



3 March 2025

Dear CDI holder,

## **SSR Mining Inc. (TSX/NASDAQ: SSRM) (ASX: SSR) – Voluntary delisting from the ASX**

SSR Mining Inc. (TSX/NASDAQ: SSRM) (ASX: SSR) (SSR Mining or the Company) has requested and received formal approval from the Australian Securities Exchange (ASX) to be removed from the official list of the ASX (Official List) pursuant to ASX Listing Rule 17.11 (Delisting).

This letter seeks to provide you, as a holder of CHESS Depository Interests of the Company (CDIs), with information about the Delisting process, the options available to you in connection with your holding of CDIs and certain implications which may arise for you as a result of the Delisting. Full details on the options available to you in respect of your CDIs are set out in Section 5.

The information in this letter does not take into account your individual investment objectives, financial situation and needs. The information in this letter is of a general nature and is not financial product advice and should not be relied upon as the sole basis for any investment decision. As a CDI holder, you should consult your financial, legal, tax or other professional advisor in relation to the information contained in this letter and how you should act with respect to your holding of CDIs.

### **1. What are CDIs?**

In Australia, the securities of the Company are listed on the ASX in the form of CDIs. Each CDI represents a beneficial interest in a common share in the Company (Share). CDI holders do not hold direct legal title to the Shares, which is held for and on behalf of CDI holders by CHESS Depository Nominees Pty Limited. This structure exists because SSR Mining is a Canadian company with an ability to trade securities on the ASX by way of CDIs.

### **2. Why is SSR Mining delisting from the ASX?**

SSR Mining is delisting from the ASX due to the infrequent and low volumes traded on the ASX as compared to that of the NASDAQ and the TSX. The CDIs held on the Australian register have declined to approximately 1.74% of the Company's total issued share capital as of January 31, 2025.

The Company believes that the financial, administrative and compliance obligations and costs associated with maintaining the ASX listing are no longer in the best interest of its shareholders.

### **3. What are the consequences of Delisting?**

The main consequence of SSR Mining's delisting for CDI holders is that, from the time the Delisting takes effect on 8 April 2025, CDIs will no longer be quoted or traded on the ASX.

SSR Mining will maintain its listings of Shares on the Toronto Stock Exchange (TSX) and Nasdaq Stock Market (Nasdaq) under the trading symbol 'SSRM'. Trading of Shares on the TSX and Nasdaq will continue, uninterrupted, during and after the Delisting.

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SSR Mining will remain incorporated in British Columbia, Canada. Copies of SSR Mining's press releases and other corporate information will continue to be available on www.sedar.com as well as the Company's website at www.ssrmining.com.

#### 4. What is the Delisting process and timetable?

##### *(a) Delisting process*

###### Suspension of CDIs from ASX trading and delisting

CDI holders will continue to be able to trade their CDIs on the ASX until the close of trading on the Suspension Date, when trading in CDIs will be suspended. Following suspension of CDIs from quotation, CDI holders will no longer be able to trade their CDIs on the ASX. It is expected that two business days following the suspension of trading of CDIs, SSR Mining will be removed from the Official List.

Holders of Shares held on the North American share register will no longer be able to convert their Shares into ASX listed CDIs from the date of SSR Mining's announcement of the Delisting on 3 March 2025.

###### Conversion of CDIs into Shares

Until the closing date of the Voluntary Sale Facility, CDI holders will continue to be able to request to convert their CDIs into Shares held on the North American share register on a 1:1 basis.

###### Voluntary Sale Facility

In conjunction with the Delisting, the Company will establish a sale facility through which CDI holders will be able to elect to exit their CDI holding through the sale of the Shares underlying their CDIs (without incurring any brokerage or any related costs, levies or fees) (**Voluntary Sale Facility**).

Shortly after the Delisting Date, CHES Depositary Nominees Pty Limited will revoke the trust under which it holds the Shares underlying the CDIs, and you will no longer hold CDIs. However, you continue to have a beneficial interest in the same Shares which were underlying your CDIs. This is because those Shares continue to be held by CHES Depositary Nominees Pty Limited for your benefit until they are dealt with under one of the options described in this letter. Until closure of the Voluntary Sale Facility, CDI holders will still be able to request to become the registered holder of the underlying Shares on the North American share register.<sup>1</sup> The Voluntary Sale Facility is expected to operate from 15 April 2025 to 17 June 2025.

###### Compulsory Sale Process

Following closure of the Voluntary Sale Facility, the Shares underlying any remaining holdings of CDIs will be sold under a compulsory sale process by default (**Compulsory Sale Process**). The relevant CDI holders will receive the proceeds of their CDIs sold during the Compulsory Sale Process (without incurring any brokerage or any related costs, levies or fees). The Compulsory Sale Process is expected to be conducted from 18 June 2025 until 21 July 2025.

##### *(b) Indicative dates for the Delisting process*

The table below sets out an indicative timeline for the Delisting process.

Date	Event
28 February 2025	<ul style="list-style-type: none"><li>ASX approval to delist is received.</li></ul>

<sup>1</sup> For simplicity, this letter refers to the ability of CDI holders to request to become the registered holder of the underlying Shares on the North American share register as 'conversion of CDIs into Shares'.

3 March 2025	<ul style="list-style-type: none"> <li>SSR Mining announces the Delisting on the ASX.</li> <li>This letter is sent or emailed to CDI holders containing details of the Delisting and information on the options available to CDI holders.</li> <li>SSR Mining suspends the ability for new CDIs to be issued.<sup>2</sup></li> </ul>
3 March 2025 – 4 April 2025	<p><b>Notice Period</b> - during this time, you may still:</p> <ul style="list-style-type: none"> <li>request to convert CDIs into listed Shares (and continue to do so until the closing date of the Voluntary Sale Facility as detailed below); and</li> <li>sell CDIs on the ASX.</li> </ul>
4 April 2025 (at close of trading)	<p><b>Suspension Date</b> - effective date of suspension in trading of CDIs on the ASX.</p> <p><b>CDI holders will not be able to trade CDIs on the ASX after this date.</b></p>
8 April 2025 (at close of trading)	<p><b>Delisting Date</b> - effective date of removal of SSR Mining from the Official List.</p>
15 April 2025	Opening date of the Voluntary Sale Facility.
17 June 2025	<p>Closing date of the Voluntary Sale Facility.</p> <p><b>Last date for CDI holders to request to become the registered holder of the underlying Shares.</b></p>
18 June 2025	Opening date of the Compulsory Sale Process.
21 July 2025	Closing date of the Compulsory Sale Process.

All dates and times in this letter refer to Australian Eastern Standard Time / Australian Eastern Daylight Savings Time (as applicable). These dates and times are indicative only and subject to change. SSR Mining will announce any amendment to those dates and times.

## 5. What are my options?

As a holder of CDIs, you have the following options in respect of the Delisting, which you should carefully consider before deciding what to do with your CDIs. If you do nothing, then Option 4 will apply by default.

### OPTION 1: Elect to convert your CDIs into Shares

You have an existing right to convert your CDIs into the underlying Shares, held on the North American share register, on a 1:1 basis, which will continue up until the closing date of the Voluntary Sale Facility (expected to be 17 June 2025).

CDI holders, depending on their own arrangements, can request that the underlying Shares are either:

- i) deposited with their Canadian or US stockbroker; or
- ii) registered directly in their own name in book-entry form on the North American share register in the Direct Registration System (**DRS**).

<sup>2</sup> SSR Mining has been granted a waiver of ASX Settlement Operating Rule 13.9.9 to allow SSR Mining to suspend the issue of new CDIs during the period commencing on the date of announcement of the Delisting until the date SSR Mining is officially delisted from the ASX.

## Trading Shares on the TSX or Nasdaq

Before requesting to convert CDIs into Shares, CDI holders should verify if their current stockbroking arrangements are suitable to allow them to trade Shares on the TSX or Nasdaq. In particular, CDI holders should note that if you elect to hold your Shares through DRS, you will not be able to trade your Shares on the TSX or Nasdaq without first making independent arrangements with a broker in Canada or the US (or an Australian broker that has a relationship with a financial institution in Canada or the US) who can facilitate the electronic deposit of any Shares held in DRS into the Canadian Depository for Securities (**CDS**) or the Depository Trust Company (**DTC**) in order to facilitate trading on the TSX or Nasdaq, respectively.

CDI holders will not be charged any fees by the Company if they convert their CDIs into the underlying Shares (however, if the CDI holder uses a stockbroker or market participant to effect the conversion, they may be charged a fee).

### (a) How to convert CDIs into Shares – on or before the Delisting Date

#### Issuer sponsored holders

Issuer sponsored holder numbers are prefixed with an 'I', and are referred to as Securityholder Reference Numbers (**SRN**).

To convert their CDIs into Shares, issuer sponsored holders should complete a CDI cancellation form and return this (together with a certified copy of their identification documentation where required) to the Company's Australian CDI registry, Computershare Investor Services Pty Limited (**Computershare**), by post or email as provided on the form.<sup>3</sup> The CDI cancellation form can be downloaded from [www-au.computershare.com/Investor/#Company](http://www-au.computershare.com/Investor/#Company) under the ticker symbol SSR.

#### CHESS holders

CHESS holder numbers are prefixed with an 'X', and are referred to as Holder Identification Numbers (**HIN**).

To convert their CDIs into Shares, CHESS holders should contact their sponsoring Australian CHESS participant, usually their broker, to assist with the conversion process or convert the CHESS holding to issuer sponsored so that the process for issuer sponsored holders described above can be followed.<sup>4</sup>

The process to convert CDIs into Shares is generally completed within two business days after receipt by Computershare of a valid CDI cancellation request. You should not trade your Shares on the TSX or Nasdaq until the conversion process has been completed, and the Shares are either deposited by your stockbroker into your account or you receive the DRS holding statement sent to your registered address.

### (b) How to convert CDIs into Shares – after the Delisting Date and before closure of the Voluntary Sale Facility

If you remain a CDI holder as at the Delisting Date, you will be sent a personalised request form to allow you to convert your CDIs, if you wish, into the underlying Shares, up until the closing date of the Voluntary Sale Facility.

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<sup>3</sup> If the Shares are to be deposited into a Canadian brokerage account in CDS or US brokerage account in DTC, the CDI holder's Australian, Canadian or US broker can assist them with providing the deposit information to be provided on the CDI cancellation form.

<sup>4</sup> The CHESS participant will need to convert the CDIs onto the issuer sponsored sub-register before the CDI cancellation can be processed, or if the CHESS participant is an xSettle user, they should complete an xSettle request and deliver the CDIs to Computershare Clearing PID 20127.

If you elect to convert your CDIs into the underlying Shares, you may then choose to hold those Shares or sell them on the TSX or Nasdaq at a later time (other than through the Voluntary Sale Facility) through a stockbroker or financial advisor who can buy or sell shares on the TSX or Nasdaq (subject to compliance with TSX or Nasdaq trading requirements). Any sale of Shares on the TSX or Nasdaq not through the Voluntary Sale Facility will be at your cost.

### **OPTION 2: Sell your CDIs on the ASX before the Suspension Date**

You can sell your CDIs on the ASX at any time prior to the close of trading on the Suspension Date, which is currently expected to be 4 April 2025. You should contact your stockbroker or financial advisor to arrange the sale.

#### **After the Suspension Date, you will not be able to sell your CDIs on the ASX.**

If you elect to sell your CDIs on the ASX prior to the Suspension Date, you will be responsible for all costs associated with the sale, including any broker commission.

### **OPTION 3: Participate in the Voluntary Sale Facility**

If you remain a CDI holder as at the Delisting Date, you will be sent an election form (**Sale Election Form**) shortly after the Delisting Date to enable you to elect to participate in the Voluntary Sale Facility.

If you wish to participate in the Voluntary Sale Facility, you must complete and return the Sale Election Form in accordance with the instructions on the form. Please note that if you elect to participate in the Voluntary Sale Facility, unless you are a custodian or nominee holding CDIs on behalf of multiple holders, you can only elect to sell all of the Shares underlying your CDIs (i.e. you cannot elect to sell just a portion of your holding).

Under the Voluntary Sale Facility, SSR Mining will facilitate the transfer of the Shares underlying your CDIs to SSR Mining's appointed broker for the purpose of enabling the sale of the Shares underlying your CDIs. Computershare will aggregate the elections into batches and the broker will, at its discretion, effect the sale of the Shares in each batch on your behalf on the TSX or Nasdaq.

Sale proceeds will be remitted to you in Australian dollars or New Zealand dollars based on the average price of the Shares sold in the applicable batch and the relevant exchange rate at the time of conversion (rounded down to the nearest cent). CDI holders who would like to receive their proceeds in other currencies are able to enrol in Global Wire (an international wire payment service provided by Computershare) to receive their proceeds in their local currency. You will not receive interest on any proceeds.

To update your bank account details, or to provide a Global Wire instruction, you can do this online at [www.investorcentre.com/au](http://www.investorcentre.com/au). If you have already registered as a member, you can log in using your User ID and password. If you are not a member, you will need your HIN/SRN to register. The new user registration process requires an account verification code to be mailed to your registered address as an additional layer of security to protect your securityholding. You should allow sufficient time for delivery of the verification code so that you can update your bank account details before the sale proceeds payment is made.<sup>5</sup>

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<sup>5</sup> The Company strongly recommends you update your Australian or New Zealand bank account details or Global Wire instruction recorded on the CDI register, so that once the sale process has been completed, the payment can be made to you via an electronic funds transfer rather than by cheque. Please note that if your registered address is in New Zealand, payment will be made via direct credit only and payment will be withheld until bank account details have been provided.

The Company will pay all brokerage and any related costs, levies or fees associated with the sale of Shares on the TSX or Nasdaq on behalf of participating CDI holders and remittance of sale proceeds in connection with the Voluntary Sale Facility.

The Voluntary Sale Facility is expected to be open for participation from 15 April 2025 until 17 June 2025. Participation in the Voluntary Sale Facility is entirely voluntary and CDI holders are not obliged to sell their securities through the facility.

#### **OPTION 4: No action – Compulsory Sale Process (DEFAULT OPTION)**

If you do nothing (i.e. do not proceed with Option 1, Option 2 or Option 3 above) by closure of the Voluntary Sale Facility, which is expected to occur on 17 June 2025, the Shares underlying your CDIs will be sold by default under the Compulsory Sale Process.

CHESS Depository Nominees Pty Limited has the power to sell the Shares underlying your CDIs pursuant to the ASX Settlement Operating Rules. Under the Compulsory Sale Process, the Shares underlying your CDIs will be aggregated with all other remaining CDI holdings and sold by SSR Mining's appointed broker on the TSX or Nasdaq.

The sale mechanism and the process for calculating (and payment of) the proceeds of the sale of the Shares underlying your CDIs under the Compulsory Sale Process will be the same as that for the Voluntary Sale Facility outlined in Option 3 above in all material respects.

If you cannot be contacted, the sale proceeds from your Shares will be dealt with in accordance with applicable unclaimed money laws.

The Company will pay all brokerage and any related costs, levies or fees associated with the sale of Shares on the TSX or Nasdaq in connection with the Compulsory Sale Process.

The Compulsory Sale Process is expected to be conducted from 18 June 2025 until 21 July 2025.

## **6. Risks**

There are risks associated with the sale of CDIs through the Voluntary Sale Facility and Compulsory Sale Process. Your total proceeds will depend on the level of buyer demand, buyer pricing constraints, trading volatility in SSR Mining's Shares, as well as the applicable exchange rate at the time of conversion.

The impact of these factors for those that elect to participate in the Voluntary Sale Facility, or those that did nothing and were subject to the Compulsory Sale Process, may be more or less adverse than if they had elected another option.

Both SSR Mining's Share price and the relevant exchange rates may fluctuate from time to time and accordingly may impact, positively or negatively, the amount of sale proceeds you receive if you wish to sell the Shares underlying your CDIs through the Voluntary Sale Facility or are subject to the Compulsory Sale Process.

## **7. Tax implications**

CDI holders will be responsible for any personal tax including personal income tax or capital gains tax which results from the sale of the Shares underlying their CDIs through the Voluntary Sale Facility or the Compulsory Sale Process.

The Company strongly encourages you to obtain your own tax advice based on your individual circumstances before deciding which option to select. This letter does not purport to provide you with any tax advice.

## 8. Further information

If you have any further queries about the Delisting, you can contact Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (Australian Eastern Standard Time / Australian Eastern Daylight Savings Time, as applicable).

You may also contact Investor Relations at SSR Mining via email at [invest@ssrmining.com](mailto:invest@ssrmining.com).

Yours sincerely

**Rodney Antal**

Executive Chairman

SSR Mining Inc

6900 E. Layton Avenue, Suite 1300

Denver, Colorado 80227 USA