

ASX Announcement FBR Limited



FBR Completes Home for PulteGroup in the U.S.

Friday, 21 February 2025 – Robotic technology company **FBR Limited (ASX:FBR; OTCQB:FBRKF)** ('FBR' or 'Company') is pleased to advise that it has completed construction of a demonstration home for DiVosta homes, a subsidiary of U.S. builder PulteGroup in Fort Myers, Florida.

Located in the TerraWalk resort lifestyle community at Babcock Ranch, the "Mystique" series home is a single storey structure built utilizing the Hadrian X[®]. The structure was built to demonstrate the capability of the Hadrian X[®] to PulteGroup and the broader community.

FBR's Managing Director and CEO, Mike Pivac, commented:

"We are pleased to have had the opportunity to demonstrate the capability of the Hadrian X to another industry leader in the U.S. market in PulteGroup. Building for a tier 1 builder is an important target for FBR in the US and we have now done this. Similar pain points are being experienced by builders in the U.S. as they are in Australia, with high demand for new homes and a scarcity of labour to build them."

In their press release, PulteGroup's EVP and COO of Pulte Group, Matt Koart said:

"This achievement shows PulteGroup is serious about intelligently leveraging innovation to drive greater efficiency in homebuilding. Our industry faces challenges when it comes to labor availability and the need to build more efficiently and sustainably. We see opportunities to integrate technologies that can improve construction quality and safety, while creating exceptional homes for our customers."

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

For investors:

Andrew Edge
Investor Relations Manager
T: +61 8 9380 0240
andrew.edge@fbr.com.au

For media (Australia):

Peter Klinger
Purple
T: +61 (0)411 251 540
pklinger@purple.au

For media (United States):

Rafael Brazon-Di Fatta
Sachs Media
T: +1 850-702-9791
rafael@sachsmedia.com



ASX Announcement FBR Limited



About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

About PulteGroup

PulteGroup, Inc. (NYSE: PHM), based in Atlanta, Georgia, is one of America's largest homebuilding companies with operations in more than 45 markets throughout the country. Through its brand portfolio that includes Centex, Pulte Homes, Del Webb, DiVosta Homes, American West and John Wieland Homes and Neighborhoods, the company is one of the industry's most versatile homebuilders able to meet the needs of multiple buyer groups and respond to changing consumer demand. PulteGroup's purpose is building incredible places where people can live their dreams.

For more information about PulteGroup, Inc. and PulteGroup brands, go to pultegroup.com

For personal use only

