

(PURSUANT TO ASX LISTING RULE 4.2A.3)

Half-year Report for the six months ended 31 December 2024

Hansen Technologies Limited

ABN 90 090 996 455

Reporting period	31 December 2024
Previous corresponding period	31 December 2023

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half-year ended 31 December (consolidated)				2023 \$A'000
	2024 \$A'000	Movement			
		\$A'000	(%)		
Revenue from ordinary activities	177,964	▲	10,221	6.1%	167,743
Statutory net profit after tax attributable to members	70	▼	(17,551)	(99.6%)	17,621
Underlying net profit after tax attributable to members (NPATA) ^(1,3)	12,598	▼	(14,375)	(53.3%)	26,973
Statutory operating profit before income tax expense	3,051	▼	(20,492)	(87.0%)	23,543
Add back:					
Depreciation and amortisation	25,955	▲	2,756	11.9%	23,199
Net foreign exchange losses/(gains)	79	▼	(66)	(45.5%)	145
Net finance costs	2,525	▲	583	30.0%	1,942
EBITDA⁽²⁾	31,610	▼	(17,219)	(35.3%)	48,829
Add back: Net one-off costs	6,501	▲	3,227	98.6%	3,274
Underlying EBITDA^(2,3)	38,111	▼	(13,992)	(26.9%)	52,103

(1) NPATA is a non-IFRS term, defined as net profit after tax adjusted to exclude tax-effected amortisation of acquired intangibles.

(2) EBITDA is a non-IFRS term, defined as earnings before interest, tax, depreciation and amortisation, and excluding net foreign exchange losses.

(3) Underlying EBITDA and underlying NPATA excludes separately disclosed items, which represent the one-off costs and income during the period. Further details of the separately disclosed items are outlined in Note 3 to the Financial Report.

Dividends

	Amount per share (cents)	Franked amount per share (cents)
2024 interim dividend (paid 21 March 2024)	5.0	2.3
2024 final dividend (paid 20 September 2024)	5.0	2.1
2025 interim dividend (to be paid 27 March 2025)	5.0	3.3

2025 interim dividend

Record date for determining entitlements to the dividend	25 February 2025
Last date for receipt of election notices for participation in the dividend or DRP	26 February 2025
Payment date	27 March 2025

The conduit foreign income component of this dividend is \$3.3m.

Dividend Reinvestment Plan (DRP)

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. Detail of Hansen's Dividend Reinvestment Plan including the share pricing methodology is available online at <https://hansencx.com/about/investor-relations>. The price for shares to be applied for in accordance with the DRP plan for this dividend shall be the full undiscounted value as prescribed by the plan.

Net tangible assets per security

	Half-year ended 31 December (consolidated)	
	2024	2023
Net tangible assets per security ⁽¹⁾	(13.9 cents)	18.2 cents

(1) Net tangible assets excluded all right-of-use assets leased by the Group.

The Group's asset base has a large portion of intangible assets associated with our software and goodwill from acquisitions. As a result of a recent acquisition with significant intangible assets, net tangible asset backing per security position has reduced as at 31 December 2024 compared to the prior period.

Details of subsidiaries and associates

Entities where control was gained

During the half-year ended 31 December 2024, the Group acquired 100% of the following entities:

Company	Country of Incorporation	Acquisition date
Hansen Technologies Holdings Canada Inc.	Canada	9 October 2024

Entities where control was lost

During the half-year ended 31 December 2024, the Group deregistered the following entities resulting in loss of control:

Company	Country of Incorporation	Deregistration date
Utilisoft Pty Ltd	Australia	18 December 2024
powercloud Australia Pty Ltd	Australia	23 October 2024
Hansen Customer Support India Private Limited	India	17 September 2024
Sigma Systems (Wales) Limited	United Kingdom	26 December 2024

Details of associate

Company	Legal ownership interest as at	
	31 December 2024	31 December 2023
1418053 B.C. Ltd. (Trading as Dial AI)	30%	Nil

On 13 November 2024, the Group invested \$2.2m (CAD \$2m) for a 30% ownership in Dial AI, based in Vancouver, Canada.

Other information

Additional Appendix 4D disclosure requirements can be found in the notes to the half-year financial report and the Directors' Report for the half-year ended 31 December 2024. Information should be read in conjunction with Hansen Technologies Limited's 2024 Annual Report and the attached half-year financial report.

This report is based on the consolidated half-year financial report ended 31 December 2024 which has been reviewed by RSM Australia Partners with the Independent Auditor's Review Report included in the half-year financial report.