

Infomedia Ltd and controlled entities

Appendix 4D

Interim report for the half-year ended 31 December 2024

Results for announcement to the market

(All comparisons to half-year ended 31 December 2023)

	31 December 2024	Up / (Down)	Movement
	\$'000	\$'000	%
Revenue from ordinary activities	71,172	1,579	2%
Reported net profit from ordinary activities after income tax attributable to shareholders	8,329	3,208	63%
Net profit for the period attributable to shareholders	8,329	3,208	63%

Dividend information

	Amount per share	Franked amount	Franking credit
	cents	per share	
		cents	
2024 Final dividend per share paid during the half-year ended 31 December 2024	2.00	0.60	30%
2025 Interim dividend per share	2.20	0.66	30%

Interim dividend dates

Ex-dividend date	24 February 2025
Record date	25 February 2025
Payment date	10 March 2025

The Company's Dividend Reinvestment Plan ('DRP') has been suspended since 31 October 2019.

Net tangible assets

	31 December 2024	31 December 2023
	Cents	Cents
Net tangible assets per ordinary share ^(a)	19.53	17.73

(a) The net tangible assets ('NTA') per ordinary share as at 31 December 2024 is calculated as net assets adjusted for intangible assets including goodwill, right-of-use assets, lease liabilities and net deferred tax liabilities.

Other information

The Company did not gain or lose control of any entities during the period and did not maintain any joint venture interests.

Other information (continued)

Additional Appendix 4D disclosure requirements (including explanation of the figures reported above) can be found in the Interim Report for the half-year ended 31 December 2024 which contains the directors' report and the 31 December 2024 financial statements and accompanying notes.

This report is based on the consolidated financial statements which have been reviewed by Deloitte Touche Tohmatsu, with an unqualified review report issued.

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Infomedia Ltd

ABN 63 003 326 243

Interim Report - 31 December 2024

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The directors present their report, together with the financial statements, of the consolidated entity (referred to hereafter as the 'Group' or 'Infomedia') consisting of Infomedia Ltd (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2024.

Directors

The following persons were directors of Infomedia Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Jon Brett	Chairman and Independent Non-Executive Director, appointed 11 July 2024
Jens Monsees	Managing Director & Chief Executive Officer
Edwina Gilbert	Independent Non-Executive Director
Lisa Harker	Independent Non-Executive Director
Jim Hassell	Independent Non-Executive Director
Joseph Powell	Independent Non-Executive Director, appointed 15 October 2024
Kim Anderson	Independent Non-Executive Director, resigned 19 November 2024
Bart Vogel	Chairman and Independent Non-Executive Director, resigned 19 November 2024

Principal activities

Infomedia Ltd (ASX: IFM) is a leading global provider of automotive DaaS and SaaS solutions that empowers the data-driven automotive ecosystem. Infomedia's solutions help Original Equipment Manufacturers (OEMs), National Sales Companies (NSCs), dealerships and 3rd party partners manage the vehicle and customer lifecycle. They are used by over 250,000 industry professionals, across 50 OEM brands and in 195 countries to create a convenient customer journey, drive dealer efficiencies and grow sales.

The company is headquartered in Sydney, NSW (Australia) with regional offices in Melbourne, VIC (Australia), Cambridge (United Kingdom), Cologne (Germany) and Atlanta, GA (USA) serving the aftersales segment of global automakers and their aligned distributors.

There were no significant changes in these activities during the first half of the 2025 financial year (FY25).

Dividends

	31 Dec 2024	31 Dec 2023
	\$'000	\$'000
Dividends paid during the financial half-year were as follows:		
Final dividend for the year ended 30 June 2024 (30 June 2023)	7,515	6,764

On 18 February 2025, the directors declared a 100% franked interim dividend of 2.20 cents per share to be paid on 10 March 2025. As this occurred after the reporting date, the dividends declared have not been recognised in this financial report.

Financial and Operating Review

The result was delivered against a complex macro environment with ongoing disruption in the automotive industry. It demonstrated the resilience of the group's diversified business and the value we provide to our customers.

¹ Infomedia uses certain non International Financial Reporting Standard (IFRS) measures that are useful in understanding the company's operating performance. These are consistent with the internal measures disclosed in Infomedia's Operating Segment Note (note 3 to the interim financial report) and are directly reconciled to the company's statutory reported IFRS financial information within the Operating Segment Note. Underlying free cash flow is a non-IFRS measure. How this is calculated and a reconciliation to the relevant statutory IFRS measures is detailed in slide 13 of the results presentation lodged on the ASX on 18 February 2025.

² All comparisons are with 1H24, unless stated otherwise.

³ ARR and ARC are disclosed in constant currency.

⁴ This guidance is subject to the macro-economic environment remaining unchanged for the remainder of FY25.

Financial and Operating Review (continued)

Infomedia's Net Profit After Tax Adjusted¹ (NPATA) increased by 11% to \$10.5 million and total revenue increased by 2% to \$71.2 million. We continue to see growth across our diversified product suite, with recurring revenue of \$70.7 million, an increase of 3% on prior corresponding period (pcp)².

Exit Annual Recurring Revenue (ARR)³, our measure of growth on a constant currency basis, was \$141.4 million, a 1% increase on pcp. Annual Recurring Costs (ARC)³ for the half were \$102.6 million, also a 1% increase on pcp.

Underlying free cash flow¹ was \$17.2 million, an increase of 62% on pcp.

The group has a solid balance sheet with \$78 million cash on hand and no debt, providing flexibility for continued growth.

We continued our investments in the initiatives required to enable the business to transition to the Scale phase. The main initiatives that have been completed during the half are:

- Strengthening of the Leadership teams in both the EMEA and Americas regions through the appointments of a new head of EMEA who joined in December 2024, and a new head of Americas who will join during 2H25.
- Bolstered our R&D capacity whilst maintaining margins by continuing to offshore R&D resources where appropriate.
- Finalised the joint data landing between SimplePart and Microcat, which has freed up resources allowing us to invest in other product solutions without increasing our cost base.

The initiatives where work is still ongoing are:

- Rebuilding the tech stack of Infodrive CX to make the product globally scalable. The pipeline of future revenue opportunities for this product continues to increase.
- Global roll-out of our customer success program.
- Upgrade and strengthening of our global enterprise systems.
- Expanding our existing products into new market segments and accelerating our global expansion.

Outlook

Our three main priorities over the coming period are: the strengthening of the regional sales team in EMEA and Americas, the rebuild of Infodrive CX tech stack and the integration of Intellegam.

Infomedia expects to deliver total revenue in the range of \$142 million to \$149 million with stable margins⁴.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the financial half-year.

Matters subsequent to the end of the financial half-year

On 18 February 2025, the Board declared a 100% franked interim dividend of 2.20 cents per share.

Intellegam acquisition:

On 14 February 2025 Infomedia Ltd entered into a share purchase agreement to acquire 50% of Intellegam GmbH ('Intellegam') for a purchase consideration of €6.1 million (circa AUD 10 million).

Intellegam is a German based business with a solution for automotive B2B, leveraging generative AI capability to enhance repair data interpretation. This acquisition provides an opportunity to accelerate delivery of AI capability to Infomedia's existing solutions, providing an accelerated platform for growth.

The transaction is subject to satisfying customary closing conditions.

Matters subsequent to the end of the financial half-year (continued)

Share buy-back:

On 18 February 2025, Infomedia announced an on-market share buyback of up to 18.8 million ordinary shares, representing 5% of Infomedia's issued capital. The buyback will commence on 3 March 2025 and will be undertaken within a maximum 12-month period, unless completed or terminated earlier.

Other than the above, no matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect, the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Rounding of amounts

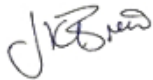
The Company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities & Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Jon Brett

Chairman

18 February 2025

The Board of Directors
Infomedia Ltd
Level 5, 155 Clarence Street
Sydney NSW 2000

18 February 2025

Dear Board Members,

Auditor's Independence Declaration to Infomedia Ltd

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Infomedia Ltd.

As lead audit partner for the review of the half year financial report of Infomedia Ltd for the half year ended 31 December 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- Any applicable code of professional conduct in relation to the review.

Yours faithfully,

DELOITTE TOUCHE TOHMATSU

DELOITTE TOUCHE TOHMATSU



Damien Cork
Partner
Chartered Accountants

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Infomedia Ltd
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2024



	Note	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Revenue	6	71,172	69,593
Other income		133	171
Expenses			
Employee benefits expenses	6	(26,760)	(31,493)
IT operating expenses		(7,656)	(7,095)
Integration, installation and training expenses		(3,343)	(3,566)
Royalty expenses		(3,410)	(3,210)
Facilities expenses		(455)	(349)
Compliance and insurance expenses		(1,372)	(1,215)
Marketing, travel and other expenses		(2,157)	(2,017)
Depreciation and amortisation expenses		(16,809)	(15,288)
Net finance income		1,228	959
Net foreign currency translation gains		921	12
Total expenses		<u>(59,813)</u>	<u>(63,262)</u>
Profit before income tax expense		11,492	6,502
Income tax expense		<u>(3,163)</u>	<u>(1,381)</u>
Profit after income tax expense for the half-year attributable to the owners of Infomedia Ltd		8,329	5,121
Other comprehensive income/(loss)			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		<u>2,330</u>	<u>(1,291)</u>
Other comprehensive income/(loss) for the half-year, net of tax		<u>2,330</u>	<u>(1,291)</u>
Total comprehensive income for the half-year attributable to the owners of Infomedia Ltd		<u>10,659</u>	<u>3,830</u>
		Cents	Cents
Basic earnings per share	4	2.22	1.37
Diluted earnings per share	4	2.21	1.36

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

	Note	31 Dec 2024 \$'000	Consolidated 30 Jun 2024 \$'000
Assets			
Current assets			
Cash and cash equivalents		77,929	70,443
Trade and other receivables		14,988	18,784
Contract assets		632	647
Other assets		3,933	2,490
Income tax receivable		1,082	951
Total current assets		98,564	93,315
Non-current assets			
Contract assets		-	123
Property, plant and equipment		1,863	2,022
Right-of-use assets		6,730	7,862
Intangibles	7	67,112	71,415
Deferred tax		7,747	7,014
Other assets		331	316
Total non-current assets		83,783	88,752
Total assets		182,347	182,067
Liabilities			
Current liabilities			
Trade and other payables		11,105	8,379
Contract liabilities		5,563	5,179
Lease liabilities		2,390	2,428
Provision for income tax		1,120	2,342
Provisions		442	27
Employee benefits	8	7,659	11,940
Total current liabilities		28,279	30,295
Non-current liabilities			
Deferred tax		8,509	9,055
Provisions		1,037	1,383
Lease liabilities		4,941	5,946
Employee benefits	8	647	621
Total non-current liabilities		15,134	17,005
Total liabilities		43,413	47,300
Net assets		138,934	134,767
Equity			
Issued share capital		105,196	105,196
Treasury shares held in trust		(1,711)	(1,907)
Foreign currency reserve		7,410	5,080
Share-based payments reserve		2,364	1,464
Retained profits		25,675	24,934
Total equity		138,934	134,767

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Consolidated	Share capital \$'000	Treasury shares held in trust \$'000	Foreign currency reserve \$'000	Share-based payments reserve \$'000	Retained profits \$'000	Total equity \$'000
Balance at 1 July 2023	105,196	(1,208)	5,612	1,521	27,333	138,454
Profit after income tax expense for the half-year	-	-	-	-	5,121	5,121
Other comprehensive loss for the half-year, net of tax	-	-	(1,291)	-	-	(1,291)
Total comprehensive (loss)/income for the half-year	-	-	(1,291)	-	5,121	3,830
<i>Transactions with owners in their capacity as owners:</i>						
Share-based payments	-	646	-	(5)	(15)	626
Dividends paid (note 5)	-	-	-	-	(6,764)	(6,764)
Balance at 31 December 2023	<u>105,196</u>	<u>(562)</u>	<u>4,321</u>	<u>1,516</u>	<u>25,675</u>	<u>136,146</u>

Consolidated	Share capital \$'000	Treasury shares held in trust \$'000	Foreign currency reserve \$'000	Share-based payments reserve \$'000	Retained profits \$'000	Total equity \$'000
Balance at 1 July 2024	105,196	(1,907)	5,080	1,464	24,934	134,767
Profit after income tax expense for the half-year	-	-	-	-	8,329	8,329
Other comprehensive income for the half-year, net of tax	-	-	2,330	-	-	2,330
Total comprehensive income for the half-year	-	-	2,330	-	8,329	10,659
<i>Transactions with owners in their capacity as owners:</i>						
Share-based payments	-	196	-	942	(73)	1,065
Tax impact on share-based payments	-	-	-	(42)	-	(42)
Dividends paid (note 5)	-	-	-	-	(7,515)	(7,515)
Balance at 31 December 2024	<u>105,196</u>	<u>(1,711)</u>	<u>7,410</u>	<u>2,364</u>	<u>25,675</u>	<u>138,934</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

	Note	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Cash flows from operating activities			
Receipts from customers		77,610	72,902
Payments to suppliers and employees		<u>(50,129)</u>	<u>(49,695)</u>
		27,481	23,207
Interest received		1,407	1,189
Interest and other finance costs paid		(184)	(230)
Income taxes paid		<u>(4,723)</u>	<u>(5,134)</u>
Net cash from operating activities	9	<u>23,981</u>	<u>19,032</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(296)	(631)
Payments for development costs capitalised	6	<u>(9,866)</u>	<u>(9,595)</u>
Net cash used in investing activities		<u>(10,162)</u>	<u>(10,226)</u>
Cash flows from financing activities			
Dividends paid	5	(7,515)	(6,764)
Repayment of lease liabilities, excluding the financing component		<u>(1,205)</u>	<u>(1,069)</u>
Net cash used in financing activities		<u>(8,720)</u>	<u>(7,833)</u>
Net increase in cash and cash equivalents		5,099	973
Cash and cash equivalents at the beginning of the financial half-year		70,443	64,859
Effects of exchange rate changes on balances of cash held in foreign currencies		<u>2,387</u>	<u>(869)</u>
Cash and cash equivalents at the end of the financial half-year		<u><u>77,929</u></u>	<u><u>64,963</u></u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Infomedia Ltd as a Group consisting of Infomedia Ltd and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is the Group's functional and presentation currency.

The Company is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 5, 155 Clarence Street
Sydney NSW 2000

A description of the nature of the Group's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 18 February 2025.

Note 2. Significant accounting policies

These general purpose financial statements for the interim reporting period ended 31 December 2024 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements are condensed financial statements that do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Rounding of amounts

The Company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities & Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Group during the financial half-year ended 31 December 2024 and are not expected to have any significant impact for the full financial year ending 30 June 2025.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Operating segments

Identification of reportable segments

The Group is organised into three reportable segments:

- Asia Pacific;
- Europe, Middle East and Africa ('EMEA'); and
- Americas, representing the combined North, Central and South America.

These reportable segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of reportable segments.

The reportable segments are identified by management based on the region in which products are sold or managed from. Discrete financial information about each of these operating segments is reported to the Board of Directors regularly.

The CODM reviews underlying cash earnings before interest, tax, depreciation and amortisation ('Underlying Cash EBITDA'). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

Major customers

There is no significant reliance on any single customer contract.

Presentation of reportable segment information

The key internal measure of each operating segment's profit or loss reported regularly to the CODM is Underlying Cash EBITDA. This measure reflects the ongoing or underlying activities of each segment of the Group and excludes income and expenditure that may arise on an infrequent basis or due to activities that are not core to that of the Group. Costs that are controlled by each segment in relation to its operating activities and generation of revenue for the Group are included in its Underlying Cash EBITDA.

Net profit after tax adjusted (NPATA) is used to assess the performance of the Group by excluding impacts of acquisition costs, purchase price accounting and earn-outs, to reflect the underlying financial performance of the Group. This aligns with internal management reporting. NPATA has been reconciled to reported net profit after tax ('reported NPAT') including presentation to prior period comparatives. There is no impact on revenue or reported NPAT for the Group as a result of this change.

Reported NPAT is adjusted for the following non-underlying items to determine Underlying Cash EBITDA:

- Earnout expenses (adjusted from employee benefits expenses)
- Share-based payment expenses (adjusted from employee benefits expenses)
- Capitalised development costs (adjusted from employee benefits expenses)
- Business restructuring costs (adjusted from employee benefits expenses)
- AASB 16 non-cash adjustments (adjusted from facilities expenses)
- Acquisition expenses and other costs (adjusted from marketing, travel and other expenses)
- Foreign exchange gains/losses
- Net finance expenses/income
- Income tax benefit/expense
- Amortisation of acquired and other intangibles (adjusted from depreciation and amortisation expenses)

A reconciliation of Underlying Cash EBITDA to reported NPAT is disclosed in the operating segment information presented below.

Note 3. Operating segments (continued)

Consolidated - 31 Dec 2024	Asia Pacific \$'000	EMEA \$'000	Americas \$'000	Corporate \$'000	Total \$'000
Revenue	25,529	21,973	23,670	-	71,172
Other operating income	-	-	103	30	133
Sales, marketing and support	(3,425)	(2,309)	(4,844)	(890)	(11,468)
Product development and management	-	-	-	(15,934)	(15,934)
Data management	-	-	-	(1,977)	(1,977)
Administration	-	-	-	(6,171)	(6,171)
Underlying employee benefits expenses (note 4)	(3,425)	(2,309)	(4,844)	(24,972)	(35,550)
IT operating expenses	(36)	(19)	(133)	(7,468)	(7,656)
Integration, installation and training expenses	(2,478)	(31)	(834)	-	(3,343)
Royalty expenses	(244)	(903)	(2,263)	-	(3,410)
Facilities expenses	(212)	(287)	(16)	(1,314)	(1,829)
Compliance and insurance expenses	(88)	(91)	(110)	(1,083)	(1,372)
Marketing, travel and other expenses	(105)	(174)	(365)	(812)	(1,456)
Underlying operating expenses excluding non-cash items	(6,588)	(3,814)	(8,565)	(35,649)	(54,616)
Underlying Cash EBITDA	18,941	18,159	15,208	(35,619)	16,689
Capitalised development costs					9,866
AASB16 non-cash adjustments					1,374
Underlying EBITDA					27,929
Depreciation and amortisation expense					(14,645)
Net finance income					1,228
Share-based payment expenses					(1,024)
Net foreign currency translation gains					921
Net Profit Before Tax Adjusted (NPBTA)					14,409
Income tax expense before adjustments					(3,915)
Net Profit After Tax Adjusted (NPATA)					10,494
Amortisation of acquired and other intangibles					(2,164)
Earnout - SimplePart					(52)
Acquisition expenses					(701)
Non-operating income tax effected					752
Acquisition expenses (tax effected)					(2,165)
Reported NPAT					8,329

Australia and the United States of America are the only individual countries from which the Group derives material revenues. In the current half-year, the Group derived revenue of \$15.459 million from the United States of America (2023: \$16.874 million) and \$19.831 million from Australia (2023: \$17.739 million). Of the Group's non-current assets, \$64.223 million (June 2024: \$70.217 million) are located in Australia and \$16.943 million (June 2024: \$16.502 million) are located in the United States of America.

Note 3. Operating segments (continued)

Consolidated - 31 Dec 2023	Asia Pacific \$'000	EMEA \$'000	Americas \$'000	Corporate \$'000	Total \$'000
Revenue	23,489	21,513	24,591	-	69,593
Other operating income	-	-	158	13	171
Sales, marketing and support	(3,334)	(2,610)	(4,865)	(847)	(11,656)
Product development and management	-	-	-	(15,674)	(15,674)
Data management	-	-	-	(2,001)	(2,001)
Administration	-	-	-	(6,455)	(6,455)
Underlying employee benefits expenses (note 6)	(3,334)	(2,610)	(4,865)	(24,977)	(35,786)
IT operating expenses	(9)	(45)	(150)	(6,891)	(7,095)
Integration, installation and training expenses	(2,425)	(58)	(1,056)	(27)	(3,566)
Royalty expenses	(220)	(813)	(2,171)	(6)	(3,210)
Facilities expenses	(223)	(287)	(28)	(1,088)	(1,626)
Compliance and insurance expenses	(89)	(90)	(115)	(921)	(1,215)
Marketing, travel and other expenses	(166)	(150)	(473)	(816)	(1,605)
Underlying operating expenses excluding non-cash items	(6,466)	(4,053)	(8,858)	(34,726)	(54,103)
Underlying Cash EBITDA	17,023	17,460	15,891	(34,713)	15,661
Capitalised development costs					9,595
AASB16 non-cash adjustments					1,277
Underlying EBITDA					26,533
Depreciation and amortisation expense					(13,089)
Net finance income					959
Share-based payment expenses					(669)
Non-recurring other costs					(181)
Business restructuring costs					(1,268)
Net foreign currency translation gains					12
Net Profit Before Tax Adjusted (NPBTA)					12,297
Income tax expense before adjustments					(2,803)
Net Profit After Tax Adjusted (NPATA)					9,494
Amortisation of acquired and other intangibles					(2,199)
Earnout - SimplePart					(3,365)
Acquisition expenses					(231)
Non-operating income tax expense					1,422
Acquisition expenses (tax effected)					(4,373)
Reported NPAT					5,121

Certain comparatives have been reclassified to align with current year presentation.

Note 4. Earnings per share

	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Profit after income tax attributable to the owners of Infomedia Ltd	8,329	5,121
	Cents	Cents
Basic earnings per share	2.22	1.37
Diluted earnings per share	2.21	1.36
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share:		
Weighted average number of ordinary shares issued	375,787,000	375,787,000
Weighted average number of treasury shares held in trust	(1,071,552)	(704,740)
	<u>374,715,448</u>	<u>375,082,260</u>
	Number	Number
Weighted average number of ordinary shares used in calculating diluted earnings per share:		
Weighted average number of ordinary shares used in calculating basic earnings per share	374,715,448	375,082,260
Adjustments for calculation of diluted earnings per share:		
Equity based incentives (a)	2,166,699	1,608,887
	<u>376,882,147</u>	<u>376,691,147</u>
(a) Infomedia operates equity based incentive plans which are conditional upon continuous employment at Infomedia.		
Adjusted earnings per share*		
	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Reported profit attributable to equity holders of the Infomedia Ltd	8,329	5,121
Add: Acquisition expenses (tax effected)	2,165	4,373
Net Profit After Tax Adjusted (NPATA)	<u>10,494</u>	<u>9,494</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic adjusted earnings per share	374,715,448	375,082,260
Weighted average number of ordinary shares used in calculating diluted adjusted earnings per share	376,882,147	376,691,147
	Cents	Cents
Adjusted basic earnings per share	2.80	2.53
Adjusted diluted earnings per share	2.78	2.52

Note 4. Earnings per share (continued)

* The Directors believe the presentation of “adjusted earnings per share” provides a useful measure to assess the performance of the Group by excluding significant one-off items of income and expense to arrive at an adjusted profit measure which reflects the underlying financial performance of the Group. The adjustments disclosed are tax effected and align with note 3 operating segments.

Note 5. Equity - dividends

Dividends paid during the financial half-year were as follows:

	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Final dividend for the year ended 30 June 2024 of 2.0 cents 100% franked (30 June 2023: 1.80 cents 100% franked) per ordinary share	7,515	6,764

On 18 February 2025, the directors declared a 100% franked interim dividend of 2.20 cents per share to be paid on 10 March 2025. As this occurred after the reporting date, the dividends declared have not been recognised in these financial statements and will be recognised in future financial statements. The total estimated dividend to be paid is \$8.267 million.

Note 6. Revenue and expenses

	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Revenue disaggregated by nature		
Subscription and related revenue	70,672	68,758
Other ancillary service revenue	500	835
	<u>71,172</u>	<u>69,593</u>
Disaggregation of subscription revenue		
Microcat	29,888	29,352
Superservice	16,011	14,684
InfoDrive	15,973	15,582
SimplePart	8,800	9,140
	<u>70,672</u>	<u>68,758</u>
Employee benefits expenses		
Sales, marketing and support	(11,468)	(11,656)
Product development and management	(15,934)	(15,674)
Data management	(1,977)	(2,001)
Administration	(6,171)	(6,455)
Underlying employee benefits expenses (note 3)	<u>(35,550)</u>	<u>(35,786)</u>
Share-based payment expenses	(1,024)	(669)
Earnout - SimplePart	(52)	(3,365)
Capitalised development costs	9,866	9,595
Business restructuring costs	-	(1,268)
Total employee benefits expenses	<u>(26,760)</u>	<u>(31,493)</u>

Note 7. Intangibles

	31 Dec 2024 \$'000	Consolidated 30 Jun 2024 \$'000
Goodwill	21,429	20,971
Capitalised development costs	202,262	191,987
Less: Accumulated amortisation and impairment	(160,137)	(147,078)
	<u>42,125</u>	<u>44,909</u>
Software systems	26,997	22,711
Less: Accumulated amortisation	(25,281)	(19,176)
	<u>1,716</u>	<u>3,535</u>
Customer relationships	5,751	5,549
Less: Accumulated amortisation	(4,080)	(3,709)
	<u>1,671</u>	<u>1,840</u>
Brand names	171	160
	<u>67,112</u>	<u>71,415</u>

Reconciliation

Reconciliation of the written down values between the beginning and end of the current financial half-year is set out below:

Consolidated	Goodwill \$'000	Capitalised development costs \$'000	Software systems \$'000	Customer relationships \$'000	Brand names \$'000	Total \$'000
Balance at 1 July 2024	20,971	44,909	3,535	1,840	160	71,415
Additions	-	9,866	-	-	-	9,866
Amortisation expense	-	(12,896)	(1,918)	(246)	-	(15,060)
Exchange differences	458	246	99	77	11	891
Balance at 31 December 2024	<u>21,429</u>	<u>42,125</u>	<u>1,716</u>	<u>1,671</u>	<u>171</u>	<u>67,112</u>

Note 8. Employee benefits

	31 Dec 2024 \$'000	Consolidated 30 Jun 2024 \$'000
Current		
Employee benefits payable	3,709	4,588
SimplePart earnout accrual	-	3,291
Annual leave and long service leave provision	3,926	4,020
Cash settled long-term incentive	24	41
	<u>7,659</u>	<u>11,940</u>
Non-current		
Long service leave provision	622	544
Cash settled long-term incentive	25	77
	<u>647</u>	<u>621</u>

Note 9. Reconciliation of profit after income tax to net cash from operating activities

	31 Dec 2024 \$'000	Consolidated 31 Dec 2023 \$'000
Profit after income tax expense for the half-year	8,329	5,121
Adjustments for:		
Depreciation and amortisation	16,809	15,288
Share-based payments	1,065	669
Exchange differences	(921)	22
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	3,796	1,983
(Increase)/decrease in other assets	(1,458)	(248)
(Increase)/decrease in contract assets	138	224
(Increase)/decrease in income tax receivable	(131)	(1,686)
(Increase)/decrease in deferred tax assets	(733)	(722)
Increase/(decrease) in trade and other payables	2,726	327
Increase/(decrease) in contract liabilities	384	(1,271)
Increase/(decrease) in provision for income tax	(1,222)	(973)
Increase/(decrease) in deferred tax liabilities	(546)	(542)
Increase/(decrease) in employee benefits	(4,255)	840
Net cash from operating activities	<u>23,981</u>	<u>19,032</u>

Note 10. Events after the reporting period

Intellegam acquisition

On 18 February 2025 Infomedia Ltd entered into a share purchase agreement to acquire 50% of Intellegam GmbH ('Intellegam') for a purchase consideration of €6.1 million (circa AUD 10 million), comprising of a mix of cash, shares and earnout obligations. The transaction is also subject to put and call arrangements to acquire the remaining 50% interest in future years.

Intellegam is a German based business with a solution for automotive B2B, leveraging generative AI capability to enhance repair data interpretation. This acquisition provides an opportunity to accelerate delivery of AI capability to Infomedia's existing solutions, providing an accelerated platform for growth.

The Company is in the process of determining the appropriate accounting for this transaction and expect to complete their preliminary allocation of the purchase consideration to the assets acquired and liabilities assumed by 30 June 2025, along with an assessment of control.

The transaction is subject to customary closing conditions.

Share buy-back

On 18 February 2025, Infomedia announced an on-market share buyback of up to 18.8 million ordinary shares, representing 5% of Infomedia's issued capital. The buyback will commence on or around 3 March 2025 will be undertaken within a maximum 12-month period, unless completed or terminated earlier.

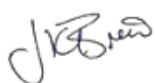
Other than the above, no matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect, the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the Directors



Jon Brett
Chairman

18 February 2025

Independent Auditor's Review Report to the Members of Infomedia Ltd

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Infomedia Ltd (the "Company") and its subsidiaries (the "Group"), which comprises the condensed consolidated statement of financial position as at 31 December 2024, the condensed consolidated statement of profit and loss and other comprehensive income, the condensed consolidated statement of cash flows and the condensed consolidated statement of changes in equity for the half-year ended on that date, notes to the financial statements, including material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-year Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibilities for the Half-year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Half-year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DELOITTE TOUCHE TOHMATSU

DELOITTE TOUCHE TOHMATSU



Damien Cork
Partner
Chartered Accountants
Sydney, 18 February 2025