

25 February 2025

ASX Announcement Office  
Via email: ListingsCompliancePerth@asx.com.au  
Reference: 106568

Dear Sir/Madam,

**Great Northern Minerals Limited ('GNM'): Query Letter**

We refer to your letter dated 25 February 2025 in relation to the increased volume and price of GNM's securities. In respect of the numbered queries in your letter, GNM provides the following responses:

- 1. Is GNM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to the question is "yes".**

Not applicable.

- 3. If the answer to the question is "no", is there any other explanation that GNM may have for the recent trading in its securities?**

The Company has had recent positive share price and volume momentum since the completion of the 3<sup>rd</sup> earn-in stage under the binding share sale agreement entered into by GNM, as well as an increased cash position from the receipt of the \$1,300,000 cash consideration (refer to ASX announcement dated 12 February 2025).

- 4. Please confirm that GNM is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that GNM's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of GNM with delegated authority from the board to respond to ASX on disclosure matters.**

The Company's responses to the questions above have been authorised and approved by the GNM Board.

Authorised for release by the Board of Directors.

For personal use only



25 February 2025

Reference: 106568

Mr Craig McNab  
Company Secretary  
Great Northern Minerals Limited

By email: craig@miningcorporate.com.au

Dear Mr McNab

**Great Northern Minerals Limited ('GNM'): Price - Query**

ASX refers to the following:

- A. The change in the price of GNM's securities from a low of \$0.016 at the commencement of trading on Thursday, 20 February 2025, to an intraday high of \$0.024 today.
- B. The significant increase in the volume of GNM's securities traded from Thursday, 20 February 2025 to today.

**Request for information**

In light of this, ASX asks GNM to respond separately to each of the following questions and requests for information:

1. Is GNM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is GNM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GNM's securities would suggest to ASX that such information may have ceased to be confidential and therefore GNM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GNM may have for the recent trading in its securities?
4. Please confirm that GNM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GNM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GNM with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

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This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10.30 AM AWST Tuesday, 25 February 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GNM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GNM to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GNM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GNM's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to GNM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GNM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

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ASX Compliance