



DREADNOUGHT

RESOURCES

ASX:DRE
ABN 40 119 031 864
+61 (08) 9473 8345
info@dreres.com.au
Unit 1, 4 Burgay Court
Osborne Park WA 6017

dreadnoughtresources.com.au  

24 February 2025
Reference: 106499

Kym Ikeda
Listings Compliance
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: ListingsCompliancePerth@asx.com.au

We refer to your letter dated 24 February 2025 regarding Dreadnought Resources Limited's (ASX: DRE, "Dreadnought") change in the price of securities and the increase in the volume of securities traded.

We respond to your questions using the same numbering as in your letter.

1. No. Dreadnought is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. Dreadnought wishes to highlight the strong endorsement received from Black Cat Syndicate Ltd (ASX: BC8) regarding our development of gold operations at the Star of Mangaroon, as announced on 3 February 2025. This reinforces investor's confidence in our strategic direction and validates the progress we have made in advancing our projects.

Further, on 19 February 2025, Dreadnought's Managing Director, Dean Tuck, presented at the WA RIU Explorer's Conference, providing a detailed overview of our ongoing progress and strategic initiatives. The presentation contained only previously released information and updated stakeholders on our progress.

We also note that the recent trading in our securities appears to be broadly consistent with heightened interest generated by the critical minerals sector.

4. Dreadnought confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Dreadnought confirms that the Board has approved the responses listed above to the questions raised in the ASX query letter dated 24 February 2025 in accordance with Dreadnought's published continuous disclosure policy.

Yours faithfully,

Debra Fullarton
Joint Company Secretary





24 February 2025

Reference: 106499

Ms Jessamyn Lyons
Company Secretary
Dreadnought Resources Limited
Unit 1, 4 Burgay Court, Osborne Park, WA 6017

By email: jlyons@dreres.com.au

Dear Ms Lyons

Dreadnought Resources Limited ('DRE'): Price – Query

ASX refers to the following:

- A. The change in the price of DRE's securities from a low of \$.012 on 20 February 2025 to a high of \$0.018 at the time of writing today, 24 February 2025.
- B. The significant increase in the volume of DRE's securities traded from 20 February 2025 to 24 February 2025.

Request for information

In light of this, ASX asks DRE to respond separately to each of the following questions and requests for information:

1. Is DRE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is DRE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DRE's securities would suggest to ASX that such information may have ceased to be confidential and therefore DRE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that DRE may have for the recent trading in its securities?
4. Please confirm that DRE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that DRE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DRE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

For personal use only

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12.45 PM AWST Monday, 24 February 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DRE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require DRE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DRE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in DRE's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to DRE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that DRE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance