

19th February 2025

Successful raise of \$2.4m to accelerate global commercial pipeline

Highlights

- **A\$2.4m secured through a Placement, following receipt of firm commitments at an issue price of A\$0.05 per share**
- **Funds will assist with accelerating the Company's commercial pipeline and strengthening revenue streams**
- **Strong support from new institutional investors signifies building confidence in FGR's near-term growth**
- **Proposed entitlement issue offering eligible shareholders the right to acquire 1 new option for every 4 shares held**

First Graphene Limited (ASX: FGR) (FGR or the Company) is pleased to announce it has secured firm commitments from institutional, sophisticated and professional investors to raise approximately A\$2.4million (before costs) at A\$0.05 per share ("Placement").

Funds raised will be used to execute the Company's strong pipeline of commercial opportunities across high-growth and high-margin sectors, as well as general working capital.

The Placement reinforces the strong support from institutional, sophisticated and professional investors for First Graphene's commercialisation strategy which continues to advance across multiple sectors.

This includes significant progress in the cement and concrete segment, with the imminent commencement of the third phase of graphene enhanced cement trial with Breedon Group at a major road project in the United Kingdom.

The Company's commercial pipeline has also been further strengthened by its growing global distribution network across new and emerging markets, and recent international recognition of patented processes involving PureGRAPH® and Kainos Technology.

First Graphene Managing Director and CEO Michael Bell said:

"I would like to thank existing shareholders who participated in the Placement, and welcome new institutional investors, during this exciting phase of growth for First Graphene.

In recent months, we have made considerable progress on multiple commercial fronts, while strengthening our network of global distributors to meet growing demand for our PureGRAPH®.

The funds raised during this Placement will help us accelerate our pipeline of commercial opportunities, capitalise on new revenue pathways and for general working capital purposes.

I look forward to providing further updates as we progress these opportunities and achieve new growth milestones."

For personal use only

Placement details

Under the Placement, the Company will issue 47,940,000 new fully paid ordinary shares in the Company (Shares). The Placement price of A\$0.05 per share represents a 22.7% discount to the 15-day VWAP and a 21.9% discount to the last traded price of FGR Shares.

The New Shares will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1 and following the issue the Company will have approximately 747,929,502 shares on issue.

Indicative Placement Timetable

Event	Dates – 2025
Announcement of Placement	[Wednesday, 19 February]
Settlement of the Placement	[Tuesday, 25 February]
Allotment and normal trading of New Shares	[Wednesday 26 February]

The above dates are indicative only and subject to change.

Lead managers to the Placement

Foster Stockbroking Pty Limited (ABN 15 088 747 148) and Ord Minnett Limited (ABN 86 002 733 048) have acted as lead managers to the Placement.

Entitlement Issue

Following settlement of the Placement there is a proposed entitlement issue offer providing eligible shareholders the right to acquire 1 new Option for every 4 Shares held for an issue price of \$0.005 per Option.

A prospectus for this offer will be lodged by the Company in due course.

Options will have an expiry date of 30 June 2027 and an exercise price of A\$0.085.

Subject to meeting ASX quotation requirements the Company intends to apply for ASX listing of the new Options.

-Ends-

This release has been approved for release by the Chairman.

For personal use only

For further information please contact:

Investors

Michael Bell

Managing Director and CEO
First Graphene Limited
michael.bell@firstgraphene.net
+61 1300 660 448

Media

Josh Nyman

General Manager
SPOKE.
josh@hellospoke.com.au
+61 413 243 440

About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, sealants and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The Company is incorporated in the UK as First Graphene (UK) Ltd and is located at the new trailblazing Manchester Innovation District which is a science and technology ecosystem strategically placed in the heart of Manchester, UK.

Disclaimer: *No representation or warranty, express or implied, is made by the Company that the material contained in this announcement will be achieved or proved correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisors and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any effort or omission therefrom. The Company will not update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.*

For personal use only