

Tata Acquisition settles.

Following the Reserve Bank of India approving the Acquisition of Tata Communications White Label ATM business 'Indicash' Findi is pleased to announce that the Acquisition has now settled.

Digital payments and financial services provider Findi Limited (ASX: FND) (**Findi** or the **Company**) today announced Transaction Solutions International (India) Pvt Ltd (**TSI**), Findi's majority owned subsidiary, has completed the acquisition of Tata Communications Payment Solutions Ltd (**TCPSL**). TCPSL is now a wholly owned subsidiary of TSI.

Completion of the Acquisition is a key strategic milestone for Findi's ATM business as it delivers Findi TCPSL's 4,829 Indicash ATM network, as well as a White Label ATM platform with licence, payments switch, and an additional 3,000 ATMs to be deployed, providing Findi with immediate additional scale.

As part of the Acquisition India's first White Label ATM integrated payment switch has transferred to Findi. Findi's own in-house payment certified switch provides Findi with direct access to all debit and credit card banking facilities across all banks in India.

The payments switch also enables Findi to connect directly with all integrated payments devices like Micro-ATMs, Biometric payment devices and UPI based cash withdrawals. Owning our own payments switch will remove the current cost of utilising a third party switch and enable Findi to immediately and efficiently expand our co-located ecosystem between our own Findi branded ATMs and our Findipay merchant businesses. Our Findipay Digital platform along with switching capabilities will provide Findi with dual capability to drive payment transactions for financial inclusion. We believe this dual capability will be a competitive advantage as we scale up operations to deliver on our financial inclusion strategy.

This latest transaction supports Findi's continued growth in the Indian financial services sector and accelerates Findi's ultimate evolution to become a full-service payments bank.

Authorised for release by the Board of Findi Limited.

Investor Enquires

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