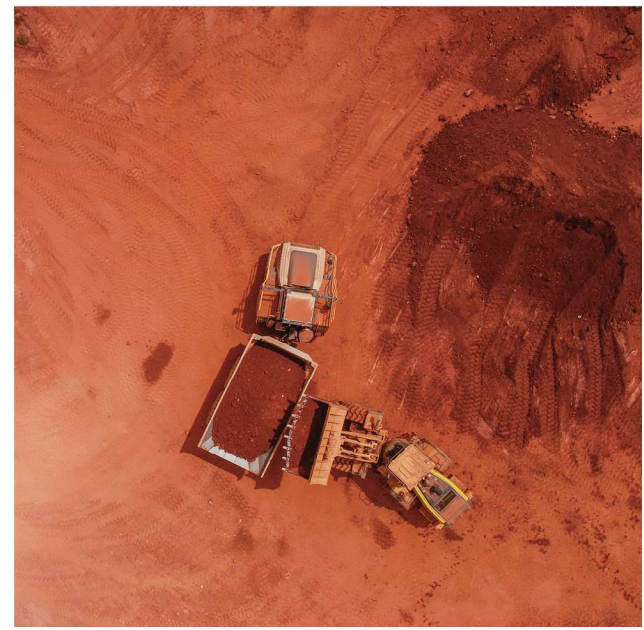
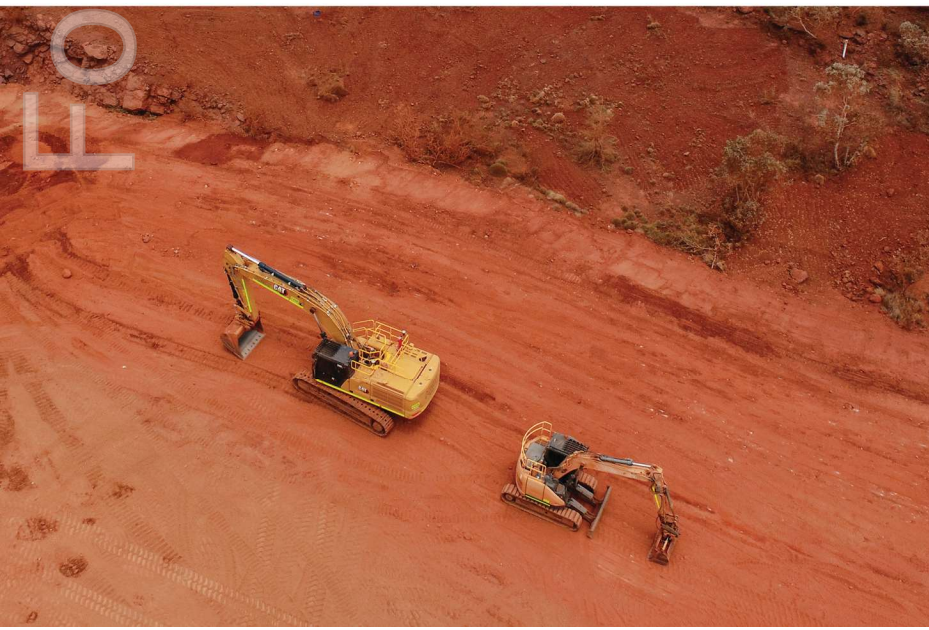


# Appendix 4D

December 2024

only

For personal use



## APPENDIX 4D

## Interim Financial Report

For the half year ended 31 December 2024

<b>Name of entity:</b>	SSH Group Ltd
<b>ABN:</b>	79 140 110 130
<b>Reporting period:</b>	31 December 2024
<b>Previous corresponding period:</b>	31 December 2023

## Results for announcement to the market

Description	31 Dec 24	31 Dec 23	Variance
Revenue	\$19,293,721	\$18,353,245	Up 5%
EBITDA	\$3,360,982	\$3,173,634	Up 6%
Profit before tax	\$48,319	\$18,205	Up 165%
Profit from ordinary activities after tax	\$33,314	\$11,575	Up 188%
Net profit (loss) for the period attributable to members	\$33,314	\$11,575	Up 188%

## Dividends

It is not proposed to pay dividends.

## Record date for determining entitlements to the final dividend.

N/A

Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.

### Profit and Loss

1H FY25 Revenue was up 5% versus previous corresponding period (pcp) due to an increase in the Workforce vertical volume. This is primarily driven by an increase in Workforce placements.

Furthermore, restructuring efforts and costs during the period delivered cost efficiencies in operational costs and overheads which has resulted in an improved EBITDA by 6% versus pcp.

The EBITDA improvement was offset with higher finance and interest charges which increased by \$134k for the period.

An adjusted EBITDA of \$3.7m allows for \$0.3k of non-recurring costs incurred for re-organisation payments, legal fees and developing future Mining and Civil opportunities.

Regardless SSH Group maintained a profit before tax of \$48,319 which is an increase of 165% versus pcp.

### Cashflow

During the half year the business has generated net operating cashflow of \$2.56m, up 25% on pcp. Overall, SSH Group has generated a net operating cashflow which has enabled funding for a 19% reduction in hire purchase liabilities since December 2023.

### NTA Backing

Description	31 Dec 24	31 Dec 23
Net tangible assets per ordinary security	\$0.022	\$0.012

### Control gained over entities.

Nil

### Dividend payment

The Company has not paid dividends.

### Dividend reinvestment plans

The Company does not have a dividend reinvestment plan.

### Details of associates and joint venture entities

Nil as of 31 December 2024.

### Statement of compliance in regard to review

The financial report for the half-year ended 31 December 2024 has been subject to an audit review. There are no items of dispute with the auditor and the audit review is not subject to qualification.

**\*\*ENDS\*\***

This announcement was authorised for release by the Board of Directors of SSH Group Limited.

For further information, please contact:

[investors@sshgroup.com.au](mailto:investors@sshgroup.com.au)

+61 8 9463 2463

### About SSH Group

SSH Group Ltd has a portfolio of industrial service businesses, focused on service delivery to the Australian Mining, Civil, and Construction Industries.

Visit [www.sshgroup.com.au](http://www.sshgroup.com.au) for more information.