

21 February 2025

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONADELPHOUS CONTRACTS UPDATE

Please find attached an announcement to be issued today by Monadelphous Group Limited regarding the award of new construction and maintenance contracts in the resources, energy and infrastructure sectors.

Authorised by



Philip Trueman
Company Secretary

For personal use only

ASX RELEASE

21 February 2025

MONADELPHOUS CONTRACTS UPDATE

Engineering company Monadelphous Group Limited (ASX: MND) (“Monadelphous” or “the Company”) today announced the award of new construction and maintenance contracts in the resources, energy and infrastructure sectors valued at approximately \$400 million.

The Company has secured a seven-year maintenance and construction services contract, with a three-year extension option, at Shell QGC’s Curtis Island operations in Gladstone, Queensland. The contract adds brownfields project construction to the Company’s existing scope of midstream maintenance and turnaround services, which it has been providing to Shell QGC since 2013.

Zenviron, the Company’s renewable energy joint venture with ZEM Energy, has secured a contract with EnergyAustralia for the delivery of the 350 MW Wooreen Battery Energy Storage System in the Latrobe Valley, Victoria. The work, which includes balance-of-plant design, construction, installation and commissioning, is expected to be completed in late 2026.

In iron ore, Monadelphous has been awarded a contract for structural remediation works at a number of Rio Tinto’s mine sites in the Pilbara region of Western Australia. This program of works is scheduled to be completed in early 2029.

BMC, Monadelphous’ Victorian-based specialist electrical, mechanical and civil services business, has secured a further outage contract at the Loy Yang B power station in Traralgon, with work expected to be completed in the second half of 2025.

Monadelphous has also been awarded a contract to complete compressor station upgrade works at Jemena’s Eastern Gas Pipeline reversal project, with works expected to be completed in early 2026.

Monadelphous Managing Director, Zoran Bebic, said since the beginning of the financial year the Company has secured over \$2 billion in new contracts and contract extensions, highlighting Monadelphous’ strong and diverse order book across a broad range of commodity markets and the renewable energy sector.

Further Information

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About Monadelphous

With over 50 years of experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea and the Philippines. Please visit www.monadelphous.com.au for further information.

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