

APPENDIX 4E

Name of entity	UNITED OVERSEAS AUSTRALIA LTD
ACN or equivalent company reference	009 245 890
Current reporting period	Year ended 31 December 2024
Previous reporting period	Year ended 31 December 2023

Results for announcement to the market

					\$A'000
Revenue from ordinary activities	Up	31.11%	to		182,125
Profit from ordinary activities after tax attributable to members	Up	15.59%	To		91,568
Profit/(loss) from extraordinary items after tax attributable to members	Gain/(loss)	Nil			Nil
Net profit for the year attributable to members	Up	15.59%	to		91,568
Dividends (distributions)		Amount per security		Franked amount per security	
Final dividend		2.00¢		0¢	
Previous corresponding period		2.00¢		0¢	
Record date for determining entitlements to the dividend		16 May 2025			

UNITED OVERSEAS AUSTRALIA LTD
A.C.N. 009 245 890

PRELIMINARY FINAL REPORT
31 December 2024

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United Overseas Australia Ltd and members of the Group earned a \$168.1 million operating profit for the financial year ended 31 December 2024. This profit is subject to final audit closure; however, the Board is not aware of any likely material changes to this result.

After taxation and non-controlling interests, the operating profit applicable to the members of the Company was \$91.6 million, an increase of \$12.4 million or 15.59% when compared with the 2023 profit result.

Gross revenue from ordinary activities was \$182.1 million, an increase of \$43.2 million over last year's revenue of \$138.9 million.

Earnings per share for the year ended 31 December 2024 was 5.58 cents, an increase of 0.59 cents over earnings of 5.00 cents per share for the same period last year.

Final Dividend

The Directors have declared a final dividend (unfranked) of 2.00 cents per share (2023 final dividend (unfranked) of 2.00 cents per share) making a total dividend of 2.50 cents per share for the year.

The dividend will be payable on 6 June 2025. The Company's Dividend Re-Investment Plan (DRIP) will operate in respect of the declared dividend. The Directors have agreed to a 5% discount to market price for the issue of the DRIP shares.

Finance

Net operating cash inflow was \$54.8 million compared to the previous year cash inflow of \$146.1 million.

The net tangible asset backing per ordinary security is \$1.19 per share as at 31 December 2024 and at 31 December 2023 it was \$1.06 per share.

The Group's net debt to equity ratio is 13.3% in December 2024 as compared to 14.1% in December 2023.

Operations

Australian Operations

Leederville Offices

The buildings are currently 77% occupied (by tenancy) with enquiries continuing to be received for the balance of space remaining in a very competitive market.

Vietnam

UOA Vietnam Tower continued its leasing activities amidst challenging market conditions and has achieved 85% occupancy to date. Planning for the construction of the second tower has been completed and it is anticipated that approval for construction will be received during the current year to enable construction to be commenced.

UOA Development Bhd

UOA Development Bhd which is listed on the Malaysian Stock Exchange undertakes all developments, building and property sales in Malaysia on behalf of the group and their operating results are included in these consolidated accounts.

At the date of this report United Overseas Australia Ltd has direct equity interest of 0.18% and an indirect interest of 70.11% (via UOA Holdings Sdn Bhd) in UOA Development Bhd.

Property Development

For the year under review the Group's gross revenue from property development operations was \$182.1 million, an increase of \$43.2 million or 31.1% over the 2023 results.

This segment of the Group's operations contributed \$79.5 million (2023: \$72.7 million) to the net profit result achieved.

Property Rental & UOA Real Estate Investment Trust

Gross rentals of \$36.7 million were received from properties retained by the Group during the year.

Trust distributions of \$8.4 million (2023: \$10.2 million) were received from UOA Real Estate Investment Trust during the year ended 31 December 2024.

Future Outlook & Events

The Directors continue to have confidence in the outlook for the Group as various sectors of the economies in which the Group operate have generally improved over the year to 31 December 2024, and show signs of continuing that improvement. Launches for the commercial Duo Tower and residential Bamboo Hills Residences projects in mid and late 2024 respectively have contributed to the Group's operational result.

The Group will continue to monitor the economic health of the areas in which it currently has planned development, and will continue to announce and launch projects as the times when the Group believes the projects will be accepted into the market.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	CONSOLIDATED	
		2024 \$'000	2023 \$'000
Property and construction revenue	4	182,125	138,909
Cost of sales	4	(116,966)	(81,134)
Gross profit		65,159	57,775
Other revenues	4	182,574	156,697
Other income	4	5,240	11,158
Fair value adjustment on investment properties		14,207	12,646
(Impairment loss)/reversal of impairment loss on financial assets		(1,004)	1,643
Reversal of impairment loss on non-financial assets		509	7,501
Reversal of/(inventories written down)		299	(835)
Property maintenance expenses		(44,097)	(36,744)
Occupancy expenses		(211)	(147)
Marketing expenses		(3,250)	(3,571)
Administrative expenses		(38,929)	(34,636)
Other expenses from ordinary activities		(29,434)	(33,612)
Foreign exchange gain/(loss)		6,091	(830)
Share of profit of associate companies		230	172
Finance income		19,814	18,289
Finance costs		(9,087)	(9,217)
Profit before income tax		168,111	146,289
Income tax expense		(36,632)	(27,286)
Profit for the year		131,479	119,003
Other comprehensive income, net of tax			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Exchange differences on translating foreign operations		199,318	(61,989)
<i>Items that will not be reclassified to profit or loss</i>			
Changes in the fair value of equity investments at fair value through other comprehensive income		745	3,858
Other comprehensive income/(loss) for the year		200,063	(58,131)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		331,542	60,872
Profit attributable to:			
Owners of the parent		91,568	79,216
Non-controlling interests		39,911	39,787
		131,479	119,003
Total comprehensive income attributable to:			
Owners of the parent		292,021	19,676
Non-controlling interests		39,521	41,196
		331,542	60,872
Earnings per share (cents per share)			
basic for profit for the year		5.58	5.00
diluted for profit for the year		5.58	5.00

The accompanying notes form part of these financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

	Notes	As At 31 December 2024 \$'000	As At 31 December 2023 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	9	803,363	743,652
Trade and other receivables		69,804	135,533
Contract assets		83,692	21,046
Amount owing by associate companies		116,284	102,518
Inventories		554,653	454,286
Current tax assets		18,576	16,995
Total current assets		1,646,372	1,474,030
Non-current assets			
Property, plant and equipment		149,242	126,596
Investment properties		1,428,060	1,229,042
Inventories		166,136	138,737
Investment in an associates		2,553	1,505
Equity investments		10,875	9,109
Other receivables		1,281	320
Deferred tax assets		15,013	11,050
Total non-current assets		1,773,160	1,516,359
TOTAL ASSETS		3,419,532	2,990,389
LIABILITIES			
Current liabilities			
Trade and other payables		197,518	211,547
Contract liabilities		4,412	-
Amount due to associates		22	239
Other financial liabilities		263,711	227,152
Current tax liabilities		5,421	2,460
Total current liabilities		471,084	441,398
Non-current liabilities			
Other payables		15,468	4,621
Other financial liabilities		417	13,614
Deferred tax liabilities		30,034	23,958
Total non-current liabilities		45,919	42,193
TOTAL LIABILITIES		517,003	483,591
NET ASSETS		2,902,529	2,506,798
EQUITY AND LIABILITIES			
Parent entity interest			
Share capital	6	368,549	340,187
Reserves		164,420	(36,033)
Retained earnings		1,452,761	1,401,480
Total attributable to owners of parent		1,985,730	1,705,634
Total non-controlling interests		916,799	801,164
TOTAL EQUITY		2,902,529	2,506,798

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	CONSOLIDATED	
		2024 \$'000	2023 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		168,111	146,289
Adjustments for:			
Impairment loss/(reversal of) impairment loss on financial assets		1,004	(1,643)
Bad debts written off		49	2,208
Depreciation of property, plant and equipment		6,589	6,363
Dividend income		(412)	(265)
Fair value adjustment on investment properties		(14,207)	(12,646)
Gain on disposal of investment properties		-	(198)
Gain on disposal of property, plant and equipment		(311)	(983)
Foreign currency (gain)/loss		(6,091)	1,177
Reversal of impairment loss on property, plant and equipment		(664)	(7,634)
(Reversal of)/inventories written down		(299)	835
Inventories written off		1	5
Property, plant and equipment written off		23	191
Finance costs		9,087	9,217
Interest income		(19,814)	(18,289)
Share of profit of associate companies		(230)	(172)
Impairment loss on goodwill		155	133
Gain on remeasurement		(2,361)	-
Operating profit before working capital changes		140,630	124,588
Net changes in inventories		(59,881)	6,922
Net changes in receivables		72,914	10,901
Net changes in contract assets		(55,454)	(13,652)
Net changes in payables		(25,051)	36,530
Net changes in contract liabilities		4,081	-
Cash from operations		77,239	165,289
Interest paid		(9,087)	(9,217)
Interest received		19,814	18,289
Income taxes paid		(33,197)	(28,245)
Net cash from operating activities		54,769	146,116
CASH FLOWS FROM INVESTING ACTIVITIES			
Advances to associated companies		(7,041)	(102,313)
Acquisition of additional shares in existing subsidiary		(96)	-
Acquisition of shares in new subsidiary companies, net of cash		97	45
Dividend received		412	265
Dividend received from associate company		1,800	-
Payment for purchase of equity investments		(218)	(347)
Payment for purchase of investment properties		(27,708)	(4,580)
Payment for purchase of property, plant and equipment		(12,306)	(7,519)
Proceeds from sale of equity investments		-	4,039
Proceeds from sale of investment properties		-	4,818
Proceeds from sale of property, plant and equipment		619	1,760
Net cash used in investing activities		(44,441)	(103,832)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Repayment to)/advances from other entities		(2,621)	32
Repayment to associated companies		(229)	(637)
Dividends paid to non-controlling shareholders of subsidiary companies		(43,354)	(80,407)
Dividends paid to owners of the Company		(12,235)	(29,614)
Issue of shares of a subsidiary to non-controlling shareholders		17,169	38,978
Repayment of lease liabilities		(71)	(94)
Drawdown of borrowings		27,603	68,360
Repayment of borrowings		(33,392)	(67,155)
Net cash used in financing activities		(47,130)	(70,537)
Net decrease in cash and cash equivalents		(36,802)	(28,253)
Cash and cash equivalents at beginning of year		743,652	802,715
Net foreign exchange differences		96,513	(30,810)
Cash and cash equivalents at end of year	9	803,363	743,652

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Attributable to owners of parent						Total equity \$'000
	Share capital \$'000	Retained earnings \$'000	Foreign exchange reserves \$'000	Other reserve \$'000	Total \$'000	Non-controlling interests \$'000	
Balance at 1 January 2023	306,614	1,399,106	23,730	820	1,730,270	818,366	2,548,636
Dividends paid	-	(63,187)	-	-	(63,187)	(80,407)	(143,594)
Shares issued during the year - dividend re-investment plan	33,573	-	-	-	33,573	-	33,573
Other changes in non-controlling interests	-	-	-	-	-	(31,206)	(31,206)
Change in stake	-	(14,698)	-	-	(14,698)	53,215	38,517
Derecognition upon disposal	-	1,043	-	(1,043)	-	-	-
Transaction with owners	340,187	1,322,264	23,730	(223)	1,685,958	759,968	2,445,926
Profit for the year	-	79,216	-	-	79,216	39,787	119,003
Other comprehensive income:							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	2,449	2,449	1,409	3,858
Exchange differences on translation of foreign operations	-	-	(61,989)	-	(61,989)	-	(61,989)
Total comprehensive income for the year	-	79,216	(61,989)	2,449	19,676	41,196	60,872
Balance at 31 December 2023	340,187	1,401,480	(38,259)	2,226	1,705,634	801,164	2,506,798

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

	← Attributable to owners of parent →						
	Share capital \$'000	Retained earnings \$'000	Foreign exchange reserves \$'000	Other reserve \$'000	Total \$'000	Non- controlling interests \$'000	Total equity \$'000
Balance at 1 January 2024	340,187	1,401,480	(38,259)	2,226	1,705,634	801,164	2,506,798
Dividends paid	-	(40,597)	-	-	(40,597)	(43,354)	(83,951)
Shares issued during the year - dividend re-investment plan	28,362	-	-	-	28,362	-	28,362
Other changes in non-controlling interests	-	-	-	-	-	102,776	102,776
Change in stake	-	310	-	-	310	16,692	17,002
Transaction with owners	368,549	1,361,193	(38,259)	2,226	1,693,709	877,278	2,570,987
Profit for the year	-	91,568	-	-	91,568	39,911	131,479
Other comprehensive income:							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	1,135	1,135	(390)	745
Exchange differences on translation of foreign operations	-	-	199,318	-	199,318	-	199,318
Total comprehensive income for the year	-	91,568	199,318	1,135	292,021	39,521	331,542
Balance at 31 December 2024	368,549	1,452,761	161,059	3,361	1,985,730	916,799	2,902,529

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Nature of operations

The principal activities of United Overseas Australia Ltd and subsidiaries (the Group) include land development and resale, holding of investment properties to generate rental income, operation of hotel and food and beverage outlets, provision of facilities support services and carpark operations, revenue from moneylending services and provision of management services.

2. General information and basis of preparation

The preliminary final report of the Group is for the year ended 31 December 2024 and is presented in Australian Dollars (\$AUD), which is the functional currency of the Parent Company. These preliminary financial statements have been prepared in accordance with the same accounting policies in the Group's last annual financial statements for the year ended 31 December 2023, except as describe below. They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2023 and any public announcements made by the Group during the half year in accordance with continuous disclosure requirements arising under the Australian Securities Exchange Listing Rules and Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year.

3. New Standards adopted at 1 January 2024

The Group has adopted new accounting pronouncements which have become effective from 1 January 2024. The adoption of these pronouncements does not have a significant impact on the Group's financial results or position.

4. Revenue and expenses

The Group's revenue disaggregated by pattern of revenue recognition is as follows:

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
Types of revenue		
Property and construction revenue		
Sales of inventories	172,796	75,209
Sales of development properties	9,329	63,700
	<u>182,125</u>	<u>138,909</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
Timing of recognition		
Performance obligation satisfied at a point in time	9,329	63,700
Performance obligation satisfied over time	172,796	75,209
	<u>182,125</u>	<u>138,909</u>

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at reporting date are as follows:

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
Sale of development properties under construction	<u>277,644</u>	<u>99,116</u>

The remaining performance obligations are expected to be recognised within 1-5 years which is in accordance with the agreed time frames stated in the sale and purchase agreements signed with purchasers.

Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
(i) Other revenue		
Rental revenue	95,568	88,917
Parking fee revenue	18,273	15,685
Management fee received	96	-
Hotel operations revenue	49,543	39,056
Dividends received from investments – other corporations	412	265
Other services	18,682	12,774
	<u>182,574</u>	<u>156,697</u>
(ii) Other income		
Gain on disposal of property, plant and equipment	311	983
Gain on disposal of investment properties	-	198
Gain on remeasurement of short term investment	4,929	9,977
	<u>5,240</u>	<u>11,158</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
(iii) Cost of sales		
Development expenses	116,966	81,134
(iv) General and administrative expenses		
Depreciation and amortisation	6,589	6,363
Employee benefit expenses	32,772	27,812
Property, plant and equipment written off	23	191
Property maintenance expenses	44,097	36,744
Marketing expenses	3,250	3,571
Professional expenses	2,896	4,337
Other expenses	26,294	29,692
	<u>115,921</u>	<u>108,710</u>

5. Dividends paid and declared

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
(a) Dividends paid during the year		
<i>Prior year final dividend (paid on 6 June 2024)</i>		
Final unfranked dividend paid at 2.00 cents (2022: 2.00 cents) per share	32,330	31,084
<i>Current year interim dividend (paid on 6 November 2024)</i>		
Interim unfranked dividend paid at 0.5 cents (2023: 2.00 cents) per share	8,267	32,103
	<u>40,597</u>	<u>63,187</u>
(b) Dividends proposed and not recognised as a liability		
<i>Current year final dividend (expected to be paid on 6 June 2025)</i>		
Final unfranked dividend proposed at 2.00 cents (2023: 2.00 cents) per share	33,342	32,330

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Share capital

	2024		2023	
	Number of shares	\$'000	Number of shares	\$'000
Shares issued and fully paid:				
• Beginning of the year	1,616,502,375	340,187	1,544,190,341	306,614
• Share issued under dividend re-investments plan	50,589,921	28,362	62,312,034	33,573
Shares issued and fully paid	1,667,092,296	368,549	1,616,502,375	340,187

7. Contingent liabilities

The contingent liabilities of the Company as at the end of the reporting date are as follows:

	As at 31 December 2024 \$'000
(a) Corporate guarantees given to banks to secure banking facilities granted to subsidiary companies	4,298

8. Events after the reporting date

On 26 February 2025, the directors of United Overseas Australia Ltd proposed a final dividend of 2.00 cents per ordinary shares in respect of the financial year ending 31 December 2024. This dividend has not been provided for in the 31 December 2024 financial statements.

There have been no other material events subsequent to reporting date which will impact on the state of affairs of the consolidated entity in future reporting periods.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Cash and cash equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents comprise the following at 31 December:

	CONSOLIDATED	
	2024	2023
	\$'000	\$'000
Cash at bank and in hand	96,010	78,400
Short term investments	606,232	580,099
Short term bank deposits	101,121	85,153
	<u>803,363</u>	<u>743,652</u>

10. Net tangible assets

	2024	2023
Net tangible asset backing per ordinary security	<u>119 cents</u>	<u>106 cents</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. OPERATING SEGMENTS

Segment revenue	Investment		Land development and resale		Others		Elimination		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Sales to customers outside the group	-	-	182,125	138,909	-	-	-	-	182,125	138,909
Other revenues from customers out side the group	107,429	91,046	58,372	63,228	36,220	26,227	-	-	202,021	180,501
Inter segment revenue	236,660	650,198	172,169	80,429	2,965	2,388	(411,794)	(733,015)	-	-
Total revenue	344,089	741,244	412,666	282,566	39,185	28,615	(411,794)	(733,015)	384,146	319,410
Finance income	12,049	8,716	7,391	9,305	374	268	-	-	19,814	18,289
Finance costs	(9,023)	(9,179)	(809)	(29)	745	(9)	-	-	(9,087)	(9,217)
Depreciation and amortisation	(4,428)	(4,140)	(572)	(859)	(1,589)	(1,364)	-	-	(6,589)	(6,363)
Write off of assets	(4)	(32)	(15)	(155)	(4)	(4)	-	-	(23)	(191)
Increase in fair value of investment properties	6,299	8,678	7,908	3,968	-	-	-	-	14,207	12,646
Other non-cash income/(expenses)	6,836	2,361	198	(438)	(1,213)	2,671	-	-	5,821	4,594
Income tax expense	(10,147)	(4,631)	(25,555)	(21,793)	(930)	(862)	-	-	(36,632)	(27,286)
Segment net operating profit after tax	37,909	35,143	79,491	72,675	13,538	10,030	-	-	130,938	117,848

Reconciliation of segment net operating profit after tax to profit after tax as presented in its financial statements as follows:

Segment net operating profit after tax	130,938	117,848
Gain on disposal of property, plant and equipment	311	983
Result from equity accounted investments	230	172
Total net profit after tax per profit or loss	131,479	119,003

The consolidated entity operates predominantly in two businesses; investment and land development and resale, and within four geographical segments; Australia, Malaysia, Singapore and Vietnam. The Australian, Singapore and Vietnam operations predominantly relate to the investment segment, with the remainder of the segments being related to the Malaysian operations.

The land development and resale business is predominantly focused on residential and commercial developments in Malaysia, whilst the investment business is made up of both property and share portfolios in Malaysian assets.

Inter segment pricing is based on normal terms and conditions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. OPERATING SEGMENTS (CONT'D)

	Investment		Land development and resale		Others		Elimination		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Segment assets	1,891,477	1,698,456	1,446,663	1,229,060	36,928	25,719	-	-	3,375,068	2,953,235
Reconciliation of segment operating assets to total assets										
Segment operating assets									3,375,068	2,953,235
Equity investments									10,875	9,109
Deferred tax assets									15,013	11,050
Current tax assets									18,576	16,995
Total assets as per the statement of financial position									3,419,532	2,990,389
Investment in associates	2,553	1,505	-	-	-	-	-	-	2,553	1,505
Capital expenditure	21,551	6,721	6,157	436	-	507	-	-	27,708	7,664
Segment liabilities	324,136	331,867	145,236	115,742	12,176	9,564	-	-	481,548	457,173
Reconciliation of segment operating liabilities to total liabilities										
Segment operating liabilities									481,548	457,173
Deferred tax liabilities									30,034	23,958
Current tax liabilities									5,421	2,460
Total liabilities per the statement of financial position									517,003	483,591

The consolidated entity operates predominantly in two businesses; investment and land development and resale, and within four geographical segments; Australia, Malaysia, Singapore and Vietnam. The Australian, Singapore and Vietnam operations predominantly relate to the investment segment, with the remainder of the segments being related to the Malaysian operations.

The land development and resale business is predominantly focused on residential and commercial developments in Malaysia, whilst the investment business is made up of both property and share portfolios in Malaysian assets.

Inter segment pricing is based on normal terms and conditions.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Dividends

Date the dividend (distribution) is payable

6 June 2025

⁺Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if ⁺securities are not ⁺CHESS approved, or security holding balances established by 5.00pm or such later time permitted by SCH Business Rules if ⁺securities are ⁺CHESS approved)

16 May 2025

Amount per security

		Amount per security	Franked amount per security at % tax	Amount per security of foreign source dividend
Final dividend:	Current year	2.00¢	Nil	2.00¢
	Previous year	2.00¢	Nil	2.00¢
Interim dividend:	Current year	0.50¢	Nil	2.00¢
	Previous year	2.00¢	Nil	Nil

Total dividend (distribution) per security (interim *plus* final)

⁺Ordinary securities

Current year	Previous year
2.50¢	4.00¢

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Issued and quoted securities at end of current period

Category of securities	Total number	Number quoted	Issue price per security (cents)	Amount paid up (per cents)
Preference securities <i>(description)</i>	N/A			
Changes during current period				
(a) Increases through issues				
(b) Decreases through returns of capital, buybacks, redemptions				
+Ordinary securities	1,616,502,375	1,616,502,375		
Changes during current period				
(a) Increases through issues	50,589,921	-		
(b) Decreases through returns of capital, buybacks	-	-		
+Convertible debt securities <i>(description and conversion factor)</i>	N/A			
Changes during current period				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
Options <i>(description and conversion factor)</i>	N/A		Exercise Price	Expiry date <i>(if any)</i>
Issued during current period				
Exercised during current period				
Expired during current period				
Debentures <i>(description)</i>	N/A			
Changes during current period				
(a) Increases through issues				
(b) Decreases through securities matured, converted				

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

13. Comments by directors

NIL

14. Details of associates and joint venture entities

Name of entities	Percentage of holding %		Profit/(loss) contribution \$'000	
	2024	2023	2024	2023
Advanced Informatics & Management Centre Sdn Bhd	30	30	-	4
Asli Security Services Sdn Bhd	30	30	50	(41)
Dats Property Management Sdn Bhd	49	49	180	209
BD New City Pte Ltd	30	30	-	-

15. Control gained over entities

Not applicable.

16. Loss of control over entities

Not applicable.

17. Audit

The accounts are in the process of being audited and the directors are not aware of any material factors which may affect the result.

AGM and director nomination details

The Company advises that the AGM will be held at 10:00 am (AWST) on Thursday 29 May 2025 as a virtual meeting.

The Company has considered the success of the previous virtual meetings given its geographically diverse shareholder base and has decided to continue to with the virtual meeting setting. As such, there will be no physical meeting venue for shareholders to attend.

Pursuant to Listing Rule 3.13.1 and the Company's Constitution, the Company advises the closing date for director nominations is Monday 7 April, 2025. A person intending to nominate as a director of the Company must provide their written consent to act as a director no later than 5:00 pm (AWST) and deliver their nomination and consent to the Company's registered office at Suite 51, 11 Tanunda Drive, Rivervale WA 6103. The nominee must also provide information and authorise the Company to undertake the relevant checks to enable the Company to ensure eligibility to become a director under the Corporations Act 2001 and the Company's Constitution.

P.L. Kong
Director

Kuala Lumpur, Malaysia
26 February 2025