



ASX Release

26 February 2025

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Global Data Centre Group (ASX: GDC)

HY25 – Asset Realisation Targets Exceeded

Global Data Centre Group (“the Group”; **ASX:GDC**) is pleased to present the HY25 financial results for the period ending 31 December 2024.

Over the past 6 months GDC has continued to focus on its realisation strategy to maximise value to unitholders. All asset realisations are now complete ahead of schedule. Since the change in strategy, total net proceeds realised from the three assets has amounted to approximately \$313.8 million¹ equating to \$4.06 per security.

On 30 October 2024 GDC announced that the ASX had concluded that it no longer considered GDC had sufficient level of operations in accordance with ASX Listing Rule 12.1. Consequently, GDC securities were suspended from quotation upon the close of trading on 20 November 2024.

The key highlights of GDC’s activities for the 6 months to 31 December 2024 include:

- Net proceeds from Etix Everywhere disposal received in September 2024 for \$175.6 million
- Distribution of \$2.00 per security in November 2024 amounting to \$154.5 million
- Settlement of initial performance fee to Lanrik Partners in November 2024 \$26.0 million
- Proceeds from AirTrunk realisation received in December 2024 for \$123.9 million

Key financial results highlights for the year ending 31 December 2024:

- Statutory revenue of \$158.0 million, up \$154.8 million on pcpc;
- Statutory net profit attributable to securityholders of \$75.1 million, up \$52.1 million on pcpc;
- Statutory earnings per security (EPS) of 97.2 cps, up 67.4 cps on pcpc;
- Cash on hand of \$133.8 million;
- Statutory NAV decreased from \$2.40 to \$1.59 per security mainly driven by \$2.00 per security distribution in November 2024

Investment updates

Etix Everywhere

In September 2024 GDC announced the sale of its investment in Etix Everywhere, with final proceeds net of transaction fees amounting to approximately \$175.6 million. The net proceeds from this disposal were used to make the initial \$154.5 million distribution to unitholders in November 2024.

¹ Malaga \$14.3 million, Etix Everywhere \$175.6 million, AirTrunk \$123.9 million

*Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.



AirTrunk

In September 2024, the Group announced that the consortium which held the Group's indirect interest in AirTrunk had agreed to sell to a consortium of investors led and managed by Blackstone. The proceeds from this disposal were distributed to the Group in December 2024 amounting to \$123.9 million.

FY25 Outlook

GDC has now completed all asset realisations. A detailed assessment of any retention requirements and future wind-up costs of GDC (including any true up to the performance fee) is currently being undertaken by Lanrik Partners. GDC reconfirms its previous distribution guidance range of \$1.55 - \$1.57 per security and is aiming to make a final distribution determination by the end of March 2025.

Authorised for release by Evolution Trustees Limited*

More information on GDC can be found on the ASX's website at www.asx.com.au using the Group's ASX code "GDC", on the GDC's website www.globaldatacentres.com.au, by calling the investor enquiry line on 1300 737 760 or by emailing enquiries@boardroomlimited.com.au. Alternatively, GDC investors can contact:

David Yuile

Managing Director
Lanrik Partners Pty Ltd
david.yuile@lanrik.com

About Global Data Centre Group (ASX: GDC)

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

About Lanrik Partners Pty Ltd

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.
