

24 February 2025

ASX ANNOUNCEMENT

UPDATE ON ACTIVITIES DIRECTOR RESIGNATION

Sydney, Australia, Monday 24 February 2025: Axiom Properties Limited (ASX:AXI) announces the following update on activities to accompany the half-yearly report.

AXIOM DEVELOPMENTS DIVISION

Glenlea Estate – Mt Barker, SA

The Company's residential subdivision "Glenlea Estate" located in Mt Barker, South Australia continues to benefit from a strong underlying residential market driven by solid demand for affordable housing lots in convenient locations. During the half-year, the Company constructed 28 allotments in the latest stages, the sales of which were all underwritten via a put and call arrangement with a private group who specialise in providing house and land packages to their investor base. Subsequent to half-year end, the majority of these sales have settled and the Company is receiving its share of the distributions flowing from these sales.

Additionally, during the half-year, the Company and its JV partner agreed to sell the balance of the land en-globo for \$7.6M to the same group who underwrote the Stage lots. This sale is expected to settle by 30 June 2025 and will mark the end of the Company's involvement in this successful project.

Butler, WA

As previously announced, the Group settled the sale of the balance of its land holdings in Butler, WA during the half-year for \$3.2M.

Mt Gambier, SA

The Company continued its pre-leasing campaign and other de-risking activities on the Mt Gambier large format retail project during the half-year. We continue to work with other stakeholders (particularly the Vendor and adjoining owner) in trying to reach agreement on various outstanding issues and the Company remains optimistic about bringing this project to fruition in the short term.

AXIOM TECHNOLOGY DIVISION

Payments and Lending

The Company has continued to invest in expanding its payments and lending proposition post the successful acquisition of ListSure in June 2024 with the goal of delivering a holistic, embeddable payments and lending solution for the Real Estate industry with capabilities including:

- Payment processing and funding solutions for vendor expenses at the point of listing their property for sale.

ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares
432.7 M

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- Payment processing and funding solutions for property management expenses.
- Rental advances for investors seeking early access to rental income.
- Settlement advances allowing vendors to access funds from the unconditional sale of their property.
- Payment processing services for renters.
- Payment processing and invoice factoring for trades and service providers.

The Company will continue to develop these solutions as an extension to ListSure which will be rebranded in H2 FY25 to reflect the expanded suite of solutions available to consumers, agents, and ecosystem partners in the Real Estate industry.

During H1 FY25:

- Loan originations for vendor products grew ~70% vs the previous corresponding period driven by new client acquisition, increased platform utilisation and new ecosystem partnerships.
- Phase one of the PropTech Labs (**PTL**) partnership was launched successfully embedding ListSure as the payment gateway and funding solution for a select group of PTL's clients. The partnership will be scaled across the wider PTL client base from Q4 FY25 onwards providing access to an estimated \$2.5B in total transaction value with an associated revenue opportunity of \$300M p.a.
- The Company sought a new wholesale debt facility to support the ongoing growth of the payments and lending business. In February 2025 the Company signed a term sheet with a leading private credit provider for a \$30M facility and is currently engaged in due diligence with an expected completion by 31st of March 2025.
- ListSure successfully completed research and development work related to a range of new products including processing rental and deposit payments. In Q3 FY25 the business agreed to terms with a leading settlement exchange to provide embedded deposit payment processing across an estimated ~\$1B in transactions with an associated revenue opportunity of \$27M p.a. from offering settlement advances to vendors in the transaction.

Other Portfolio Companies

The Company owns and operates a range of strategically aligned PropTech assets including:

Proffer: A unique, buyer-initiated transaction platform enabling consumers to bid for unlisted residential properties in the Australian market whilst empowering Agents to surface more leads and transactions from the owned buyer and appraisal data assets.

Proffer successfully launched its platform and has onboarded its first customers including Ray White Shore Group, a leading group of offices in the Gold Coast market. The business has also completed integrations with leading ID verification, data and CRM providers including Domain and ConnectID to enhance the Proffer user experience for consumers and agents.

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SureVault (currently trading as MyHomeVault): The Company completed the acquisition of the assets of MyHomeVault, a digital storage and analytics tool for property owners. The Company is currently raising capital from strategic partners to support the relaunch and growth of the business and has received commitments from multiple investors with the raise expected to close in Q3 FY25.

PointData: An AI powered data and analytics business with unique models including dynamic valuation and land economics, climate risk assessment, planning and development and micro market price index. The Company is supporting PointData in the monetisation of its unique property analytics capabilities and is engaged with multiple enterprise clients regarding licence of PointData models and analytics.

Director Resignation

Tracy Le, a director of the Company has resigned from the Board given her increasing responsibilities as Director of M & A with Banyan Software. The Company wishes to thank Tracy for her insightful contribution to the Company's activities and wish her every success for the future.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property and technology solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and technology investment company that consistently delivers above industry returns on capital.

For more information please contact:

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