

Appendix 4D

Half Year Report to the Australian Securities Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Half Year Ended	31 December 2024
Previous Corresponding Reporting Period	31 December 2023

Results for Announcement to the Market

	31 December 2024 \$'000	31 December 2023 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from operations	131,698	129,650	1.6%
Profit from continuing operations after tax attributable to members	19,007	3,829	396%
Net profit for the period attributable to members	19,007	3,829	396%

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	n/a	n/a
Interim Dividend	n/a	n/a
Record date for determining entitlements to the dividends (if any)	n/a	
Date the dividend is payable	n/a	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Profit & Loss

1H FY25 Revenue was \$131.7 million, up \$2.0 million or +2% versus pcp (1H FY24: \$129.7 million), primarily driven by windfarm and transmission line project activity.

EBITDA of \$25.5 million was recorded during the period, an improvement of \$1.2m or +\$5% versus pcp (\$24.3 million in 1H FY24). A combination of improved margins, tight cost controls and operational optimization above 85% provided the enhancement in underlying performance.

Operating Net Profit of \$5.0 million for the FY25 half year, an improvement of +\$1.2 million or +32% versus pcp (\$3.8 million in 1H FY24) was driven by successful implementation of Boom's strategic plan.

Statutory NPAT of \$19.0 million is reported for the first half, bolstered by the inclusion of \$14m in deferred tax benefits.

Balance Sheet Capital

Available debt facilities of \$150m (up from \$140m in the pcp) with further rate savings negotiated on existing facilities. Debt drawn (including bank guarantees) is \$99.7m or 62% (30 June 2024 \$78.5m) with gearing ratio of 43.5% (30 June 2024 41.4%).

Net capex (both cash and debt funded) of \$21.3m (1H FY24 \$8.5m) front half year loaded due to improved supply chain. Includes replacement capex of \$14.4m, growth capex of \$10.9m and asset disposal proceeds of \$4.0m.

On market share buyback has purchased circa \$1.4m in shares in 1H FY25. The share buyback program will continue in 2H FY25.

Net Assets grew by \$18 million or 16% to \$129.2 million at 31 Dec 2024, versus 30 Jun 2024 of \$111.0 million. Net Tangible Assets was \$2.77 per share, excluding the deferred tax asset of \$14m.

Cash flow

Cash generated from Operating activities of \$23.3 million increased \$4.6 million or 25% versus pcp (31 Dec 2023: \$18.7 million) through strong focus on cash collections.

Net cash of \$8.5m (1H FY24 \$1.6m) includes cash from operations of \$23.3m plus proceeds from the sale of assets of \$4.0m, offset by lease payments, cash capex and share buybacks (\$18.8m).

Cash at the end of the period was \$14.7 million.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 21 February 2025.

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$2.77	\$0.26
The share consolidation completed on 29 November 2024 where ten shares were consolidated into one share, combined with the share buyback, have impacted on the net tangible asset backing comparative between current and prior periods.		

Other Categories

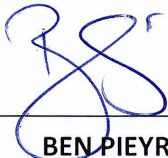
Control gained over entities having material effect	n/a
Loss of control gained over entities having material effect	n/a
Details of associates and joint venture entities	n/a
Foreign entities accounting framework	n/a

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:			

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half-Year Financial Report
2	Audit Review Report

Signed By (Director/Company Secretary)	
Print Name	BEN PIEYRE
Date	21 FEBRUARY 2025

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