



I SYNERGY GROUP LIMITED

ACN: 613 927 361

APPENDIX 4E PRELIMINARY FINAL REPORT

1. Company details

Name of entity:	I Synergy Group Limited
ABN:	51 613 927 361
Reporting period:	For the year ended 31 December 2024
Previous period:	For the year ended 31 December 2023

2. Results for announcement to the market

AUD\$'000

Revenue from ordinary activities	down	7.96%	to	960
Loss from ordinary activities after tax attributable to the owners of I Synergy Group Limited	down	69.25%	to	(278)
Loss for the year attributable to the owners of I Synergy Group Limited	down	37.45%	to	(583)

Dividend

No dividend was recommended by the directors for the financial year.

During the financial year, the Group experienced a decline of 7.96% in revenue from AUD\$1.04 million to AUD\$0.96 million causing the Group experiencing a loss of AUD\$0.28 million during the financial year.

3. Net tangible liabilities

	Reporting period Cents	Previous period Cents
Net tangible liabilities per ordinary share	<u>0.01</u>	<u>0.01</u>

4. Control gained over entities

Not applicable.

5. Loss control over entities

Not applicable.

6. Details of associates and joint venture entities

Not applicable.



**APPENDIX 4E
PRELIMINARY FINAL REPORT**

7. Foreign entities to disclose which accounting standards are used in compiling the report

The financial statements of the Group have been prepared in accordance with Australian Accounting Standards issued by Australian Accounting Standards Board, which is also comply with International Financial Reporting Standards.

8. Audit status

The accounts are in the process of being audited.

9. If the accounts have not yet been audited and are likely to contain an independent audit report that is to a modified opinion, emphasis of matter or other matter paragraph, a description of the likely modified opinion, emphasis of matter or other matter paragraph.

The Company does not expect any audit modification will arise, however, the audit opinion will likely contain an Emphasis of Matter relating to material uncertainty related to going concern, as a consequence of the result of the financial year.

10. Attachments

The financial statements and notes forming part of the Preliminary Final Report of I Synergy Group Limited for the year ended 31 December 2024 is attached.

11. Signed

Signed

A handwritten signature in black ink, appearing to be 'Teo Chee Hong', written over a horizontal line.

Date: 27 February 2025

Dato' Teo Chee Hong
Director

For personal use only

I Synergy Group Limited

ACN 613 927 361

Preliminary Financial Statements

For the Year Ended 31 December 2024

I Synergy Group Limited

ACN 613 927 361

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 AUD\$'000	2023 AUD\$'000
Revenue	2	960	1,043
Cost of sales		-	(1)
Gross profit		960	1,042
Other income		87	152
Selling and distribution expenses		(15)	(3)
Administration expenses		(1,281)	(2,075)
Finance costs		(30)	(18)
Loss before taxation	3	(279)	(902)
Income tax expense	4	*	(2)
Loss net of tax, representing total comprehensive expense for the financial year		<u>(279)</u>	<u>(904)</u>
Other comprehensive income			
<u>Items that may be reclassified subsequently to profit or loss</u>			
Foreign currency translation differences		(305)	(28)
Total comprehensive loss for the financial year		<u>(584)</u>	<u>(932)</u>
Loss attributable to:			
Members of the parent entity		(278)	(904)
Non-controlling interest		(1)	*
		<u>(279)</u>	<u>(904)</u>
Total comprehensive income attributable to:			
Member of the parent entity		(583)	(932)
Non-controlling interest		(1)	*
		<u>(584)</u>	<u>(932)</u>
Basic and diluted loss per share (cents)	5	(0.08)	(0.30)

*Amount less than AUD1,000

The accompanying notes form part of these financial statements.

I Synergy Group Limited

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 AUD\$'000	2023 AUD\$'000
Assets			
Current assets			
Cash and cash equivalents	6	40	127
Other assets	7	79	83
Current tax receivables		95	92
Total current assets		<u>214</u>	<u>302</u>
Non-current assets			
Property, plant and equipment	8	9	13
Right-of-use assets	9	8	58
Development cost	10	54	185
Total non-current assets		<u>71</u>	<u>256</u>
Total assets		<u>285</u>	<u>558</u>
Liabilities			
Current liabilities			
Other liabilities	11	409	415
Convertible notes	12	600	-
Amount due to a Director	13	597	562
Lease liabilities	14	5	13
Deferred revenue	15	648	853
Total current liabilities		<u>2,259</u>	<u>1,843</u>
Non-current liabilities			
Lease liabilities	14	3	53
Deferred revenue	15	506	1,025
Total non-current liabilities		<u>509</u>	<u>1,078</u>
Total liabilities		<u>2,768</u>	<u>2,921</u>
Net liabilities		<u>(2,483)</u>	<u>(2,363)</u>

The accompanying notes form part of these financial statements.

I Synergy Group Limited

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 AUD\$'000 \$	2023 AUD\$'000 \$
Equity			
Issued capital	16	8,721	8,507
Share premium	17	250	-
Merger reserve	18(a)	(1,042)	(1,042)
Foreign currency translation reserve	18(b)	(309)	(4)
Option reserve	18(c)	3,068	3,068
Retained earnings		<u>(13,208)</u>	<u>(12,930)</u>
Total equity attributable to equity holders of the Company		(2,520)	(2,401)
Non-controlling interest		<u>37</u>	<u>38</u>
Total equity		<u>(2,483)</u>	<u>(2,363)</u>

The accompanying notes form part of these financial statements.

I Synergy Group Limited

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

2024	Ordinary shares AUD\$'000	Share premium AUD\$'000	Retained earnings AUD\$'000	Foreign currency translation reserve AUD\$'000	Merger reserve AUD\$'000	Option reserve AUD\$'000	Non- controlling interest AUD\$'000	Total AUD\$'000
Balance 1 January 2024	8,507	-	(12,930)	(4)	(1,042)	3,068	38	(2,363)
Loss attributable to members of the parent entity	-	-	(278)	-	-	-	-	(278)
Loss attributable to non-controlling interest	-	-	-	-	-	-	(1)	(1)
Total other comprehensive income for the year	-	-	-	(305)	-	-	-	(305)
Shares issued during the year	214	250	-	-	-	-	-	464
Balance at 31 December 2024	<u>8,721</u>	<u>250</u>	<u>(13,208)</u>	<u>(309)</u>	<u>(1,042)</u>	<u>3,068</u>	<u>37</u>	<u>(2,483)</u>

The accompanying notes form part of these financial statements.

I Synergy Group Limited

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

2023	Ordinary shares AUD\$'000	Share premium AUD\$'000	Retained earnings AUD\$'000	Foreign currency translation AUD\$'000	Merger deficit AUD\$'000	Option reserve AUD\$'000	Non- controlling interest AUD\$'000	Total AUD\$'000
Balance 1 January 2023	8,327	-	(12,027)	24	(1,042)	3,068	39	(1,611)
Loss attributable to members of the parent entity	-	-	(903)	-	-	-	-	(903)
Loss attributable to non-controlling interest	-	-	-	-	-	-	(1)	(1)
Total other comprehensive income for the year	-	-	-	(28)	-	-	-	(28)
Shares issued during the year	180	-	-	-	-	-	-	180
Balance at 31 December 2023	<u>8,507</u>	<u>-</u>	<u>(12,930)</u>	<u>(4)</u>	<u>(1,042)</u>	<u>3,068</u>	<u>38</u>	<u>(2,363)</u>

The accompanying notes form part of these financial statements.

I Synergy Group Limited

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 AUD\$'000	2023 AUD\$'000
Cash flows from operating activities:			
Receipts from customers		8	391
Payments to suppliers and employees		(856)	(926)
Interest paid		(30)	(18)
Income taxes (paid)/refund		(2)	195
Net cash used in operating activities		(880)	(358)
Cash flows from investing activities:			
Interest received		*	*
Purchase of property, plant and equipment		-	(7)
Net cash used in investing activities		*	(7)
Cash flows from financing activities:			
Proceeds from issuance of shares		100	180
Proceeds from issuance of convertible notes		700	-
Repayment of lease liabilities		(7)	(12)
Net cash provided by financing activities		793	168
Net decrease in cash and cash equivalents held		(87)	(197)
Cash and cash equivalents at beginning of financial year		127	324
Cash and cash equivalents at end of financial year	6	40	127

*Amount less than AUD1,000

The accompanying notes form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2024

1. BASIS OF PREPARATION

The preliminary financial report ("the Report") are prepared in compliance with Australian Accounting Standards and interpretations issued by the Australian Accounting Standards Board ("AASB"). The Report also comply with International Financial Reporting Standards.

It is recommended that the Report to be read in conjunction with the half year financial statements of I Synergy Group Limited and its control entities ("Group") as at 31 December 2024 together with any public announcements made by I Synergy Group Limited during the financial year ended 31 December 2024, in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

The principal accounting policies adopted in the Report are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the AASB and are mandatory for the current reporting period. The adoption of the new or amended Accounting Standards and Interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

Any new or amended Accounting Standards and Interpretations that are not yet mandatory have not been early applied.

2. REVENUE

Revenue from continuing operations

	2024 AUD\$'000	2023 AUD\$'000
- Licence right to access	960	1,031
- Commission received	-	11
- Other revenue	-	1
	<u>960</u>	<u>1,043</u>
Total revenue	<u>960</u>	<u>1,043</u>

3. LOSS BEFORE TAXATION

The result for the financial year includes the following specific expenses:

	2024 AUD\$'000	2023 AUD\$'000
Amortisation of development cost	154	218
Audit fees	42	34
Deposit forfeited	-	8
Depreciation of property, plant and equipment	<u>6</u>	<u>35</u>

Notes to the financial statements**For the year ended 31 December 2024****3. LOSS BEFORE TAXATION** (Continued)

The result for the financial year includes the following specific expenses:

	2024 AUD\$'000	2023 AUD\$'000
Depreciation of right of use	10	28
Directors' remuneration:		
- Salaries, bonuses and allowances	317	160
- Defined contribution plan	16	13
Property, plant and equipment written off	-	101
Interest expense on financial liability not at FVTPL:		
- Lease liabilities	6	7
- Others	24	13
Loss on disposal of property, plant and equipment	-	12
Loss on financial instruments	250	-
Loss on investment in subsidiary	-	387
Rental of equipment	*	1
Rental of premises	12	57
Staff costs:		
- Salaries, bonuses, commission and allowances	82	259
- Defined contribution plan	10	20
- Others	12	27
Interest income on financial assets that are:		
- at FVTPL	*	*

*Amount less than AUD1,000

4. INCOME TAX EXPENSE

	2024 AUD\$'000	2023 AUD\$'000
Current tax	*	2

A reconciliation of the income tax expense applicable to the loss before taxation at the statutory tax rate to the income tax expense at the effective tax rate of the Group is as follows:

	2024 AUD\$'000	2023 AUD\$'000
Loss before taxation	(279)	(902)
Tax at the statutory tax rates	(67)	(216)
Tax effect of:		
Tax benefit on tax losses not recognised	67	218
Income tax expense for the financial year	*	2

Notes to the Financial Statements

For the Year Ended 31 December 2024

5. EARNINGS PER SHARE

Reconciliation of earnings to profit or loss from continuing operations.

	2024 AUD\$'000	2023 AUD\$'000
Loss after taxation	(279)	(904)
Loss attributable to non-controlling equity	<u>1</u>	<u>*</u>
Loss after tax attributable to the owners of the parent	<u>(278)</u>	<u>(904)</u>
	2024 No.	2023 No.
Weighted average number of ordinary shares outstanding during the used in calculating basic EPS	340,149,075	296,580,368
	Cents	Cents
Basic and diluted loss per share	<u>(0.08)</u>	<u>(0.30)</u>

6. CASH AND CASH EQUIVALENTS

	2024 AUD\$'000	2023 AUD\$'000
Cast and bank balances	<u>40</u>	<u>127</u>

7. OTHER ASSETS

	2024 AUD\$'000	2023 AUD\$'000
Other receivables	*	12
Deposits	64	63
Prepayments	<u>15</u>	<u>8</u>
Total other assets	<u>79</u>	<u>83</u>

Notes to the financial statements

For the year ended 31 December 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture and Fixtures AUD\$'000	Office Equipment AUD\$'000	Computer Equipment AUD\$'000	Renovations AUD\$'000	Total AUD\$'000
Year ended 31 December 2024					
Balance at the beginning of year	-	-	13	-	13
Depreciation expense	-	-	(6)	-	(6)
Foreign currency translation differences			2		2
Balance at the end of the year	-	-	9	-	9

	Furniture and Fixtures AUD\$'000	Office Equipment AUD\$'000	Computer Equipment AUD\$'000	Renovations AUD\$'000	Total AUD\$'000
Year ended 31 December 2023					
Balance at the beginning of year	11	36	28	67	142
Addition	-	-	7	-	7
Written-off	(9)	(24)	(11)	(57)	(101)
Depreciation expense	(2)	(12)	(11)	(10)	(35)
Balance at the end of the year	-	-	13	-	13

*Amount less than AUD1,000

Notes to the Financial Statements

For the Year Ended 31 December 2024

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Summary of property, plant and equipment

	2024 AUD\$'000	2023 AUD\$'000
Computer equipment		
At cost	35	31
Accumulated depreciation	(26)	(18)
Total computer equipment	9	13
Total property, plant and equipment	9	13

9. RIGHT-OF-USE ASSETS

	Office premises AUD\$'000	Motor Vehicles AUD\$'000	Total AUD\$'000
Year ended 31 December 2024			
Balance at beginning of year	-	58	58
Addition	10	-	10
Depreciation charge	(2)	(8)	(10)
Derecognition due to lease termination	-	(50)	(50)
Balance at end of year	8	-	8
Year ended 31 December 2023			
Balance at beginning of year	294	107	401
Depreciation charge	(7)	(21)	(28)
Derecognition due to lease termination	(287)	(28)	(315)
Balance at end of year	-	58	58

10. DEVELOPMENT COSTS

	2024 AUD \$'000	2023 AUD \$'000
Cost		
Balance at beginning of year	813	1,580
Reversal during the financial year	-	(767)
Foreign currency translation differences	91	-
Balance at end of year	904	813

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Notes to the Financial Statements

For the Year Ended 31 December 2024

10. DEVELOPMENT COSTS

	2024 AUD \$'000	2023 AUD \$'000
Accumulated amortisation		
Balance at beginning of year	628	470
Amortisation	154	158
Foreign currency translation differences	68	-
	<u>850</u>	<u>628</u>
Balance at end of year		
	<u>54</u>	<u>185</u>

The development costs are in respect of the software development of the affiliate marketing solutions and other related services.

11. OTHER LIABILITIES

	2024 AUD \$'000	2023 AUD \$'000
Other payables	313	383
Accruals	96	32
	<u>409</u>	<u>415</u>
Total other liabilities		

Other payables includes the commission payable to affiliates amounting to approximately \$258,336 (2023: \$356,350).

12. CONVERTIBLE NOTES

In April 2024, the Company entered into convertible notes agreements for the issuance of seven (7) convertible notes to the value of \$700,000 to raise funds for working capital. The notes are unsecured, interest-bearing at 2% per annum and were approved by Shareholders at the General Meeting held on 6 March 2024.

Key terms and conditions:

- Each note has a face value of \$100,000;
- Maturity date is 22 April 2025;
- Convert into Ordinary Shares of the Company based on the 15-day VWAP of the Shares immediately prior to conversion;
- Interest at 2% per annum on each drawdown.
- Shares issued the upon conversion will be subject to voluntary escrow for 90-days following allotment.

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Notes to the Financial Statements For the Year Ended 31 December 2024

12. CONVERTIBLE NOTES

	The Group	
	2024 AUD \$'000	2023 AUD \$'000
Cost		
Balance at beginning of year	-	-
Addition	700	-
Conversion to ordinary shares	(100)	-
Balance at end of year	600	-

13. AMOUNT DUE TO A DIRECTOR

The amount due to a Director is unsecured, has no fixed terms of repayment and bears interest at 6.50% per annum.

14. LEASE LIABILITIES

	2024 AUD \$'000	2023 AUD \$'000
Balance at beginning of year	66	296
Addition	10	-
Repayment of principal	(7)	(12)
Derecognition due to lease termination	(71)	(218)
Foreign currency translation differences	10	-
Balance at end of year	8	66
Analysed by:-		
Current liabilities	5	13
Non-current liabilities	3	53
Total lease liabilities	8	66

I Synergy Group Limited

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Notes to the Financial Statements

For the Year Ended 31 December 2024

14. LEASE LIABILITIES

The Group lease various office premises and motor vehicles of which the leasing activities are summarised below:-

Office premises

The Group has leased a number of properties that run between 1 year and 2 years, with an option to renew the lease after that date.

Motor vehicles

The Group has leased its motor vehicles under hire purchase arrangements. The lease are secured by the leased assets. The Group sold its motor vehicle during the financial year.

15. DEFERRED REVENUE

	2024 AUD \$'000	2023 AUD \$'000
License right to access:		
Current liabilities	648	853
Non-current liabilities	<u>506</u>	<u>1,025</u>
Total deferred revenue	<u>1,154</u>	<u>1,878</u>

Deferred revenue represents the amount of transaction price received upfront and allocated to performance obligation in respect of software platform licences that are unsatisfied as at the end of the reporting period.

The software platform license provides for the rights to access the Group's affiliate marketing system as it exists throughout the licensed period. Licences that provide access are performance obligations satisfied over a certain period (between 3 years to 10 years) and therefore, deferred revenue is recognised over that licensed period.

The significant changes in the deferred revenue balance during the financial period/year are summarised below:

	2024 AUD \$'000	2023 AUD \$'000
Deferred revenue balance at the beginning of the financial year recognised as revenue	<u>960</u>	<u>1,032</u>

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Notes to the Financial Statements

For the Year Ended 31 December 2024

15. DEFERRED REVENUE

The following table shows revenue expected to be recognised in the future related to performance obligation that are unsatisfied (or partially satisfied) at the reporting date:

	2024 AUD \$'000	2023 AUD \$'000
Financial year ending 31 December 2024	-	853
Financial year ending 31 December 2025	648	576
Financial year ending 31 December 2026	368	326
Financial year ending 31 December 2027	119	106
Financial year ending 31 December 2028	19	17
	<u>1,154</u>	<u>1,878</u>

16. ISSUED CAPITAL

	2024 AUD \$'000	2023 AUD \$'000
Ordinary shares	<u>8,721</u>	<u>8,508</u>
	2024 No.	2023 No.
Ordinary shares		
Balance at beginning of year	304,080,368	289,080,368
Shares issued during the year	<u>72,137,413</u>	<u>15,000,000</u>
Balance at end of year	<u>376,217,781</u>	<u>304,080,368</u>

The holder of ordinary shares (except treasury shares) are entitled to receive dividends as and when declared by the Company and are entitled to one vote per ordinary shares at meetings of the Company. The ordinary shares have no par value.

17. SHARE PREMIUM

The share premium arose from the loss on fair value of the embedded derivatives at the time of the conversion of convertible note.

Notes to the Financial Statements

For the Year Ended 31 December 2024

18. RESERVES

(a) Merger reserve

The merger reserve relates to the subsidiaries which were consolidated under the merger method of accounting.

The merger reserve arose from the difference between the nominal value of shares issued for the acquisition of subsidiaries and the nominal value of shares acquired.

(b) Foreign exchange translation reserve

The foreign exchange translation reserve arose from the translation of the financial statements of the foreign subsidiaries.

(c) Share option reserve

This option reserve represents the equity-settled option granted to employees, directors and shareholders. The reserve is made up of the cumulative value over the vesting period commencing from the grant date of equity-settled option and is reduced by the expiry or exercise of the options.

The Group provides benefits to employees and directors of the Group in the form of share-based payments, whereby the employees and directors render services in exchange for share options and performance rights over shares. The total equity-settled share-based payment expense for the financial year was nil (2023: nil).

No person to whom the share option and performance rights has been granted above has any right to participate by virtue of the option in any share issue of the any other company.

The number of options exercisable as at the end of the reporting period was 11,212,857.

19. EVENTS OCCURRING AFTER THE REPORTING DATE

Commensurate to the wider Board restructuring and corporate review, Non-Executive Director, Dato Hoo Voon Him has been assigned the loan agreement on the exact same terms as outlined in the Funding Facility ASX Announcement released on 28 March 2023. As at the date of the effectuation of the Deed of Assignment, being 14 February 2025, AUD\$395,397 had been draw down from the facility. All legal rights and obligations under the loan agreement remain the same, including but not limited to the Company's repayment obligations to Dato Hoo Voon Him who has now been assigned the loan from Dato Teo Chee Hong. This assignment of debt does not impact on the Company's financial position, does not involve the issuance of securities, change of control or shareholder dilution.

On 11 February 2025, Executive Chairman, Dato Teo Chee Hong disposed via off-market transfer 50,000,000 fully paid ordinary share at AUD\$0.012 per share to Managing Director Mr Heng Jee Meng.

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

20. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial report was authorised for issue on 26 February 2025 by the board of directors.

I Synergy Group Limited

ACN 613 927 361

Additional Information for Listed Public Companies

31 December 2024

ASX Additional Information

Substantial shareholders

The number of substantial shareholders and their associates are set out below:

Holder Name	% of Issued Capital ("IC") held
DATO CHEE HONG TEO	17.53%
HENG JEE MENG	12.62%

Voting rights

Ordinary Shares

On a show of hands, every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Options

No voting rights.

Distribution of fully paid ordinary shares security holders

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	13	2,399	0.00%
above 1,000 up to and including 5,000	145	542,204	0.14%
above 5,000 up to and including 10,000	339	3,309,569	0.83%
above 10,000 up to and including 100,000	192	7,000,270	1.77%
above 100,000	120	385,363,339	97.26%
Totals	809	396,217,781	100.00%

Based on the closing price of \$0.005 on 14 February 2025, there were 679 holders of less than a marketable parcel of ordinary shares, holding 9,854,442 shares amounting to 2.49% of issued capital of the Company.

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Twenty largest shareholders

Position	Holder Name	Holding	% IC
1	DATO CHEE HONG TEO	69,437,400	17.53%
2	HENG JEE MENG	50,000,000	12.62%
2	ZHU RONGLIN	50,000,000	12.62%
3	BNP PARIBAS NOMS PTY LTD	41,683,982	10.52%
4	MR ZHI FENG ANG	20,000,000	5.05%
5	NG KHENG HWEE	14,400,000	3.63%
6	CHEW YEE LEY	13,046,192	3.29%
7	CITICORP NOMINEES PTY LIMITED	12,351,447	3.12%
8	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	11,271,330	2.84%
9	LER XIN YI	10,000,000	2.52%
9	LEE YONG CHING	10,000,000	2.52%
10	ONG SIEW PIK	8,490,910	2.14%
11	MRS LEE WAH YEO	4,145,791	1.05%
12	MR ROGER BLAKE & MRS ERICA LYNETTE BLAKE <THE MANDY SUPER FUND A/C>	4,000,000	1.01%
13	TEO NYAM HUI	3,661,667	0.92%
14	MR GAVIN JOHN ARMSTRONG	3,119,289	0.79%
15	BEE LION PTY LTD	3,027,024	0.76%
16	HOO VOON HIM	3,000,000	0.76%
17	MR LAU PING HUNG	2,400,000	0.61%
18	KOSED PTY LTD <KOSED A/C>	2,205,103	0.56%
19	MS HOULI DAI	2,050,817	0.52%
20	"NORMAN KA-MENG LIP & MAYA PRANOTO <MANOR VENTURES A/C>"	2,047,498	0.52%
	Total	340,338,450	85.90%
	Total issued capital - selected security class(es)	396,217,781	100.00%

Unissued equity securities

Options issued - a total of 11,212,857 options at various exercise prices and expiry dates are on issue as summarised below:

Security Name	Total Holders	Total Holdings
UNLISTED ZEPO EXP 21/06/2026	2	2,070,000
UNLISTED OPTIONS @ 0.05 EXP 23/12/2024	13	9,142,857
TOTAL	15	11,212,857

Securities exchange

The Company is listed on the Australian Securities Exchange.