

18 February 2025

ASX Announcement (AMX)

Aerometrex appoints Robert Veitch as Acting Chief Executive Officer

Aerometrex Limited (ASX: AMX, Aerometrex or the Company) is pleased to announce that it has appointed Mr. Robert Veitch, as Acting Chief Executive Officer, effective immediately. Mr Veitch was previously a Senior Executive of Aerometrex and the General Manager of MetroMap.

Aerometrex's current Chief Executive Officer, Mr. Steve Masters, has resigned to pursue other opportunities and will depart the Company on 18 February 2025. He has resigned as a Director of Aerometrex with immediate effect.

Mr. Veitch joined Aerometrex in September 2024 as General Manager MetroMap and has over three decades of leadership experience building high performing teams in digital innovation and technology. His previous experience includes being founder and CEO of Delineate, working with hundreds of companies in many industries ranging from startups to large corporations including Google and Tesla.

Aerometrex's Non-Executive Chairman, Mr Mark Lindh said:

"Rob has deep expertise in 3D technology including models, visualization, simulation, generative AI, immersive applications, scanning and additive manufacturing. His experience working on autonomous vehicles has given him considerable exposure to LiDAR, camera, radar and ultrasonic sensors, machine vision and mapping.

Mr. Veitch has a Senior Executive MBA from Melbourne Business School and a Bachelor of Mechanical Engineering from Swinburne University, along with executive education in innovation, digital strategy, design thinking and AI.

The Board is delighted that Rob will into step into the Acting CEO role and will continue to lead the Company prosecuting it strategy to accelerate revenue growth and profitability.

Mr Veitch commented:

"I have enjoyed leading our MetroMap team, can see the many opportunities for Aerometrex to grow and look forward to leading the wider business."

Aerometrex's Non-Executive Chairman, Mr Mark Lindh commented:

"The Board would like to thank Steve for his contribution to the Company during his tenure."

The Board and Mr. Masters have agreed that Mr. Masters will forgo his 448,390 FY22 Performance Rights and the value of the equivalent equity component (\$17,550) of his FY24 Short Term Incentive award.

A summary of Mr. Veitch's employment terms is included in the attachment.

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS -

ADDITIONAL INFORMATION

For further information, contact:

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About Aerometrex Limited

Aerometrex Limited is a trusted and leading aerial mapping business specialising in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.

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Attachment 1: Key Terms of Appointment – Mr. Robert Veitch

Commencement date:	18 February 2025.
Term:	No specified term.
Total Fixed Remuneration:	\$290,000 (exclusive of superannuation) whilst occupying the Acting CEO position.
Short Term Incentives ¹ :	Up to 20% of TFR upon meeting corporate hurdles and specified individual performance criteria paid as a cash award.
Long Term Incentives ¹ :	Up to 30% of TFR upon meeting corporate hurdles and specified individual performance criteria linked to growing shareholder value. The LTI is subject to vesting conditions and will be measured against share price performance over a three year period, commencing on 1 July 2024 and concluding on 30 June 2027. The Board retains full discretion with respect to any award made under the LTI.
Termination & Notice:	3 months

Note 1: Mr Veitch currently participates in the Executive FY25 STI and FY25 LTI plans. No change to these plans for the FY25 year will apply to his Acting CEO appointment with the exception that any STI award for the FY25 year will be calculated on a TFR of \$290,000.