

19 February 2025

Implementation of Scheme

Auswide Bank Ltd (ASX: ABA) (Auswide) is pleased to announce that the scheme of arrangement under which MyState Bank Limited (**MyState Bank**) (a wholly owned subsidiary of MyState Limited (ASX:MYS) (**MyState**)) will acquire 100% of the fully paid ordinary shares in Auswide (**Scheme**) has been implemented today. All Auswide shares have today been transferred to MyState Bank and Auswide is now an indirect wholly owned subsidiary of MyState.

Scheme Consideration

Eligible Auswide shareholders have today received 1.112 New MyState Shares for each Auswide Share they held on the Record Date at 7.00pm (AEDT) (6.00pm Queensland time) on Wednesday, 12 February 2025 (**Scheme Consideration**). Ineligible Foreign Shareholders will receive their pro rata share of the Proceeds under the Sale Facility (expected to be by no later than Wednesday, 19 March 2025).

Delisting of Auswide

As previously announced, trading in Auswide shares on the ASX was suspended at the close of trading on Monday, 10 February 2025. Auswide intends to apply for its removal from the official list of ASX with effect from close of trading tomorrow, Thursday, 20 February 2025.

Board changes

With effect on and from the implementation of the Scheme today:

- Brett Morgan has been appointed as Managing Director and Chief Executive Officer of Auswide;
- Vaughn Richtor, Sibylle Krieger, Andrea Waters and Warren Lee have been appointed as non-executive directors of Auswide;
- Sandra Birkenleigh remains as Chair and Jacqueline Korhonen and Gregory Kenny remain as non-executive directors of Auswide;
- Grant Murdoch, Cameron Mitchell and Lyn McGrath have resigned as non-executive directors and Doug Snell has resigned as Managing Director of Auswide; and
- Gary Dickson has been appointed Chief Financial Officer of Auswide.

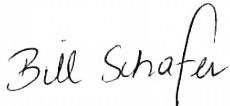
Shareholder Information Line

For further information, please refer to the Scheme Booklet. If you have any questions regarding the Scheme or the Scheme Booklet, you should contact the Auswide Shareholder Information Line on 1300 271 819 (within Australia) or +61 3 9415 4812 (outside Australia) on Monday to Friday (excluding public holidays in Australia) between 8.30am and 5.00pm (AEDT) until 28 February 2025 or visit <https://events.miracle.com/auswide-scheme>.

Small things. Big difference.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Scheme Booklet.

This announcement has been authorised by the Company Secretary.



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Company Secretary

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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966. Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority. Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

Small things. Big difference.