

20 February 2025

LEGAL PROCEEDINGS NAMIBIA

Deep Yellow Limited (**Deep Yellow** or **Company**) advises that Jurgen Hoffman and his associated company Tumas Granite CC (**Applicants**) have filed an Application: Notice of Motion Review in the High Court of Namibia giving notice that the Applicants intend to make application to the High Court of Namibia for orders in relation to Mining Licence ML237 (**ML237**) and the associated Environmental Clearance Certificate held by the Company's subsidiary.

In summary, the primary orders sought are:

1. Reviewing and/or correcting and/or setting aside the Environmental Commissioner of Namibia's decision to award an Environmental Clearance Certificate in connection with ML237 and the Minister of Mines and Energy's decisions to award ML237.
2. Declaring the decisions of the Environmental Commissioner of Namibia and the Minister of Mines and Energy's decisions referred to in paragraph 1 to be in breach of the Constitution of the Republic of Namibia, among other things, and thus null and void and of no legal force and effect.

This latest application, the fifth application for review that has been made by the Applicants, is a continuation of the numerous attempts by the Applicants since 2011 to challenge various rights of the Company in respect to ML237 and Exploration Prospecting Licences 3496 and 3497 (ML237 having been issued over an area that was previously part of EPLs 3496 and 3497).

Whilst the Applicant's actions are brought primarily against the Namibian Minister of Mines and Energy and the Environmental Commissioner of Namibia, other Namibian Government officials and the Company's Namibian subsidiaries have been joined as respondents.

The Company considers this latest application to be without merit and will take all necessary action to protect its interests, as it has done on all previous occasions.

The Company was issued with ML237 after having complied with all relevant laws and regulations.



JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

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About Deep Yellow Limited

Deep Yellow Limited is successfully progressing a dual-pillar growth strategy to establish a globally diversified, Tier-1 uranium company to produce 10+ Mlb pa.

The Company's portfolio provides geographic and development diversity with the Company's two advanced projects – flagship Tumas, Namibia and Mulga Rock, Western Australia, both located in Tier-1 uranium jurisdictions.

Deep Yellow is well-positioned for further growth through development of its highly prospective exploration portfolio – Alligator River, Northern Territory and Omahola, Namibia with ongoing M&A focused on high-quality assets should opportunities arise that best fit the Company's strategy.

Led by a best-in-class team, who are Proved uranium mine builders and operators, the Company is advancing its growth strategy at a time when the need for nuclear energy is becoming the only viable option in the mid-to-long-term to provide baseload power supply and achieve zero emission targets. Importantly, Deep Yellow is on track to becoming a reliable and long-term uranium producer, able to provide production optionality, security of supply and geographic diversity.