



McGrathNicol

ASX ANNOUNCEMENT

19 February 2025

**Field Solutions Holdings Limited (ASX:FSG)
(FSG or the Company)**

Appointment of Receivers and Managers and Voluntary Administrators

Rob Smith and Matthew Hutton, partners of McGrathNicol, were appointed Receivers and Managers (**Receivers**) of Field Solutions Holdings Limited (ASX: FSG) and certain of its wholly owned subsidiaries (**the Group**), by their secured creditor on 19 February 2025. The Receivers' appointment has occurred alongside FSG's Board resolving to appoint Barry Wight and Daniel Juratowitch of Cor Cordis as Voluntary Administrators. Refer to Annexure A for details of the appointments.

Control of the Group now rests with the Receivers who intend to continue to trade on a business as usual basis whilst they pursue going concern sale options or a recapitalisation through the voluntary administration process.

Securities

It is expected that the shares in the Company will continue to be suspended until further notice. Further information will be made available in due course.

Sale and recapitalisation campaign

The Receivers will be commencing a sale and recapitalisation process for the Group and anticipate receiving a Deed of Company Arrangement proposal as part of this process. Interested parties can contact Mark Batrouney of McGrathNicol at fsg-sale@mcgrathnicol.com or on +61 3 9038 3160.

Media enquiries

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Annexure A – Field Solutions Holdings Limited and its subsidiaries - appointment entities

Field Solutions Holdings Limited and its subsidiaries - appointment entities

Entity	ACN	Receivers & managers appointed	Administrators appointed
Field Solutions Holdings Limited	111 460 121	✓	✓
Field Solutions Group Pty Ltd	155 490 074	✓	✓
Tasmanet Pty Ltd	111 240 978	✓	✓
Field Solutions Technology Services Pty Ltd	159 573 770	✓	✓
Freshtel Pty Ltd	101 908 472	✓	✓
FSG Assets Pty Ltd	094 928 248	✓	✓
FSG Construction Pty Ltd	112 682 774	✓	✓
FSG Infrastructure Pty Ltd	111 334 108	✓	✓
FSG Mining Services Pty Ltd	165 149 708	✓	✓
FSG MSP Pty Ltd	606 759 406	✓	✓
FSG RSP Pty Ltd	620 652 128	✓	✓
FSG Security Pty Ltd	660 024 162	✓	✓
Data Centre 3 Pty Ltd	159 635 122		✓
Internomic Pty Ltd	618 869 800		✓
Tasconnx Pty Ltd	162 370 283		✓

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