

Placement and Entitlement Offer

KALiNA Power Limited (“KPO”, “KALiNA” or the “Company”) is pleased to announce it has successfully conducted a placement to sophisticated, professional and institutional investors (“Placement”), receiving commitments for \$1.5 million. The Company has also resolved to undertake a pro rata non-renounceable entitlement offer (“Entitlement Offer”) to all eligible shareholders.

Net proceeds from the Entitlement Offer and Placement will be used for the Company’s working capital requirements and achieving the Company’s strategy plans.

Set out below is a summary of the Placement, Entitlement Offer and the indicative timetable.

Placement

The Company conducted a placement of shares to sophisticated, professional and institutional investors of 187.5 million shares with an offer price of \$0.008 (0.8 cents) per share, to raise gross proceeds of up to approximately \$1.5 million (before expenses).

New shares issued under the Placement will rank equally with existing KPO shares.

Pursuant to the Placement, the Company also offered one (1) free attaching option for every two (2) shares, exercisable at \$0.02 (2 cents) and expiring 18 months from the date of issue (“Attaching Options”); for those successful participants under the Placement.

Settlement of the Placement is scheduled for Tuesday, 11 March 2025, with new shares expected to be issued on Wednesday, 12 March 2025. Directors have also participated in the Placement for up to approximately \$210,000 (26.25 million shares). To the extent the Directors subscribed for any shares and any Attaching Options under the Placement, the issue of securities to the Directors will be subject to shareholder approval. Shareholder approval will be sought at a general meeting to be advised.

The Placement was lead managed by BW Equities Pty Ltd (“BW Equities”).

Entitlement Offer

The Entitlement Offer is summarised as follows:

- the Entitlement Offer will be on the basis of one (1) new share for every twenty-one (21) shares currently held by eligible shareholders;

- new shares are priced at \$0.008 (0.8 cents) per new share and enable existing shareholders to participate in the Company’s capital raising;
- eligible shareholders will also receive one (1) free Attaching Option for every two (2) shares issued under the Entitlement Offer;
- eligible shareholders are those shareholders with an address in Australia or New Zealand, or such other person as elected at the Company’s discretion, holding shares of the Company as at the Record Date;
- the Entitlement Offer will involve the issue of approximately 130.5 million shares to raise approximately \$1.04 million (before expenses); and
- eligible shareholders will have the right to apply for additional shares in excess of their entitlement under a shortfall offer.

The Entitlement Offer and offer of options for the Placement will be conducted pursuant to a transaction-specific prospectus which is expected to be lodged on Wednesday, 5 March 2025.

As a Board, we appreciate the support of our existing shareholders and have been mindful of providing existing shareholders with the opportunity to maintain their investment in the Company.

An Appendix 3B in relation to the Entitlement Offer and a notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) in relation to the shares offered under the Placement will be lodged with ASX.

Indicative timetable*

Event	Date
Announcement of Placement and Entitlement Offer	Prior to market open on Monday, 3 March 2025
Lodgement of Appendix 3B	
Lodgement of Prospectus	Prior to market open on Wednesday, 5 March 2025
“Ex” date	Monday, 10 March 2025
Record Date	Tuesday, 11 March 2025
Settlement of Placement	Tuesday, 11 March 2025
Issue of shares under the Placement and lodgement of cleansing notice	Wednesday, 12 March 2025
Despatch of Prospectus	Friday, 14 March 2025
Open of Entitlement Offer	

Event	Date
Last day to extend Entitlement Offer closing date	Monday, 31 March 2025
Close of Entitlement Offer	5.00pm on Thursday, 3 April 2025
Offer securities quoted on a deferred settlement basis	From market open on Friday, 4 April 2025
Announcement of results of Entitlement Offer	Thursday, 10 April 2025
Lodgement of Appendix 2A	
Allotment date of securities under Entitlement Offer and Placement	Before noon (Sydney time) on Thursday, 10 April 2025
Offer securities commence trading on a regular basis	Friday, 11 April 2025

**The above timetable is indicative only and subject to change without notice in accordance with the ASX Listing Rules and Corporations Act 2001 (Cth).*

This announcement was authorised by Ross MacLachlan - Managing Director & CEO.

Disclaimer

The information in this announcement does not constitute investment or financial product advice or any recommendation to acquire securities. It does not take into account any individual's investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information from their individual perspective and, if in doubt, seek professional financial, legal or taxation advice. This announcement is not an offer or an invitation to acquire securities or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law or any other law. It is for information purposes only.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements often use words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance", "will", "may", "should", "would", "could" or other words of similar meaning. These words and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties and actual results may vary materially from those set forth in the forward-looking statements.

The forward looking statements made in this announcement relate on to events as of the date on which the statements are made. KALiNA Power Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

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