

20 February 2025

FLEETWOOD UPGRADES SEARIPPLE OUTLOOK

Fleetwood Limited (ASX: FWD) (**Fleetwood**) is pleased to announce that it has today received notice that the Saipem Clough Joint Venture (**SCJV**) has exercised its option for additional accommodation at the Searipple Village in Karratha.

Under the accommodation agreement, SCJV has secured the supply of additional rooms for the period up to May 2025 on a take or pay basis.

These additional rooms contracted by SCJV, along with those secured through other third-party agreements during this period, will increase the forecasted contracted room nights for Searipple Village for FY25 to 80%, up from the previously announced 72%. This is expected to deliver approximately AU\$6.0 million of additional revenue.

Fleetwood expects that this will result in a further uplift in earnings in FY25. More detail will be provided on 28th February 2025 with the release of its Half Year Results for the period ended 31 December 2024.

This announcement was authorised by the Board of Directors of Fleetwood.

For further information, please contact:

Cate Chandler
Chief Financial Officer
0419 186 575

For media queries, please contact:

Russell Quinn
Sodali & Co
0403 322 097



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