

APPENDIX 4E | PRELIMINARY FINAL REPORT

REPORTING PERIOD

Current reporting period:

year ended 31 December 2024

Previous corresponding period:

year ended 31 December 2023

Results for announcement to the market

	2024	2023	Increase / (decrease)	Increase / (decrease)
	\$'000	\$'000	\$'000	%
Revenue and other income from continuing operations	42,264	21,559	20,705	96%
EBITDA ¹	7,857	544	7,313	1,344%
EBIT ¹	4,364	(3,005)	7,369	n/a
Gain from disposal of assets ²	-	180	(180)	(100%)
Gain on lease modification	296	-	296	n/a
Profit / (loss) from continuing operations after tax attributable to members	2,599	(2,817)	5,416	n/a
Loss from discontinued operations after tax attributable to members	-	(168)	168	100%
Net profit / (loss) for the period attributable to members	2,599	(2,985)	5,584	n/a

¹ Consolidated Group EBITDA and EBIT, excluding gain from disposal of assets and before one-off due diligence and transaction costs

² Final earn-out proceeds received in relation to the disposal of the investment in Gradability. Refer to 31 December 2021 Annual Report for details

Net tangible asset backing

	2024	2023
	cents	cents
Net tangible asset backing per ordinary share³	(3.08)	(4.26)

³ Excludes deferred tax asset

Control gained or lost over entities in the year

No control was gained or lost over entities during the period.

Dividends

No dividend was paid or proposed during the period.

Audit

The consolidated entity's Annual Report for the year ended 31 December 2024 contains an independent audit report that is not subject to a modified opinion, emphasis of matter or other matter paragraph.

Additional information required by Listing Rule 4.3A

Additional information requiring disclosure to comply with Listing Rule 4.3A, including commentary on the results and in relation to the acquisition or disposal of entities, is contained in the Annual Report for the year ended 31 December 2024.