect of the CN5 (as defined below)

17 February 2025

A. Redemption of the CN5

ANZBGL issued the ANZ Capital Notes 5 on 28 September 2017 (with ASX Code "AN3PH") (the "CN5") on the terms and conditions set out in Appendix A to the prospectus in relation to the CN5 dated 24 August 2017 (as most recently amended on 3 January 2023) (the "CN5 Terms").

The CN5 Terms provide ANZBGL with an option to Redeem the CN5 on the Optional Exchange Date falling on 20 March 2025.

ANZBGL hereby gives notice to each Holder of CN5 that in accordance with the CN5 Terms it has made the election to Redeem all outstanding CN5 on 20 March 2025. This is a "Redemption" for the purposes of the CN5 Terms.

This notice is an "Exchange Notice" given in respect of CN5 in accordance with clause 5.1(b) ("Optional Exchange by ANZ") and clause 7 ("Redemption Mechanics") of the CN5 Terms.

B. Payment of the Face Value of CN5

The CN5 will be Redeemed by payment of the Face Value of \$100 for each CN5 that you hold as at 7 March 2025.

C. On what date will the Redemption occur?

The Redemption will occur on 20 March 2025 (subject to the CN5 Terms).

D. What happens in respect of the Distributions for the period to 20 March 2025?

A final Distribution of \$1.5645 per CN5 is scheduled to be paid by ANZBGL in respect of all CN5 on 20 March 2025 (subject to the payment conditions in the CN5 Terms and ANZBGL's absolute discretion) ("**Final CN5 Distribution**"). The Record Date for the Final CN5 Distribution is 7.00pm (Melbourne, Australia time) on 7 March 2025.

All Holders of CN5 at 7.00pm (Melbourne, Australia time) on the Record Date will be entitled to receive the Final CN5 Distribution.

E. Do Holders of CN5 need to do anything?

You do not need to do anything in response to this notice. If you hold CN5 at 7.00pm (Melbourne, Australia time) on 7 March 2025, ANZBGL will pay you \$100 for each CN5 in the same way as ANZBGL would make any other payment to you in respect of CN5.

The last day of trading of CN5 on ASX will be 5 March 2025.

F. How will you receive payment?

If you hold CN5 on 7 March 2025 and have provided details of an Australian dollar account (other than a credit card account) with a financial institution in Australia to the registry, Computershare (the "Registry"), by 7:00pm (Melbourne, Australia time) on 7 March 2025, the Face Value of \$100 per CN5 and, subject to the conditions set out in the CN5 Terms, the Final CN5 Distribution of \$1.5645 per CN5 will be paid by direct credit to that account on 20 March 2025. Otherwise, payment to you will be by cheque sent through the post on 20 March 2025.

If you wish to change your payment instructions for the payment of the Final CN5 Distribution then you must provide updated instructions to the Registry by 7:00pm on 7 March 2025.

G. Who can you contact if you have questions about this?


If you are unsure about what to do in respect of your CN5 ANZBGL recommends that you seek professional guidance from a licensed adviser, which takes into account your particular investment objectives and circumstances. If you have any questions about your CN5 or this Exchange Notice, please contact the ANZ Information Line by calling 1800 113 399 (Australia) or +61 3 9415 4010 (International).

H. Definitions

Unless otherwise defined, capitalised terms in this notice have the meaning given to them in the CN5 Terms.

Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)

SIGNED by)
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Adrian Went)
.....)
(Name))
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Group Treasurer)
.....)
(Title))
)
as attorney for **AUSTRALIA AND NEW**)
ZEALAND BANKING GROUP)
LIMITED under power of attorney dated)
18 November 2002)
)


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By executing this document the attorney states that the attorney has received no notice of revocation of the power of attorney