

ASX Market Announcements Office
ASX Limited
Level 50, South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

By email: dean.litis@asx.com.au (Attention: Dean Litis)

3 March 2025

Smart Parking Ltd (ASX: SPZ) Entitlement Offer cleansing notice under 708A(5)(e) of the Corporations Act 2001(Cth)

This notice (this **Notice**) is given by Smart Parking Limited (ACN 119 327 169) (ASX:SPZ) (the **Company** or **Smart Parking**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**).

The Company refers to its announcement on Monday, 17 February 2025 regarding the entry into a binding agreement dated 17 February 2025 (**Equity Acquisition Agreement**) to acquire 100% of the issued capital in Peak Parking LP (**Peak Parking**) for the acquisition price of up to USD\$36.0m (**US Acquisition**) consisting of upfront consideration of USD\$32.0m payable in USD\$26.0m in cash and USD\$6.0m worth of fully paid ordinary shares in Smart Parking to the sellers of Peak Parking (**New Shares**).

On Friday, 28 February 2025, the Company issued 9,725,307 New Shares to the sellers of Peak Parking on closing of the US Acquisition as part consideration for the US Acquisition in accordance with the Equity Acquisition Agreement (**Consideration Shares**). The Company has issued the Consideration Shares pursuant to the Company's available capacity under ASX Listing Rule 7.1.

The Consideration Shares are subject to a period of voluntary escrow of 12 months for their date of issue, being 2 March 2026.

The Company advises that:

- a) the Consideration Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001;

Smart Parking Limited

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United Kingdom P +44 (0) 330 135 9020 | E uk@smartparking.com
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Smart Parking Technology Limited

New Zealand P +64 (0) 9 869 3001 | E nz@smartparking.com
29 Walls Road, Penrose, Auckland 1061 | PO Box 12584, Penrose, Auckland 1642, New Zealand

Smart Parking Germany GmbH:

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Smart Parking Denmark ApS

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- b) this Notice is issued pursuant to section 708A(5)(e) of the Corporations Act;
- c) as at the date of this Notice, the Company has complied with:
- i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) sections 674 and 674A of the Corporations Act;
- d) as at the date of this Notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this Notice under section 708A(6)(e) of the Corporations Act.

An application for quotation of securities (Appendix 2A) with respect to the Consideration Shares issued was lodged with ASX on Monday, 3 March 2025.

Authorised for release by the Board of Smart Parking Limited

Additional information:

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About Smart Parking Limited

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark and the UK our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car park spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

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