

ASX Release 25 February 2025

## Clarification of Underlying Profit Measures

Iress (ASX:IRE) today announces a clarification notice to assist investors in understanding its 2024 financial results and 2025 guidance announced to the market yesterday.

Iress provided guidance for 2025 Adjusted EBITDA of \$127m - 135m and NPATA of \$54m - 62m.

For clarity, NPATA represents Reported / Statutory NPAT adjusted for after-tax impairment, write-off and amortisation of acquired intangibles, and gain / loss on sale of assets. It includes items such as M&A related costs and transformation costs that are excluded from Adjusted EBITDA and underlying net profit after tax (UPAT), and is a strong representation of the group's cashflow.

As announced in February 2024, NPATA was to be the driver out of which dividends were to be paid when reinstated. In the announcement yesterday, a final 2024 dividend of 10 cps was declared and the target dividend range was established at 50 - 70% of annual NPATA.

UPAT excludes M&A related costs and transformation costs which totalled \$42.6m in 2024. It was highlighted yesterday that these items are expected to materially decline in 2025 and these are expected to be in the range of \$15 - 20m.

2025 UPAT is expected to be in the range of \$65 - 73m, 3 - 15% higher than 2024 UPAT of \$63.4m. A table setting out the 2025 guidance ranges is set out below.

Performance Measure	2024 Actual	2025 Guidance	Change
Adjusted EBITDA	\$132.8m	\$127 - 135m	6 - 12%
NPATA	\$30.1m	\$54 - 62m	80 - 106%
UPAT	\$63.4m	\$65 - 73m	3 - 15%

*This announcement was authorised by the Iress Managing Director & Chief Executive Officer.*

### Ends

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## About Iress

Iress (ASX:IRE) is a technology company providing software to the financial services industry. We provide software and services for trading & market data, financial advice, investment management, superannuation, life & pensions and data intelligence in Asia-Pacific, North America, Africa, the UK and Europe. [www.iress.com](http://www.iress.com)

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