



Annual Report 2024



DomaCom Limited (ASX:DCL) and its Controlled Entities ABN 69 604 384 885

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CHAIRMAN'S REPORT
30 JUNE 2024

Dear Shareholders

Chairman's Report for FY2024

FY2024 was a recovery and consolidation year for Domacom, as we focused on strengthening our financial position and capitalizing on strategic opportunities.

During the six months ended 31 December 2023, Domacom completed a capital raising of \$2.151 million through the issuance of convertible notes to wholesale and sophisticated investors. The convertible notes in the raising have a face value of \$1.00 per note, a 5-year maturity date, pay an annual interest rate of 12%, and have a conversion price of \$0.08. This initiative provided additional financial flexibility and demonstrated strong investor confidence in Domacom's future growth potential.

While the acquisition of Bricklet Ltd was no longer an option following a third-party valuation in July 2024, the compelling value of their Homeowner Platform led to a new agreement. In November, we secured a 50% revenue share arrangement for the platform, with an option to acquire its assets after generating \$100 million in revenue. This agreement underlines our commitment to enhancing our offerings and driving long-term growth.

Throughout the year, Domacom successfully raised \$1.75 million through placements and secured a \$3 million debt facility, of which \$1.5 million was drawn down. In March, we repaid \$2.45 million in debt to Thundering Herd, reducing our financial obligations and improving liquidity. Additionally, in May, we secured an additional \$750,000 placement by a sophisticated investor at \$0.014 per share, reinforcing investor confidence and strengthening our capital base.

Post-year-end, we continued to optimize our financial structure, converting \$3 million of debt into equity in August, which was subsequently approved by shareholders at the November EGM, leading to the issuance of 400 million shares. This action significantly improved our balance sheet and aligned with our long-term capital management strategy. In December, we raised \$2 million via placement at \$0.014 per share, followed by an additional \$1.5 million placement in January 2025, further solidifying our financial position.

Despite these efforts, FY2024 ended with Domacom being suspended from the ASX. A primary goal moving forward is to achieve re-quotations as soon as possible, ensuring that we restore full trading capabilities and continue creating value for our shareholders. As we enter FY2025, our focus remains on executing our strategic initiatives, leveraging our improved financial position, and capitalizing on growth opportunities. On behalf of the Board, I extend my gratitude to our shareholders for their confidence and ongoing support as we navigate this next phase of development.



Giuseppe Porcelli

Chairman

3 March 2025

CEO'S REPORT
30 JUNE 2024

Dear Shareholders

FY2024 marked a consolidation year for Domacom, defined by significant financial developments and strategic progress. These actions have strengthened the company's financial position, improved its capital structure, and set the foundation for future growth opportunities. Below is a summary of the key milestones and achievements during FY2024, along with subsequent events since the close of the financial year.

Key FY2024 Achievements

November 2023 - \$2.151 Convertible Notes

DomaCom completed a capital raising of \$2.151m through the issuance of convertible notes to wholesale and sophisticated investors. The convertible notes in the raising have a face value of \$1.00 per note, a 5-year maturity date, pay an annual interest rate of 12% and have a conversion price of \$0.08.

February 2024 – Term Sheet Signed for Potential Acquisition of Bricklet Ltd

Domacom signed a term sheet for the potential acquisition of Bricklet Ltd, a strategic move aimed at expanding our capabilities and market offerings. However, in July 2024, following a third-party independent valuation that valued Bricklet Ltd at \$0, the acquisition was no longer an option. Despite this, the value of the Bricklet Homeowner Platform remained compelling.

March 2024 – \$1M Placement and \$3M Debt Facility Secured

In March, Domacom successfully raised \$1 million via a placement at \$0.014 per share and secured a \$3 million debt facility. Of this facility, \$1.5 million was drawn down during the fiscal year. These funds were utilized to improve liquidity and support ongoing operations.

March 2024 – Debt Repayment to Thundering Herd

Domacom repaid \$2.45 million of debt to Thundering Herd, a critical step in deleveraging our balance sheet and enhancing financial flexibility. This action reflects our commitment to prudent financial management.

May 2024 – Additional Placement by Sophisticated Investor

The company raised an additional \$750,000 through a placement by a sophisticated investor at \$0.014 per share. This funding further bolstered our capital base and positioned Domacom to pursue strategic initiatives.

Post-FY2024 Developments

August 2024 – Agreement to Convert \$3 Million Debt to Equity

Domacom entered into an agreement to convert \$3 million of debt into equity, subject to shareholder approval. This initiative was designed to strengthen the company's capital structure and reduce financial liabilities.

November 2024 – Shareholder Approval for Debt Conversion

At the Extraordinary General Meeting (EGM) in November, shareholders approved the conversion of \$3 million in debt into equity. As a result, 400 million shares were issued, further simplifying our balance sheet and aligning with our long-term growth strategy.

November 2024 – Agreement for Revenue Share with Bricklet

In November, Domacom signed an agreement with Bricklet for a 50% revenue share of the Bricklet Homeowner Platform, up to \$100 million. At this point, Domacom would have the option to acquire all the assets of the platform, ensuring future strategic growth opportunities.

December 2024 – Placement of \$2 Million

The company successfully completed a \$2 million placement at \$0.014 per share. This additional capital injection was directed toward growth initiatives and operational enhancements.

January 2025 – Placement of \$1.5 Million

To further strengthen our financial position, Domacom raised \$1.5 million through a placement at \$0.014 per share in January 2025.

CEO'S REPORT
30 JUNE 2024

Financial Summary

The financial activities of FY2024 and subsequent developments reflect Domacom's focus on capital management, debt reduction, and strategic growth. The following highlights summarize our progress:

- Capital raised during FY2024 amounted to \$2.151 million through convertible notes
- Capital raised during FY2024 amounted to \$1.75 million through placements.
- Debt of \$2.45 million repaid to Thundering Herd.
- Secured \$3 million debt facility with \$1.5 million drawn down.
- Subsequent capital raises post-FY2024 totalled \$3.5 million and paid off the \$1.5 million debt facility.
- Converted \$3 million of debt into equity, issuing 400 million shares.
- Entered into a 50% revenue share agreement with Bricklet for their Homeowner Platform, with an option to acquire its assets after \$100 million in revenue is achieved.

Outlook

As we move into FY2025, Domacom is well-positioned to capitalize on growth opportunities. The strategic initiatives undertaken during FY2024 and subsequent events have reinforced our financial stability and operational capacity. With the potential to benefit from the Bricklet Homeowner Platform revenue share agreement and the option to acquire its assets, we remain focused on creating long-term value for our shareholders.

I would like to extend my gratitude to our shareholders, investors, and team members for their unwavering support as we continue to build a strong and resilient business.



Darren Younger

Chief Executive Officer

3 March 2025

DIRECTORS' REPORT
30 JUNE 2024

Your directors present their report on DomaCom Limited (the "Company") and its Controlled Entities (the "Group") for the year ended 30 June 2024.

1. Directors

The names of the directors in office throughout the year and to the date of this financial report are:

- Dr John R Hewson (Chairman and Non-Executive Director) (resigned 15 August 2024)
- Mr Grahame D Evans (Non-Executive Director) (resigned 30 April 2024)
- Mr George D Paxton (Non-Executive Director) (resigned 2 August 2024)
- Mr Steven James (CEO and Executive Director) (appointed acting CEO 4 May 2024, resigned as acting CEO 23 October 2024)
- Ms Angela M Williams (Non-Executive Director) (resigned 30 April 2024)
- Mr Hilal Yassine (Non-Executive Director) (resigned 30 April 2024)
- Mr Ross A Laidlaw (CCO and Executive Director) (resigned only as Director on 30 April 2024)
- Mr Ross Landles (Non-Executive Director) (appointed Non-Executive Chairman 23 May 2024, resigned as Chairman 9 January 2025) (resigned 18 February 2025)
- Mr Alberto Basile (Non-Executive Director) (appointed 15 August 2024)
- Mr Ray B Jourdan (Non-Executive Director) (appointed 15 August 2024)
- Mr Vinu Koliyat (Non-Executive Director) (appointed 15 August 2024) (resigned 9 January 2025)
- Mr Guiseppe Porcelli (Non-Executive Charman) (appointed 9 January 2025)

The names of the company secretary's in office throughout the year and to the date of this financial report are:

- Mr Phil Chard (resigned 19 December 2024)
- Mr Ross Laidlaw (appointed 19 December 2024)
- Mr David Hwang (appointed 1 November 2024)

Details of qualifications, experience and special responsibilities of the Directors are as follows:

Guiseppe Porcelli – Non-Executive Chairman

Giuseppe is the Founder, Chairman, and CEO of Lakeba Group, a global technology company renowned for delivering transformative innovation across industries. With a proven track record in building scalable, AI-powered solutions, Giuseppe has led Lakeba's growth from startup to a global technology powerhouse. His entrepreneurial spirit, visionary leadership, and deep understanding of technology and innovation will be invaluable in guiding DomaCom's evolution as a fund-first, technology-driven company.

Ray B Jourdan – Executive Director

Ray has a background in law and business with experience that spans property, financial services, tourism & hospitality, technology and humanitarian development. As a strong strategic and innovative thinker, Ray has been working in the property space for more than 20 years, both investing and developing. Ray has a strong interest and has invested in proptech businesses and is passionate about making it easier for people to invest in property and buy homes. Ray holds an LLB and practising certificate with the Law Society of NSW and is also a licensed real estate agent.

Alberto Basile – Non Executive Director

Dr. Basile's career spans multiple continents, including Australia, China, and Europe, providing him with a diverse perspective and a deep understanding of global financial markets. With nine years of experience at Risk Oversight of the Interest Rate Derivative desk of National Australia Bank, Dr. Basile honed his skills in finance and risk management, laying a strong foundation for his subsequent roles. He is also a Graduate of the Australian Institute of Company Directors and holds a PhD in Mathematics from the Australian National University, underscoring his commitment to excellence and continuous learning. DomaCom is confident that Dr. Basile's appointment will strengthen the Board's ability to navigate the complex regulatory landscape and drive the company's strategic growth initiatives.

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Steven C James – Independent Non-Executive Director

Steven has over 30 years' experience in the financial services industry. He has held senior roles at the Commonwealth Bank of Australia, National Australia Bank and Westpac, and was also a foreign exchange dealer at Deutsche Bank and Bank of America. While working in the stock-broking sector, Steven was a key figure in developing Australia's largest wholesale broking business. He is currently a Director at Aston Consulting, which provides specialist strategic advice services, covering areas like capital raising, marketing and implementation, product distribution and implementation, digital transformation and corporate change management. Steven is also a highly experienced Company Director. He has been on the boards of a wide range of listed and unlisted entities, including property industry business groups.

He holds a Masters Degree in Financial Services Law from the Macquarie Graduate School of Management, a Master Stockbroker Qualification and a Diploma of Financial Markets. Steven is also a graduate of the Australian Institute of Company Directors and a Fellow of the Governance Institute of Australia.

2. Directors' meetings

The number of Directors' meetings held that Directors of the Company were eligible to attend and the number of meetings attended during the year ended 30 June 2024 were:

	Board of Directors		Audit Committee		Risk Management Committee	
	Held	Attended	Held	Attended	Held	Attended
Dr John R Hewson	6	6	-	-	1	1
Mr Grahame D Evans	6	6	2	2	1	1
Mr Steven C James	6	6	-	-	1	1
Mr George D Paxton	6	6	-	-	1	1
Ms Angela M Williams	6	5	2	2	1	1
Mr Hilal Yassine	6	5	2	1	1	-
Mr Ross A Laidlaw	6	6	-	-	-	-
Mr Ross Landles	6	1	-	-	-	-

No remuneration committee meeting occurred during the year ended 30 June 2024.

3. Principal activity

During the year, the principal activities of entities within the Group were the development of a software platform to be used for the trading of fractional interests in property.

4. Operating results

The Group has incurred an operating loss of \$(7,231,693) (2023: \$3,781,255).

5. Distributions paid or declared

No distributions were declared or paid in the current year.

6. Review of operations and financial results

The Group is a participant in the financial services market in Australia. DomaCom Limited is the holding company and DomaCom Australia Limited, DomaCom Platform Services Pty Ltd and DomaCom Singapore Private Limited are 100% owned subsidiaries of the DomaCom Group.

DomaCom Australia Limited is the investment manager of the DomaCom Fund ("the Fund") (Managed Investment Scheme). The Fund allows investors to hold fractional interests in underlying assets, that they themselves have selected or their advisers on their behalf.

DIRECTORS' REPORT
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Operational Review

FY2024 was a year of consolidation for Domacom, with a strong focus on refining systems and processes to improve efficiency and operational effectiveness. During this period, the company worked diligently to enhance its internal structures while navigating significant challenges. A key issue was the underperformance of several sub-funds containing NDIS properties, which affected investor confidence and required considerable management attention. Additionally, media scrutiny surrounding these sub-funds led to an overwhelming increase in customer service inquiries and operational support demands.

These challenges impacted the growth of Funds Under Management (FUM) and the number of active funds. At the beginning of FY2024, Domacom had \$216 million in FUM, which increased marginally to \$220 million by year-end. The limited growth reflected the difficulties in attracting new investment during this period of operational restructuring and heightened investor caution.

Despite these challenges, the company remained committed to improving service delivery and streamlining operations. The operational team worked tirelessly to address investor concerns, strengthen fund management practices, and enhance overall business resilience.

Post-FY2024, the newly appointed executive team has made significant progress in transitioning Domacom into a more efficient, fund-first, and technology-enabled company. By leveraging automation and refining operational workflows, the team is laying the groundwork for a more scalable and responsive business model. A key priority has been working closely with the trustee to lift the suspension of new business, ensuring that Domacom is positioned for sustainable growth and renewed investor confidence. As the company moves forward, these initiatives will play a critical role in restoring momentum and driving long-term success.

Financial Performance

The Group reported an operating loss of \$(7,231,693) in its 2024 financial year (2023: \$3,781,255). No distributions were declared or paid in the current year.

Revenue for the year ended 30 June 2024 totaled \$1,635,708, comprising campaign and ongoing management fees. This combined fee income number was down 33% on the prior year combined fee revenue of \$2,449,229.

DomaCom continued to carefully monitor costs during the year. Total expenses for the year ended 30 June 2024 were \$8.9m, compared to the \$6.3m figure reported in the year ended 30 June 2023. After the exclusion of finance costs and depreciation/amortization, total expenses were \$7.0m for the year ended 30 June 2024, compared with \$4.6m reported in the year ended 30 June 2023.

7. Risks associated with DomaCom

As part of implementing its strategy there are a number of risks. These risks may affect the future strategy, operating and financial performance of DomaCom and the value of DomaCom shares.

(a) Solvency Risk

The ability of the Company to continue to meet its cash requirements to maintain its operations and meet its financial obligations as they fall due depends on continuing to grow the business, increase revenue and control costs. Failure to grow the business may result in the Company not being able to meet its financial obligations as they fall due.

(b) Failure to attract investors and grow assets under management

DomaCom is dependent on growing its investor base, increasing the number and value of properties and other assets in the DomaCom Fund and in turn the assets under management based on which it derives a management fee in order to more than offset its running expenses. Failure to attract investors and grow funds under management will negatively impact the DomaCom Group's financial position and prospects.

Failure to attract investors to the DomaCom Fund may also impact the secondary market on the Platform, which in turn could impact the ability of investors to trade Fractional Interests on the price achieved. The reputational consequences of this could negatively impact DomaCom Fund's growth and accordingly DomaCom revenues and financial position.

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(c) Failure to execute the planned growth strategy

DomaCom's growth strategy is focused on increasing the number of members of the DomaCom Fund and the value of Funds Under Management. To the extent DomaCom is not able to execute its strategy, its business and growth prospects may be adversely impacted. This in turn could impact its financial position.

(d) Competition

There is a risk that existing financial service providers or new players enter this market or duplicate DomaCom's technology and business model.

The key industries in which the DomaCom operates are all competitive markets which are expected to remain competitive. Examples of factors that may impact on DomaCom competitive position include:

- level of innovation relative to that of competitors;
- commercial factors, including pricing and liability terms;
- ability to keep up with technological or regulatory change;
- ability to respond to client preferences for products and services; and
- ability to maintain strong relationships with existing clients by upholding the consistency and quality of its services.

In addition, DomaCom needs to respond effectively to any changes in the competitive landscape, which may evolve as a result of a number of factors, including the entry of new competitors into the market and the consolidation of existing market participants.

Increased competition may adversely affect DomaCom's business, financial performance and financial condition. Increased competition may also result in pressure on the management fees charged by DomaCom.

(e) Termination of the Investment Management Agreement

DomaCom Australia is the investment manager appointed by the Responsible Entity of the DomaCom Fund under an investment management agreement dated 18th October 2017 and renewed on 5 October 2021 (Investment Management Agreement). If the Responsible Entity as trustee of the DomaCom Fund terminates the Investment Management Agreement, DomaCom Australia could lose its primary source of income.

(f) Reliance on platform technology

The DomaCom Fund relies on an online technology solution which is delivered by the DomaCom Platform to facilitate the application process, the on boarding of clients and assets and regular on-going reporting. There is a risk of cyber-attacks which could lead to loss, theft or corruption of data. This could render the DomaCom Platform unavailable for a period of time and the unauthorised disclosure of client data.

There is a risk of disruption of DomaCom Platform services due to:

- inability of the system to handle increase in capacity of clients and transactions or errors or omissions that may occur in performing certain tasks and transactions; or
- a force majeure event that affects the systems and in turn the clients of or suppliers to DomaCom.

(g) Product Development

DomaCom has completed significant product development and is now in the phase of leveraging developed products into their targeted markets. However, there will be a continual need to refine and enhance DomaCom's products, so they remain relevant to the market. If these enhancements take longer to develop and/or obtain necessary regulatory approvals (if applicable), this could result in further investment than anticipated and / or slower progress in sales.

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(h) Failure to be included on Approved Product Lists

DomaCom Australia's distribution strategy is an intermediated model. DomaCom is required to provide products and features that are relevant to financial planners and their investors including SMSF investors. DomaCom is also required to provide training on its products to financial planners.

DomaCom plans to leverage the networks of financial advisers to grow the DomaCom Fund. Most Australian financial planners are connected to Dealer Groups who provide the master AFSL through which the advisers are regulated. This means that financial planners can only recommend products that have been incorporated onto their Dealer Group's Approved Product List (APL). DomaCom's financial performance and financial condition may be negatively impacted if it is not included on APLs.

(i) Regulatory changes

DomaCom Australia operates within a registered managed investment scheme environment. Changes to laws, regulations, taxation, standards and practices applicable to the industry in which DomaCom Australia operates could adversely impact its business.

(j) Key personnel risk

DomaCom relies on a number of key personnel to conduct the business including certain personnel who are named as key persons on the DomaCom AFSL. If such key personnel were to leave the business or for other reasons could not perform their duties, and there was an inability to recruit suitable replacements, this could result in an inability to continue to promote or operate the DomaCom business and the DomaCom Fund in accordance with DomaCom's business plan.

(k) Compliance with regulations

DomaCom Australia operates a registered managed investment scheme (the DomaCom Fund) that is subject to regulations, laws, standards and practices. DomaCom Australia holds an AFSL required for the conduct of its regulated activities. Failure to comply with the terms of this licence could have significant consequences for DomaCom Australia, including removal of the AFSL resulting in DomaCom Australia no longer being able to operate or promote the DomaCom Fund. Failure to comply with the regulations could result in an inability of the business to operate, suspension of its licence and reputational damage to its brand.

(l) Reputational damage

DomaCom's brand is important in attracting and retaining clients to the DomaCom Fund. There is a risk that the brand may be tarnished by incidents such as negative publicity, a data security breach or one-off unforeseen events that negatively impact DomaCom's operations. Even though the DomaCom Group is not involved in the selection of properties that the DomaCom Fund invests in, the failure of fractional investments could indirectly have a negative impact on DomaCom's brand and reputation. The occurrence of any such incidents may lead to client loss and the failure to attract new clients and grow FUM, which, in turn, may have an adverse impact on DomaCom's financial performance.

8. Significant Changes in State of Affairs

There were no significant changes in the state of affairs of the Group during the year.

9. Post Balance Date Events

Subsequent to balance date and prior to the issuing of this report, the following events have occurred. Further details of the proposed capital raise are included in Note 3(q) Going Concern.

DomaCom received funding of \$1,000,000 through an agreement entered into on 4 March 2024 to issue shares to Bricklet Ltd and its nominees. The shares were subsequently issued on 21 November 2024. DomaCom received funding of \$750,000 through an agreement entered into on 19 March 2024 to issue shares to a related party of Ray Jourdan, a director of DomaCom. Ray was not a related party at the time of entering the agreement. DomaCom received funding through a loan agreement with Steve James, a director and former CEO of DomaCom, for \$125,000 entered into on 6 May 2024.

On 16 August 2024, DomaCom entered into a \$2,500,000 Loan Facility with Bricklet Ltd, that will be converted

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into equity subject to shareholder approval and complying with relevant ASX Rules and Corporations Law. DomaCom announced that it will be undertaking an underwritten Entitlement Offer to secure the financial position of the company and provide a solid base for future growth.

On 16 August 2024 DomaCom fully repaid the Thundering Herd Convertible Notes.

On 18 October 2024 DomaCom announced that a loan commitment for \$1,500,000 from Samagi Capital and a further commitment for \$1,000,000 from miHubb Ventures to underwrite an entitlement offer, if the offer proceeds.

On 12 February 2024, DomaCom asked for a voluntary suspension from quotation from the ASX while it completed the ongoing capital raise. As part of the process of recapitalising the Company, DomaCom will approach the ASX to seek to be readmitted to quotation. The ASX may not allow the readmission to occur.

DomaCom has been working with the trustee and responsible entity of the DomaCom Fund ("Trustee") to enhance the risk and compliance environment relating to the Fund. In light of the Australian Financial Review article (see ASX Announcement on 8 July 2024) and as a part of its ongoing compliance and risk monitoring, the Trustee requested that the Product Disclosure Statement (PDS) be temporarily withdrawn for new business. The Trustee also required that the secondary market for the Fund be temporarily suspended (see ASX Announcement on 29 July 2024). DomaCom is working collaboratively with the Trustee to address the identified concerns.

On 16 August 2024 DomaCom announced a Board reorganisation and strategic relationship with Central Real Capital that will support a number of identified growth opportunities. Darren Younger was appointed as acting CEO on 31 October 2024.

On 9 January 2025, the Company announced that it had completed a private placement to a new sophisticated investor via the issue of 142,857,143 Shares at an issue price of \$0.014 per Share.

On 28 January 2025, the company announced the following key changes to the executive team:

- Jules Grove appointed Chief Financial Officer ('CFO')
- Vinuraj Koliyat appointed Chief Experience and Technology Officer ('CXTO')
- Ray Jourdan appointed Chief Operations Officer ('COO')
- Ross Laidlaw appointed Chief Commercialisation Officer ('CCO')

On 13 February 2025, the Company announced that it had secured a \$1.5 million private placement from MFL Properties Pty Ltd (ACN 672 790 831), whereby MFL agreed to subscribe for 107,142,857 Shares at \$0.014 per Share to raise up to approximately \$1,500,000, together with 50,000,000 options to acquire shares exercisable on 12 December 2025 at a nil exercise price if the 30-day volume weighted average price (VWAP) of Shares immediately prior to that date is less than \$0.02. If the 30-day VWAP is higher than \$0.02, the Options will be cancelled.

There have been no other events subsequent to period end that require disclosure.

10. Future Developments

The Group is expected to continue to develop its software platform and increase the level of Funds Under Management in the DomaCom Fund (Managed Investment Scheme) for which the Group will earn management fees for its role as Investment Manager.

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11. Unissued shares under Performance Rights and Options

At the date of this report, the unissued ordinary shares of DomaCom Limited under options are:

Grant date	Date of expiry	Exercise price	No. of options
17 November 2023	17 November 2028	\$0.10	1,112,500
6 March 2024	1 March 2029	\$0.02	17,420,070
31 July 2024	1 January 2026	\$0.014	14,285,715

Option holders do not have any rights to participate in any issue of shares or other interests of the Company. No performance rights or other options were granted or are outstanding at the date of this report.

For details of options issued to directors and executives as remuneration, refer to the remuneration report.

12. Remuneration Report (audited)

The Directors present the Remuneration Report for Non-Executive Directors, Executive Directors and other Key Management Personnel, prepared in accordance with the Corporations Act 2001 and the Corporations Regulations 2001.

The Remuneration Report is set out under the following main headings:

- a Principles used to determine the nature and amount of remuneration;
- b Details of remuneration;
- c Service agreements;
- d Share-based remuneration; and
- e Other information

a) Principles used to determine the nature and amount of remuneration

The principles of the Group's executive strategy and supporting incentive programs and frameworks are:

- to align rewards to business outcomes that deliver value to shareholders
- to drive a high performance culture by setting challenging objectives and rewarding high performing individuals; and
- to ensure remuneration is competitive in the relevant employment marketplace to support the attraction, motivation and retention of executive talent.

The remuneration structure that has been adopted by the Group consists of the following components:

- fixed remuneration being annual salary; and
- long term incentives, being equity-based incentive plans.

Long Term Incentives

The Group has established a long term equity-based incentive plan for Directors and staff in order to:

- assist in the retention and motivation of directors and employees; and
- provide an incentive to grow shareholder value by providing an opportunity to receive an ownership interest in the Company.

The plan provides for the award of Performance Rights to directors, executives, employees and consultants.

Although no Performance Rights were issued during the year ended 30 June 2024 (2023: nil) and no Performance Rights were in existence at 30 June 2024 (2023: nil), the Directors consider the Long Term Incentive Plan to be a part of the ongoing remuneration strategy.

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b) Details of remuneration

	Year	Cash salary & fees	Superannuation	Separation	Long service leave	Total	Performance based % of remuneration
Executive directors							
Steve James	2024	125,973	13,857	-	-	139,830	0%
	2023	9,154	961	-	-	10,115	0%
Arthur Naoumidis	2024	-	-	-	-	-	-
	2023	78,819	8,276	92,034	-	179,129	0%
Ross Laidlaw	2024	182,649	20,091	-	3,051	205,791	0%
	2023	182,649	18,178	-	3,721	205,548	0%
Non-executive directors							
John Hewson Chairman	2024	91,667	10,083	-	-	101,750	0%
	2023	100,000	10,500	-	-	110,500	0%
Ross Landles Chairman	2024	3,980	438	-	-	4,418	0%
	2023	-	-	-	-	-	-
Grahame Evans Deputy Chairman	2024	45,000	-	-	-	45,000	0%
	2023	60,000	-	-	-	60,000	0%
George Paxton	2024	33,563	3,692	-	-	37,255	0%
	2023	36,614	3,844	-	-	40,458	0%
Matthew Roberts	2024	-	-	-	-	-	-
	2023	27,460	2,883	-	-	30,343	0%
Angela Williams	2024	27,461	3,021	-	-	30,482	0%
	2023	36,614	3,844	-	-	40,458	0%
Hilal Yassine	2024	27,461	3,021	-	-	30,482	0%
	2023	36,614	3,844	-	-	40,458	0%
Other key personnel							
John Elkovich CEO	2024	238,846	26,273	-	-	265,119	0%
	2023	300,000	31,500	-	1,116	332,616	0%
Phillip Chard CFO / Secretary	2024	170,100	18,711	-	2,839	191,650	0%
	2023	164,025	17,222	-	4,588	185,835	0%
Total	2024	946,700	99,187	-	5,890	1,051,776	0%
	2023	1,031,949	102,052	92,034	9,425	1,235,460	0%
Excl Non-executives							
	2024	591,595	65,075	-	5,890	662,560	0%
	2023	26,283	2,760	9,617	-	38,660	0%

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The relative proportions of remuneration that are linked to performance and those that are fixed are as follows:

Employee	Fixed Remuneration	At risk: Performance Rights
Executive Directors		
Ross Laidlaw	100%	-
Non-Executive Directors	100%	-
Other Key Management Personnel		
John Elkovich	100%	-
Philip Chard	100%	-

Remuneration and other terms of employment for executive directors and senior executives are formalised in letters of employment that provide for various conditions in line with market practice including:

- an annual remuneration package and benefits including superannuation.
- the basis of termination or retirement and the benefits and conditions as a consequence; and
- agreed provisions in relation to annual leave and long service leave, confidential information and intellectual property.

c) Service agreements

No key management personnel are employed under a service agreement.

d) Share-based remuneration

No Performance Rights were issued during the year ended 30 June 2024.

DIRECTORS' REPORT
30 JUNE 2024

e) Other information

The number of ordinary shares in the Company held during the financial year ended 30 June 2024 held by key management personnel, including their related parties, are set out below:

	Balance at start of year	Acquisition of shares	Held at end of reporting period
Non-Executive Directors			
John Hewson	1,431,099	-	1,431,099
Steve James	128,833		
George Paxton	3,179,605	1,075,555	4,255,160
Executive Directors			
Ross Laidlaw	2,391,924	-	2,391,924
Ross Landles	100,000	-	100,000

At 30 June 2024 there were no Performance Rights held the Directors (2023: nil) or Executives (2023: nil). There were no Performance Rights issued during the year ended 30 June 2024 (2023: nil).

There were no loans to key management personnel during the year.

There were no other transactions with key management personnel during the year.

End of audited Remuneration Report.

13. Environmental Issues

The Group currently has no material exposure to environmental regulations under either Commonwealth or State legislation.

14. Indemnification and insurance of Officers or Auditor

During or since the end of the financial year, the Group has given indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

During the year, the Group has paid premiums in respect of an insurance contract to indemnify officers against liabilities that may arise from their position as officers of the Group. Officers indemnified include all directors and all executive officers participating in the management of the Group.

Further disclosure required under section 300(9) of the Corporations Act 2001 is prohibited under the terms of the contract.

15. Proceedings on Behalf of the Group

No person has applied for leave of court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of their proceedings.

16. Auditor's Independence Declaration

A copy of the auditor's independence declaration as required by section 307C of the Corporations Act 2001 is set out on page 22.

DIRECTORS' REPORT
30 JUNE 2024

17. Corporate Governance Statement

The Board of DomaCom has adopted the following Corporate Governance policies and practices which are in accordance with the ASX Corporate Governance Council's "Corporate Governance Principles and Recommendations (4th Edition)" (ASX Guidelines) unless otherwise stated.

Role and responsibility of the Board (Principle 1.1)

The Board is responsible for the overall corporate governance of the Company, including establishing and monitoring key performance goals. The Board monitors the operational and financial position and performance of the Company and oversees its business strategy, including approving the strategic goals of the Company and considering and approving an annual business plan (including a budget). The Board is committed to maximising performance, generating appropriate levels of Shareholder value and financial return and sustaining the growth and success of the Company. In conducting the Company's business with these objectives, the Board seeks to ensure that the Company is properly managed to protect and enhance Shareholder interests, and that the Company and its Directors, officers and personnel operate in an appropriate environment of corporate governance. Accordingly, the Board has created a framework for managing the Company, including adopting relevant internal controls, risk management processes and corporate governance policies and practices which it believes are appropriate for the Company's business and which are designed to promote the responsible management and conduct of the Company.

- The Board is responsible for the strategic direction of the company.
- The Board reviews and approves the Company's proposed strategy. The objectives of the Company are clearly documented in a long-term corporate strategy and an annual business plan together with achievable and measurable targets and milestones.
- The Board approves budgets and other performance indicators and reviews performance against them and initiates corrective action when required.
- The Board ensures that the risks facing the company have been identified, assessed and that the risks are being properly managed.
- The Board ensures that policies on key issues are in place and are appropriate. The Board also reviews compliance with policies.
- The Board adopts the most effective structure that best assists the governance process. The selection of Directors is based on obtaining the most relevant and required skills, while also recognising the need to have a diversity of skills and experience on the Board.
- The Board approves and fosters an appropriate corporate culture matched to the Company's values and strategies.
- The Board appoints the Chief Executive Officer and evaluates his or her ongoing performance against predetermined criteria. **(Principle 1.6)**
- The Board approves remuneration for the Chief Executive Officer and remuneration policy and succession plans for the Chief Executive Officer and senior management. **(Principle 1.6)**

Board Charter (Principle 1.1)

A Board charter prepared having regard to the ASX Corporate Governance Principles and Recommendations, has been adopted by the Board and covers the independence of directors, the Board's responsibility for overall governance of the Company, the Board members' roles, powers and responsibilities.

A copy of the Company's Board Charter is available on the Company's Website at: <https://domacom.com.au/corporate/governance/>

Board Committees (Principle 1.2)

The Board has established 2 standing committees to facilitate and assist the Board in fulfilling its responsibilities. It may also establish other committees from time to time to assist in the discharge of its responsibilities.

DIRECTORS' REPORT
30 JUNE 2024

Audit Committee (Principle 4)

The Board has established a Board Audit Committee.

The purpose of the Committee is to assist the Board in the effective discharge of its responsibilities in relation to the external audit function, accounting policies, financial reporting, funding, financial risk management and certain compliance matters.

The Committee has authority from the Board to review and investigate any matter within the scope of its Charter and make recommendations to the Board in relation to the outcomes. The Committee has no delegated authority from the Board to determine the outcomes of its reviews and investigations and the Board retains its authority over such matters.

The Committee must have at least three members, the majority of whom must be independent non-executive directors.

At least one member of the Committee should have significant expertise in financial reporting, accounting or auditing. The Chairman of the Committee should act independently and must not be the Chairman of the Board.

During the year the Audit Committee members were:

- Ray Jourdan Chairperson and Independent Non-Executive Director
- Alberto Basile Independent Non-Executive Director

The composition of the Audit Committee will continue to evolve to ensure it contains significant expertise in financial reporting, accounting or auditing.

The Board has received declarations from the CEO and CFO that the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively. **(Principle 4.2)**

A copy of the Company's Audit Committee Charter is available on the Company's Website at: <https://domacom.com.au/corporate/governance/>.

Remuneration and Nomination Committees (Principle 1.2/ 2.1/ 8.1-8.3)

The Remuneration Committee was formed on 2 May 2023 to consider matters of remuneration.

During the year the Remuneration Committee members were:

- Ray Jourdan Chairperson and Independent Non-Executive Director

The Board considers that at this stage a Remuneration Committee of two Directors is appropriate considering the Company's operations and size. A charter for the committee is currently being developed.

The Board considers that at this stage assuming the duties of a Nomination Committee is appropriate considering the Company's operations and size, and the size of the Board. All of the Directors believe that they will be able to, individually and collectively, analyse the issues before them objectively in the best interests of all shareholders and in accordance with their duties as Directors.

The Board also addresses board succession issues and ensures that it has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.

The Board Charter outlines duties relating to Remuneration and Nomination and is made available on the Company website.

The Company has established a long-term incentive plan (LTIP) to assist in the motivation, reward and retention of executive directors and all other employees. The LTIP is designed to align participants' interests with the interests of Shareholders by providing participants an opportunity to receive shares through the granting of performance rights.

DIRECTORS' REPORT
30 JUNE 2024

Composition of the Board (Principle 2.3, 2.4 & 2.5)

At 30 June 2024, the Board currently comprises four directors. One director is also an executive of DomaCom. One director is also a director of an entity that has a substantial security holding in DomaCom. In addition, One director is a director of a separate entity that has a significant business interest with DomaCom. As at 30 June 2024 the majority of the directors are independent. Independence is maintained through a combination of ensuring conflicts are declared, requiring conflicted directors to be excluded from discussions and decision making that may be materially impacted by conflicted interests and having an Independent Chairman.

The names, biographical details and length of service of the directors are set out above.

Terms of appointment (Principle 1.3 & 2.6)

The Board has adopted a letter of appointment that contains the terms on which non-executive directors are to be appointed, including the basis upon which they will be indemnified by the Company. Non-Executive directors are entitled to take independent advice at the cost of the Company in relation to their role as members of the Board. In addition, an induction process for incoming directors is coordinated by the Company Secretary. The Board receives regular updates at Board meetings, industry workshops, meetings with customers and site visits. These assist directors to keep up to date with relevant market and industry developments.

Areas of Competence and skills of the Board of Directors (Principle 2.2)

Area	Competence	Total out of 8 directors and CEO*
Leadership	Business Leadership, public listed company experience	8
Business, Finance and Governance	Business strategy, competitive business analysis, corporate advisory, finance and accounting, governance, audit assurance and risk management	7
International	International business management	1
Market & Sales, Distribution	Financial service expertise	1
Technology	Product Development, product life cycle management	0
Real Estate	Domestic and International Property market analysis	2

*This column represents the number of directors and the CEO rated as being 'competent' or higher in respect of the relevant skill.

Company Secretary (Principle 1.4)

The Company Secretary is accountable directly to the Board, through the Chairman, on all matters to do with the proper functioning of the Board. The Company Secretary is responsible for ensuring that Board procedures are complied with and that governance matters are addressed. The Company Secretary is also responsible for communications with the ASX about listing rule matters, including making disclosures to the ASX. All directors have direct access to the Company Secretary. The appointment and removal of the Company Secretary is a matter for decision by the Board.

Review of Board performance (Principle 1.6 & 1.7)

The Board has a program that reviews the performance of the Board. The evaluation includes a review of:

- the Board's membership and the charters of the Board and its committees (if any);
- Board processes and its committees' (if any) effectiveness in supporting the Board; and
- the performance of the Board and its committees (if any).

A review of each Director's performance is undertaken by the Chairman, after consultation with the other directors, prior to a director standing for re-election.

The performance of the Board was last reviewed during the year ended 30 June 2024.

DIRECTORS' REPORT
30 JUNE 2024

Policies

The Company has adopted the following policies, each of which has been prepared or revised having regard to the ASX Corporate Governance Principles and Recommendations and is available on the Company's website at <https://domacom.com.au/corporate/governance/>.

Continuous Disclosure Policy (Principle 5.1)

The Board has adopted a Continuous Disclosure Policy to ensure that it complies with its disclosure obligations under the Corporations Act and the ASX Listing Rules, which applies to all Directors, officers, employees and consultants of the Company. The Board has also delegated the authority to certain authorised spokespersons to manage the Company's compliance with its disclosure obligations and the Continuous Disclosure Policy.

Code of Conduct Policy (Principle 3.1)

This policy sets out the standards of ethical behaviour that the Company expects from its Directors, Officers, and Employees. The Board has adopted a Code of Conduct of which sets out the way in which the Group seeks to conduct business, namely in an honest and fair manner, acting only in ways that reflect well on the Group and to act in compliance with all laws and regulations.

Communication Policy (Principle 6.1-6.4)

This policy sets out practices which the Company will implement to ensure effective communication with its Shareholders.

The Company has informed shareholders of all major developments affecting the Group's state of affairs as follows:

- placing all relevant announcements made to the market on the Website after they have been released to ASX;
- publishing all corporate governance policies and charters adopted by the Board on the Company Website;
- releasing information provided to analysts or media during briefings to ASX and placing such information on the Website;
- encouraging attendance and participation of shareholders at general meetings to receive updates from the CEO and Chairman on the Group's performance, ask questions of the Board and the Company's auditors regarding the conduct of the audit and preparation and content of the auditor's report;
- providing investor feedback and encouraging they seek further information about the Company via the Company website;
- Management or Directors being available to meet with shareholders from time to time upon request and respond to any enquiries they may make; and
- Investors being able to communicate with the Company's registry electronically by emailing the registry or via the registry's website.

Diversity Policy (Principle 1.5)

DomaCom aspires to attract and develop diverse talent at all levels of the Company and the Board is aware of the benefits. Whilst we have had reasonable diversity in past years, due to changes and the current size of the business, the Diversity Policy objectives are not presently what the Board aspires to.

The Diversity Policy sets out the Company's objectives for achieving diversity amongst its Board, management and employees and aims:

- to articulate commitment to diversity within the Company at all levels (including employee level, senior executive level and Board level);
- to establish objectives and procedures which are designed to foster and promote diversity within the Company; and
- ensure a work environment is in place where people are treated fairly and with respect notwithstanding their gender, ethnicity, disability, age or educational experience.

DIRECTORS' REPORT
30 JUNE 2024

The Board has set the following measurable objectives for achieving gender diversity:

- Increase gender diversity on the Board and senior executive positions and throughout the Group. The Company currently has 29% female representation across the entire group as at 30 June 2024. The objective will be to lift this percentage across the company with the intention that a 1/3 (33%) of the employees are female on a full or part time basis by 30 June 2025.
- Promote flexible work practices to provide managers and staff with the tools to tailor flexible work options that suit both the business and the individual's personal requirements;
- Selection of new staff, the development, promotion and remuneration of staff based solely on their performance and capability; and
- Annually assess gender diversity performance against objectives set by the Board.

The Company's current performance against its diversity policy objectives is as follows:

Gender Representation	30 June 24		30 June 22	
	% Female	% Male	% Female	% Male
Non-executive Directors	0%	0%	17%	83%
Employees				
Executive Directors	0%	100%	0%	100%
Executives & Managers	25%	75%	25%	75%
Staff	25%	75%	25%	75%
Total Employees	25%	75%	22%	78%

Risk Management Policy (Principle 7.1-7.4)

This policy sets out how the Company evaluates the effectiveness of its risk management framework to ensure that its internal control systems and processes are monitored and updated on an ongoing basis.

The Board is responsible for reviewing the Company's risk management framework, including adopting relevant internal controls, risk management processes and corporate governance policies and practices which it believes are appropriate for the Company's business and which are designed to promote the responsible management and conduct of the Company.

The Board at least annually reports on the effectiveness of the Company's risk management and internal control policies and practices. The Company does not currently have an internal audit function. The current structure for reviewing risks, controls and procedures within the Board is considered appropriate at the Company's current stage of growth and size.

The Board has reviewed the risk management framework during the financial year ending 30 June 2024.

The Company monitors its exposure to all risks, including economic, environmental and social sustainability risks and believes that it does not have any material exposure to environmental or social risks. Material business risks are described in the annual report, which also outlines the Company's activities, performance during the year, financial position and main business strategies.

Compliance with ASX Corporate Governance Principles and Recommendations

The Board has evaluated the Company's current corporate governance policies and practices in light of the ASX Corporate Governance Principles and Recommendations. A summary of the approach currently adopted by the Company is set out below:

The Company complies with all of the ASX Corporate Governance Principles and Recommendations including, as not specifically addressed above:

- At each AGM, the external auditor attends and is available to answer questions from security holders relevant to the audit. **(Principle 4.3)**
- That shareholders have the option to receive communications from, and send communications to, the entity and its security registry electronically. **(Principle 6.4)**

DIRECTORS' REPORT
30 JUNE 2024

except in relation to the following:

- Recommendation 2.1.(a) – the Board should establish a nomination committee comprising at least 3 members, a majority of independent directors and chaired by an independent director, and should not be the same person as the CEO of the entity.
- Recommendation 7.1.(a) – the Board should have a committee or committees to oversee risks comprising at least 3 members, a majority of independent directors and chaired by an independent director, and should not be the same person as the CEO of the entity.
- Recommendation 8.1.(a) – the Board should establish a remuneration committee comprising at least 3 members, a majority of independent directors and chaired by an independent director, and should not be the same person as the CEO of the entity.

The Board has carefully considered its size and composition, together with the specialist knowledge of its directors, and formed the view that based on its current composition, it has the necessary skills and motivation to ensure that the Company performs strongly, and there is sufficient accountability in the structure of the Board, to ensure the outcomes and objectives sought by the ASX Guidelines are achieved. Having regard for the size of the DomaCom Group, the Board considered that incorporating the risk management and nomination procedures into the function of the Board has been an appropriate way of addressing the accountability and efficiencies sought to be achieved by the ASX Guidelines. In addition, the Board considers having a remuneration committee of 2 members is sufficient having regard for the size of the DomaCom Group. The charter for the remuneration committee is currently being developed.

For part of the year the majority of the Board were not independent as one director was also an executive of the Company, one director was also a director of an entity that has a substantial security holding in the Company and one director was also a director of an entity that has a significant business interest with DomaCom. Independence was maintained through a combination of ensuring conflicts were declared, requiring conflicted directors to be excluded from discussions and decision making that may have been materially impacted by conflicted interests and having an Independent Chairman.

Signed in accordance with a resolution of the Board of Directors:



Guiseppe Porcelli
Chairman

3 March 2025

**DOMACOM LIMITED
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES**

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF DOMACOM LIMITED**

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of DomaCom Limited. As the lead audit partner for the audit of the financial report of DomaCom Limited for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000



DREW TOWNSEND
Partner
Dated: 3 March 2025

ADELAIDE	BRISBANE	DARWIN	MELBOURNE	PERTH	SYDNEY
Level 9	Level 4	Level 1	Level 14	Level 11	Level 40
50 Pirie Street	240 Queen Street	48-50 Smith Street	440 Collins Street	77 St Georges Tce	2 Park Street
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DOMACOM LIMITED
ABN 69 604 384 885

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

		30 June 2024	30 June 2023
		\$	\$
Revenue			
Fund management and campaign management revenues	4	1,635,708	2,449,229
Other Income			
Interest Income		19,266	41,777
Other income		14,573	28,004
Total Other Income	4	33,839	69,781
Expenses			
Employee benefits expenses	13	(1,660,079)	(1,958,050)
Fund administration		(114,042)	(173,448)
Rent		(156,560)	(192,592)
Depreciation and amortisation		(259,164)	(515,728)
Write-off of intangible assets		(1,320,316)	-
Insurance		(417,963)	(443,255)
Advertising		(97,077)	(141,299)
Travel expenses		(19,043)	(33,172)
IT expenditure		(201,249)	(96,839)
IT consulting and outsourced services		(467,407)	(171,301)
Professional fees		(833,678)	(618,582)
Finance costs		(1,612,989)	(1,268,910)
Gain/(loss) on modifying convertible notes		34,994	119,525
Loss on derecognition of convertible notes		-	(21,899)
Director fees		(250,127)	(306,456)
Impairment losses of financial assets	24	(1,342,992)	(223,000)
Other expenses		(183,547)	(255,259)
Total Expenses		(8,901,240)	(6,300,265)
Loss before income tax		(7,231,693)	(3,781,255)
Income tax expense	5	-	-
Loss for the period		(7,231,693)	(3,781,255)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit and loss</i>			
Exchange differences on translating foreign operations		1,154	(6,491)
Other comprehensive income for the period		1,154	(6,491)
Total comprehensive loss for the period		(7,230,539)	(3,787,746)
Earnings per share			
Basic Loss per share	17	(0.02)	(0.01)
Diluted Loss per share	17	(0.02)	(0.01)

This statement should be read in conjunction with the notes to the financial statements.

DOMACOM LIMITED
ABN 69 604 384 885

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

		30 June 2024	30 June 2023
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	53,646	486,464
Receivables	7	160,096	778,912
Prepayments and other assets		203,075	169,227
TOTAL CURRENT ASSETS		<u>416,817</u>	<u>1,434,603</u>
NON-CURRENT ASSETS			
Receivables	7		260,000
Property, plant and equipment	8	4,605	6,863
Right-of-use asset	9		-
Intangible assets	10	-	1,525,771
Financial assets at fair value through profit and loss		12,963	13,146
TOTAL NON-CURRENT ASSETS		<u>17,568</u>	<u>1,805,780</u>
TOTAL ASSETS		<u>434,385</u>	<u>3,240,383</u>
LIABILITIES			
CURRENT LIABILITIES			
Payables	11	1,856,945	620,527
Provisions	12	112,447	134,963
Lease liabilities	9		-
Borrowings	14	1,125,000	3,232,949
TOTAL CURRENT LIABILITIES		<u>3,094,393</u>	<u>3,988,439</u>
NON-CURRENT LIABILITIES			
Provisions	12	155,241	137,001
Borrowings	14	2,991,431	-
TOTAL NON-CURRENT LIABILITIES		<u>3,146,672</u>	<u>137,001</u>
TOTAL LIABILITIES		<u>6,241,065</u>	<u>4,125,440</u>
NET ASSETS		<u>(5,806,680)</u>	<u>(885,057)</u>
EQUITY			
Issued capital	15	44,987,083	44,987,083
Other contributed equity		1,750,000	-
Reserves	16	2,046,238	1,486,168
Accumulated Losses		(54,590,001)	(47,358,308)
TOTAL EQUITY		<u>(5,806,680)</u>	<u>(885,057)</u>

This statement should be read in conjunction with the notes to the financial statements.

DOMACOM LIMITED
ABN 69 604 384 885

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	Issued Capital \$	Contributed Equity \$	Reserves \$	Accumulated Losses \$	Total \$
2024					
Opening balance at 1 July 2023	44,987,083	-	1,486,168	(47,358,308)	(885,057)
Issue of convertible notes		-	530,670	-	530,670
Other contributed equity	-	1,750,000	-	-	1,750,000
Issue of options	-	-	28,246	-	28,246
Transactions with owners recorded directly in equity		1,750,000	558,916	-	2,308,916
Loss for the period to 30 June 2024	-	-	-	(7,231,693)	(7,231,693)
Other comprehensive income	-	-	1,154		1,154
Total comprehensive income for the period	-	-	1,154	(7,231,693)	(7,230,539)
Balance at 30 June 2024	44,987,083	1,750,000	2,046,238	(54,590,001)	(5,806,680)
	Issued Capital \$	Contributed Equity \$	Reserves \$	Accumulated Losses \$	Total \$
2023					
Opening balance at 1 July 2022	40,897,789	3,498,636	2,109,382	(44,308,948)	2,196,859
Issue of share capital after capital raising costs	740,658	-	-	-	740,658
Issue of share capital from other contributed capital	3,498,636	(3,498,636)	-	-	-
Share buy back	(150,000)	-	-	-	(150,000)
Transfer of share based payment reserve to retained earnings	-	-	(249,600)	249,600	-
Transfer of equity option reserve to retained earnings	-	-	(482,295)	482,295	-
Convertible Notes extension of Maturity Date	-	-	115,172	-	115,172
Transactions with owners recorded directly in equity	4,089,294	(3,498,636)	(616,723)	731,895	705,830
Loss for the period to 30 June 2023	-	-		(3,781,255)	(3,781,255)
Other comprehensive income	-	-	(6,491)		(6,491)
Total comprehensive income for the period	-	-	(6,491)	(3,781,255)	(3,787,746)
Balance at 30 June 2023	44,987,083	-	1,486,168	(47,358,308)	(885,057)

This statement should be read in conjunction with the notes to the financial statements.

DOMACOM LIMITED
ABN 69 604 384 885

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	30 June 2024	30 June 2023
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,200,298	2,449,231
Receipts from other income	19,449	291,672
Payments to suppliers and employees	(3,433,176)	(4,476,736)
Finance costs	(661,026)	(522,347)
Net cash (used in) operating activities	18 (2,874,455)	(2,258,180)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for plant and equipment	(1,452)	(3,995)
Payments for intangible assets	(50,000)	(275,857)
Amounts advanced to related parties	(874,001)	(497,880)
Amounts repaid to related parties	599,573	468,124
Interest Received	14,573	41,777
Net cash (used in) investing activities	(311,307)	(267,831)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share issue	1,750,000	121,339
Proceeds from issue of Convertible Notes	2,151,000	-
Proceeds from borrowing	2,475,000	-
Payment for share buy-back	-	(150,000)
Payment of convertible note issue costs	(521,339)	-
Proceeds from other contributed equity	-	-
Repayment of convertible notes	(3,101,572)	(489,689)
Repayment of lease liabilities	-	(11,699)
Net cash provided by (used in) financing activities	2,753,089	(530,049)
Net (decrease) in cash and cash equivalents	(432,673)	(3,056,060)
Cash and cash equivalents at the beginning of period	486,464	3,542,931
Net foreign exchange difference	(145)	(407)
Cash and cash equivalents at the end of period	6 53,646	486,464

This statement should be read in conjunction with the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

The financial report includes the financial statements and notes of DomaCom Limited (the “Company”) and its Controlled Entities (the “Group”).

The consolidated general purpose financial statements of the Group have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). DomaCom Limited is a for-profit entity for the purpose of preparing the financial statements.

The financial statements for the year ended 30 June 2024 were approved and authorised for issue by the Board of Directors on 3 March 2025.

NOTE 2: NEW ACCOUNTING STANDARDS ISSUED

The new and revised standards and interpretations issued by the Australian Accounting Standards Board (“AASB”) that are relevant to its operations and effective for the year ended 30 June 2024 did not have a material impact on the financial statements of the Group.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION

(a) Overall considerations

The significant accounting policies that have been used in the preparation of these financial statements are summarised below.

The financial statements have been prepared using the measurement bases specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

Segmental Reporting

Financial information reported internally used for the allocation of resources and assessing performance does not have segments. Therefore profit and loss, revenues and expenses and assets and liabilities have been presented without segmentation.

(b) Basis of consolidation

The Group financial statements consolidate those of the Parent Company and all of its subsidiaries as of 30 June 2024. The Parent controls a subsidiary if it is exposed, or has rights, to variable returns from its involvement with the subsidiary and has the ability to affect those returns through its power over the subsidiary. All subsidiaries have a reporting date of 30 June.

All transactions and balances between Group companies are eliminated on consolidation, including unrealised gains and losses on transactions between Group Companies. Where unrealised losses on intra-group asset sales are reversed on consolidation, the underlying asset is also tested for impairment from a Group perspective. Amounts reported in the financial statements of Subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the Group.

Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the period are recognised from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Non-controlling interests, presented as part of equity, represent the portion of a subsidiary's profit or loss and net assets that is not held by the Group. The Group attributes total comprehensive income or loss of subsidiaries between the owners of the Parent and the non-controlling interests based on their respective ownership interests.

(c) Foreign currency translation

Functional and presentation currency

The consolidated financial statements are presented in Australian Dollars (\$AUD), which is also the functional currency of the Parent Company.

Foreign currency transactions and balances

Foreign currency transactions are translated into the functional currency of the respective Group entity, using the exchange rates prevailing at the dates of the transactions (spot exchange rate). Foreign exchange gains and losses resulting from the settlement of such transactions and from the re-measurement of monetary items at year end exchange rates are recognised in profit or loss.

Non-monetary items are not retranslated at year-end and are measured at historical cost (translated using the exchange rates at the date of the transaction), except for non-monetary items measured at fair value which are translated using the exchange rates at the date when fair value was determined.

Foreign operations

In the Group's financial statements, all assets, liabilities and transactions of Group entities with a functional currency other than the \$AUD are translated into \$AUD upon consolidation. The functional currency of the Entities in the Group has remained unchanged during the reporting period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(c) Foreign currency translation (continued)

Foreign operations (continued)

On consolidation, assets and liabilities have been translated into \$AUD at the closing rate at the reporting date. Goodwill and fair value adjustments arising on the acquisition of a foreign entity have been treated as assets and liabilities of the foreign entity and translated into \$AUD at the closing rate. Income and expenses have been translated into \$AUD at the average rate over the reporting period. Exchange differences are charged / credited to other comprehensive income and recognised in the currency translation reserve in equity. On disposal of a foreign operation the cumulative translation differences recognised in equity are reclassified to profit or loss and recognised as part of the gain or loss on disposal.

(d) Revenue and other income

To determine whether to recognise revenue, the Group follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied.

Revenue is recognised either at a point in time or over time, when (or as) the Group satisfies performance obligations by transferring the promised services to its customers.

The Group recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as other liabilities in the statement of financial position. Similarly, if the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due. Interest income is reported on an accruals basis.

DomaCom Australia Limited is a wholly owned subsidiary of DomaCom Limited and acts as the Investment Manager of the DomaCom Fund. The DomaCom Fund is a Managed Investment Scheme. Revenue arises mainly from the investment management services provided to the DomaCom Fund.

Management fees are categorised as Campaign Management Fees and Ongoing Management Fees.

The terminology has been updated from the previous financial reports to correct any misunderstanding as to their nature. In addition, further information has been included to clarify the respective performance obligations. The recognition and measurement of the fees has not been impacted by the correction in terminology.

Campaign Management Fees

Campaign Management Fees are recognised when DomaCom satisfies the performance obligation by transferring the promised services to its customers. The promised service is to set up and manage a campaign to create a sub-fund that the investors have agreed to through the acceptance of a supplementary product disclosure statement (SPDS). The service includes various steps that are required to satisfy the performance obligation. The following are indicative and summarised, and do not include all of the individual steps required in the campaign management process:

- risk and project viability assessment
- management and coordination of capital raise, including debt financing
- due diligence of parties involved in a project
- running process of validating underlying assets, including valuations and inspections
- control legal review of key documentation
- managing pledges made to participate in a campaign

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(d) Revenue and other income (continued)

- co-ordination fund registry processes
- consideration of tax and regulatory requirements, including Target Market Determinations
- creation and acceptance of SPDS

The fee is recognised at a point in time when the performance obligation of setting up a sub-fund in accordance with the requirements of the SPDS is met. No fee is recognised if the sub-fund is not set up.

Ongoing Management Fees

DomaCom provides ongoing management services to the sub-funds that form the DomaCom Fund at normal commercial rates. Management and service fees earned from the sub-funds are calculated based on an agreed percentage of the respective funds under management as disclosed in the respective supplementary product disclosure statements and are recognised as performance obligations are satisfied over time.

(e) Operating expenses

Operating expenses are recognised in profit or loss upon utilisation of the service or as incurred.

(f) Intangible assets

Recognition of other intangible assets

Acquired intangible assets

Acquired computer software is capitalised on the basis of the costs incurred to acquire and install the specific software.

Internally developed intangibles

Expenditure on the research phase of projects to develop the software platform is recognised as an expense as incurred.

Costs that are directly attributable to a project's development phase are recognised as intangible assets, provided they meet the following recognition requirements:

- the development costs can be measured reliably
- the project is technically and commercially feasible
- the Group intends to and has sufficient resources to complete the project
- the Group has the ability to use or sell the asset
- the software will generate probable future economic benefits

Development costs not meeting these criteria for capitalisation are expensed as incurred.

Subsequent measurement

All intangible assets, including the internally developed software platform, are accounted for using the cost model whereby capitalised costs are amortised on a systematic basis over their estimated useful lives and are subject to impairment testing where indicators of impairment are identified. Residual values and useful lives are reviewed at each reporting date. Any capitalised internally developed asset that is not yet complete is not amortised but is subject to annual impairment testing. The following useful lives are applied:

- Software: 5 years
- Software platform costs: 5 years (see Note 3r)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(f) Intangible assets (continued)

Subsequent measurement (continued)

The DomaCom Group may be entitled to claim a refundable tax credit for eligible research and development expenditure (e.g. the Research and Development Tax Incentive regime in Australia or other investment allowances). The DomaCom Group accounts for a claim as an offset against eligible capitalised R&D expenditure to the extent the claim relates to capitalised expenditure.

Subsequent expenditures on the maintenance of computer software and the software platform will be expensed as incurred.

When an intangible asset is disposed of, the gain or loss on disposal is determined as the difference between the proceeds and the carrying amount of the asset, and is recognised in profit or loss within other income or other expenses.

(g) Property, plant and equipment

Plant and equipment is initially recognised at acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Group's management.

Plant and equipment is subsequently measured using the cost model, cost less subsequent depreciation and impairment losses.

Depreciation is recognised on a straight-line basis to write down the cost less estimated residual value of plant and equipment. The following useful lives are applied:

- Furniture & fittings: 5 years
- Plant & office equipment: 5 years
- Computer equipment: 3 years

Material residual value estimates and estimates of useful life are updated as required, but at least annually.

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in profit or loss within other income or other expenses.

(h) Leased assets

The Group as a lessee

For any new contracts entered into, the Group considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. To apply this definition the Group assesses whether the contract meets three key evaluations which are whether:

- the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Group
- the Group has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- the Group has the right to direct the use of the identified asset throughout the period of use. The Group assess whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(h) Leased assets (continued)

Measurement and recognition of leases as a lessee

At lease commencement date, the Group recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Group, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Group depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Group also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Group measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Group's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

The Group has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

(i) Impairment testing of non-financial assets

For impairment assessment purposes, assets are grouped at the lowest levels below which they do not produce independent cash inflows. As a result, some assets are tested individually for impairment and some are tested at cash-generating unit level.

Individual assets or cash-generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If the intangible asset is in development phase or goodwill it is tested annually

An impairment loss is recognised for the amount by which the asset's or cash-generating unit's carrying amount exceeds its recoverable amount, which is the higher of fair value less costs of disposal and value-in-use. To determine the value-in-use, management estimates expected future cash flows from each cash-generating unit and determines a suitable discount rate in order to calculate the present value of those cash flows. The data used for impairment testing procedures is directly linked to the Group's latest forecasts. Discount factors are determined individually for each cash-generating unit and reflect current market assessments of the time value of money.

Impairment losses for cash-generating units reduce first the carrying amount of any goodwill allocated to that cash-generating unit. Any remaining impairment loss is charged pro rata to the other assets in the cash-generating unit. With the exception of goodwill, all assets are subsequently reassessed for indications that an impairment loss previously recognised may no longer exist.

An impairment charge is reversed if the cash-generating unit's recoverable amount exceeds its carrying amount. The reversal is made only to the carrying value had the asset not been previously impaired.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(j) Financial instruments

Financial Assets

Financial assets are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the consolidated entity intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

Impairment of financial assets

The consolidated entity recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the consolidated entity's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(j) Financial instruments (continued)

Financial Liabilities

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

The Group's financial liabilities include trade and other payables, and related party loans.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Group designated a financial liability at FVTPL.

Financial liabilities are measured subsequently at amortised cost using the effective interest method.

Compound Instruments

The component parts of convertible loan notes issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Company's own equity instruments is an equity instrument. At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar non-convertible instrument. This amount is recorded as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date. The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognised and included in equity, net of income tax effects, and is not subsequently remeasured. No gain or loss is recognised in profit or loss upon conversion or expiration of the conversion option. Transaction costs that relate to the issue of the convertible loan notes are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognised directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component and are amortised over the lives of the convertible loan notes using the effective interest method.

(k) Income taxes

Tax expense recognised in profit or loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

Current income tax assets and/or liabilities comprise those obligations to, or claims from, the Australian Taxation Office (ATO) and other fiscal authorities relating to the current or prior reporting periods, that are unpaid at the reporting date. Current tax is payable on taxable profit, which differs from profit or loss in the financial statements.

Calculation of current tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the liability method on temporary differences between the carrying amounts of assets and liabilities and their tax bases. However, deferred tax is not provided on the initial recognition of goodwill, or on the initial recognition of an asset or liability unless the related transaction is a business combination or affects tax or accounting profit. Deferred tax on temporary differences associated with investments in subsidiaries and joint ventures is not provided if reversal of these temporary differences can be controlled by the Group and it is probable that reversal will not occur in the foreseeable future.

Deferred tax assets and liabilities are calculated, without discounting, at tax rates that are expected to apply to their respective period of realisation, provided they are enacted or substantively enacted by the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(k) Income taxes (continued)

Deferred tax assets are recognised to the extent that it is probable that they will be able to be utilised against future taxable income, based on the Group's forecast of future operating results which is adjusted for significant non-taxable income and expenses and specific limits to the use of any unused tax loss or credit. Deferred tax liabilities are always provided for in full.

Deferred tax assets and liabilities are offset only when the Group has a right and intention to set off current tax assets and liabilities from the same taxation authority.

Changes in deferred tax assets or liabilities are recognised as a component of tax income or expense in profit or loss, except where they relate to items that are recognised in other comprehensive income (such as the revaluation of land) or directly in equity, in which case the related deferred tax is also recognised in other comprehensive income or equity, respectively.

(l) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

(m) Equity, reserves and dividend payments

Share capital represents the fair value of shares that have been issued. Any transaction costs associated with the issuing of shares are deducted from share capital, net of any related income tax benefits.

Retained earnings includes all current and prior period retained profits.

Dividend distributions payable to equity shareholders are included in other liabilities when the dividends have been approved in a general meeting prior to the reporting date.

All transactions with owners of the parent are recorded separately within equity.

(n) Employee benefits

Short-term employee benefits

Short-term employee benefits, including annual leave entitlement, are current liabilities included in employee benefits, measured at the undiscounted amount that the Group expects to pay as a result of the unused entitlement.

Share-based employee remuneration

The Group operates equity-settled share-based remuneration plans for its employees. None of the Group's plans are cash-settled. All goods and services received in exchange for the grant of any share-based payment are measured at their fair values.

Where employees are rewarded using share-based payments, the fair value of employees' services is determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example, profitability and sales growth targets and performance conditions).

All share-based remuneration is ultimately recognised as an expense in profit or loss with a corresponding credit to retained earnings. If vesting periods or other vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of performance rights expected to vest.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(n) Employee Benefits (continued)

Share-based employee remuneration (continued)

Non-market vesting conditions are included in assumptions about the number of performance rights that are expected to become exercisable. Estimates are subsequently revised if there is any indication the number of performance rights expected to vest differs from previous estimates. Any adjustment to cumulative share-based compensation resulting from a revision is recognised in the current period. The number of vested performance rights ultimately exercised by holders does not impact the expense recorded in any period.

(o) Provisions, contingent liabilities and contingent assets

Provisions for legal disputes, onerous contracts or other claims are recognised when the Group has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic resources will be required from the Group and amounts can be estimated reliably. Timing or amount of the outflow may still be uncertain.

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the Group can be virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

In those cases where the possible outflow of economic resources as a result of present obligations is considered improbable or remote, no liability is recognised.

(p) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(q) Going Concern

As a developing business the Group has experienced a loss of \$7,231,693 and negative operating cash flows as set out in the Consolidated Statement of Cash Flows. The Group has negative net working capital of \$2,677,576 and a net liability position of \$5,806,680. The Company is currently solvent as it is able to pay its liabilities as they fall due.

The negative net working capital and net liability position is largely driven by the Convertible Notes that have an extended maturity date of 1 February 2024.

The directors also recognised that its wholly owned subsidiary, DomaCom Australia Limited is in breach of its Australian Financial Services License ('AFSL') conditions, which will be rectified through ongoing equity raisings conducted by the Group.

The continuing viability of the Group and its ability to continue as a going concern is dependent upon undertaking capital raising activities as part of ongoing capital management, the Group increasing fee revenue through growing Funds under Management ("FUM") within the DomaCom Fund, the conversion, extension or refinancing of the Convertible Notes and the continued controlling of costs.

Currently the trustee of the DomaCom Fund has temporarily withdrawn the DomaCom Fund Product Disclosure Statement which effectively has suspended the taking on of new business. DomaCom are working with the trustee to address the issues raised to allow the temporary suspension to be removed. The going concern basis of accounting is reliant on the lifting of the suspension by the Trustee

On 12 December 2024 announced the upcoming launch of the Australian Homeowner Equity Fund, set to launch in early 2025 that is expected to drive the growth in FUM.

During the 6 months ended 31 December 2023, DomaCom completed a capital raising of \$2.151m through the issuance of convertible notes to wholesale and sophisticated investors. The convertible notes in the raising have a face value of \$1.00 per note, a 5-year maturity date, pay an annual interest rate of 12% and have a conversion price of \$0.08.

In March 2024 Bricklet Ltd (Bricklet) provided DomaCom with a loan for \$1.5 million with a 2-year maturity and an interest rate of 12% pa, paid quarterly in arrears.

In March 2024 Bricklet Ltd (and its Nominees) subscribed \$1.0 million through a Private Placement of 71,428,570 Ordinary Shares in DomaCom at a price of \$0.014. In addition, DomaCom entered into an agreement for a Private Placement to an unrelated sophisticated investor, raising \$0.75m.

On 16 May 2024 DomaCom announced that it had obtained additional unsecured funding that resulted in a loan drawdown of \$500,000. The loan has an interest rate of 13% pa and a maturity date of 31 October 2024.

In May 2024 the company raised an additional \$750,000 through a placement by a sophisticated investor at \$0.014 per share. This funding further bolstered our capital base and positioned Domacom to pursue strategic initiatives.

On 16 August 2024 DomaCom entered into a loan facility agreement for \$2.5m (New Loan) with Bricklet. The amounts drawn under the New Loan and an existing loan with Bricklet of \$0.5m (Existing Loan) were agreed to be converted into Ordinary Shares of DomaCom at a price of \$0.014 per share subject to compliance with ASX Listing Rules, the Corporations Act and shareholder approval.

On 9 January 2025, the Company announced that it had completed a private placement to a new sophisticated investor via the issue of 142,857,143 Shares at an issue price of \$0.014 per Share.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

On 13 February 2025, the Company announced that it had secured a \$1.5 million private placement from MFL Properties Pty Ltd (ACN 672 790 831), whereby MFL agreed to subscribe for 107,142,857 Shares at \$0.014 per Share to raise up to approximately \$1,500,000, together with 50,000,000 options to acquire shares exercisable on 12 December 2025 at a nil exercise price if the 30-day volume weighted average price (VWAP) of Shares immediately prior to that date is less than \$0.02. If the 30-day VWAP is higher than \$0.02, the Options will be cancelled.

Once the capital raising activities have commenced, DomaCom will approach the ASX to seek to be readmitted to quotation that will provide further flexibility for future capital raising activities if required however there is no certainty that the ASX will allow DomaCom to be readmitted to quotation.

If these matters are not achieved, there may be material uncertainty as to whether the Group continues as a going concern and, therefore, whether it will realise its assets and settle its liabilities in the normal course of business and at the amounts stated in the financial report. We believe that the Group will be able to continue to access sufficient sources of funds if required and will continue to grow revenue and maintain cost control measures, and therefore are satisfied that the Group will continue as a going concern. Accordingly, the financial report has been prepared on a going concern basis. No adjustments have been made to the financial report relating to the recoverability and classification of the asset carrying amounts or the amount and classification of liabilities that might be necessary should the Group not continue as a going concern.

(r) Significant management judgement in applying accounting policies and estimation uncertainty

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Significant management judgements

The following are significant management judgements in applying the accounting policies of the Group that have the most significant effect on the financial statements.

Assessment of recoverability of amounts due under the GME Settlement Agreement

Assessing the recoverability of amounts due under the GME Settlement Agreement requires judgement. Management has taken account of all available information to carry out analysis of the lifetime expected credit loss and has adjusted the value of the receivable accordingly (see Note 24 for further details).

Capitalisation of internally developed software platform and impairment indicators

Distinguishing the research and development phases of the internally developed software platform and determining whether the recognition requirements for the capitalisation of development costs are met requires judgement.

Internally developed software platform impairment indicators

Management monitors whether the recognition requirements continue to be met for internally developed software and whether there are any indicators that capitalised costs may be impaired. Although the Group achieved the announced revenue target, growth in underlying Funds Under Management was below budget and was determined a trigger for carrying out an impairment assessment in accordance with *AASB 136 Impairment of Assets*.

An impairment loss is recognised for the amount by which the asset's or cash-generating unit's carrying amount exceeds its recoverable amount, which is the higher of fair value less costs of disposal and value-in-use. To determine the value-in-use, management estimates expected future cash flows from each cash-generating unit and determines a suitable discount rate in order to calculate the present value of those cash flows. The data used for impairment testing procedures is directly linked to the Group's latest forecasts. Discount factors are determined individually for each cash-generating unit and reflect current market assessments of the time value of money.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 3: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

Useful economic life of internally developed software platform

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of software. During the year management determined that the useful life of the internally developed software remains unchanged from the prior year.

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the Group's future taxable income against which the deferred tax assets can be utilised. In addition, significant judgement is required in assessing the impact of any legal or economic limits or uncertainties in various tax jurisdictions. No deferred tax assets were recognized due to uncertainty of recoverability.

Derecognition and modification of Convertible Notes

Modifications were made in the current year to the exercise price and maturity date of the convertible notes issued by Group in prior periods. Management reviewed the qualitative and quantitative aspects of the changes made to consider whether they represented substantial modifications that required the extinguishment of the existing liability and recognition of a new liability.

DOMACOM LIMITED
ABN 69 604 384 885

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 4: REVENUE & OTHER INCOME

	2024	2023
Revenue	\$	\$
Campaign management fees	323,459	1,549,548
Ongoing management fees	1,312,249	899,681
	<u>1,635,708</u>	<u>2,449,229</u>
Services recognised at a point in time	323,459	1,549,548
Services recognised over time	1,312,249	899,681
	<u>1,635,708</u>	<u>2,449,229</u>
Other Income		
Interest income	14,573	41,777
Other Income	19,266	28,004
	<u>33,839</u>	<u>69,781</u>
Total revenue and other income	<u>1,669,547</u>	<u>2,519,010</u>

Campaign management fees

Campaign Management Fees are recognised when DomaCom satisfies the performance obligation by transferring the promised services to its customers. The promised service is to set up and manage a campaign to create a sub-fund that the investors have agreed to through the acceptance of a supplementary product disclosure statement (SPDS).

Ongoing management fees

DomaCom provides ongoing management services to the sub-funds that form the DomaCom Fund. Management and service fees earned from the sub-funds are calculated based on an agreed percentage of the respective funds under management as disclosed in the respective supplementary product disclosure statements and are recognised as the performance obligation is satisfied over time.

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NOTE 5: INCOME TAX EXPENSE

	2024	2023
	\$	\$
Loss before income tax	(7,231,693)	(3,781,255)
Prima facie tax on loss before income tax at 25% (2023: 25%)	(1,807,923)	(945,314)
Tax effect of amounts which are taxable / (non-deductible) in calculating taxable income:		
Non-deductible research and development expenses	-	(71,464)
Other non-deductible expenses	14,547	2,558
Effect of different tax rate of subsidiaries operating in other jurisdiction (17%)	904	336
Unused tax losses not recognised as DTAs	1,898,935	1,152,319
Tax offsets not recognised for deferred tax	(106,463)	(138,435)
Income tax expense	-	-
Components of tax expense		
Temporary differences	-	-
	-	-

Deferred taxes arising from temporary differences and unused tax losses calculated at a tax rate of 25% (2023: 25%) disclosed in the table below have not been recognised due to uncertainty over future taxable profits in the consolidated tax group.

	2024	2023
	\$	\$
Deferred tax assets not recognised at the reporting date:		
Unused tax losses at 25% Australia (2023: 25%)	11,422,712	9,729,234
Equity raising and company restructure costs	130,161	157,285
Accruals & Provisions	121,738	92,293
	11,674,611	9,978,812
Tax Losses and deductible temporary differences from which no deferred tax asset has been recognised		
Unused tax losses	45,557,455	38,332,434
Equity raising and company restructure costs	520,644	629,141
Accruals & Provisions	486,953	369,173
	46,565,052	39,330,748

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	2024	2023
	\$	\$
NOTE 6: CASH AND CASH EQUIVALENTS		
Cash at bank	13,646	446,464
Cash on deposit	40,000	40,000
	<u>53,646</u>	<u>486,464</u>

Cash and cash equivalents carries a weighted average effective interest rate of 4.07% (2023: 2.59%).

NOTE 7: RECEIVABLES

CURRENT

Amount receivable under Settlement Agreement	1,550,000	1,200,000
Allowance for credit losses	(1,550,000)	(564,000)
Trade receivables	134,696	16,897
Allowance for credit losses	(46,783)	-
Amount receivable from related party	400,443	126,015
Allowance for credit losses	(400,443)	-
Other debtors	72,183	-
	<u>160,096</u>	<u>778,912</u>

NON-CURRENT

Amount receivable under Settlement Agreement	-	350,000
Allowance for credit losses	-	(90,000)
	<u>-</u>	<u>260,000</u>

Receivables are non-interest bearing. The Group reviews all receivables for impairment. All receivables were assessed for expected credit losses. Any receivables which are doubtful are provided for based on the expected credit loss.

DomaCom entered into a Revenue Recognition Agreement with AustAgri Group Ltd ("AustAgri") and Global Meat Exports Pty Ltd ("GME"), under which there was a conditional agreement to onboard AustAgri into a DomaCom Sub-Fund ("Scheme") and a termination fee of \$8.5 million plus GST if the Scheme was not implemented within the deadline provided for in that agreement. As the Scheme was not implemented it was DomaCom's position that the termination fee was payable under the Revenue Recognition Agreement and there was a debt due and owing to DomaCom. It was on this basis that DomaCom issued an invoice and statutory demand to GME for \$8.5 million plus GST. On 25 March 2022 DomaCom announced that a settlement had been reached with GME under which a settlement fee of \$2.5m plus GST was payable to DomaCom in instalments. At 31 December 2023 \$950,000 of the \$2,500,000 due to DomaCom under the Settlement Agreement has been received. DomaCom has maintained all of its rights under the Settlement Agreement. Expected credit loss provisioning has been applied to reflect the payment delays. As a result of the expected credit loss analysis, an impairment loss of \$896,000 was recognised for the period to 31 December 2023 and the amount due under the Settlement Agreement after provisioning is \$nil. DomaCom continues to pursue the outstanding balance through applicable legal processes.

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NOTE 8: PLANT AND EQUIPMENT

	Furniture & fittings	Plant and office equipment	Computer Equipment	Total
	\$	\$	\$	\$
Year ended 30 June 2024				
Opening net book amount	-	-	6,863	6,863
Additions	-	-	1,452	1,452
Depreciation charge	-	-	(3,710)	(3,710)
Closing net book value	-	-	4,605	4,605
At 30 June 2024				
Cost	-	-	80,680	80,680
Accumulated depreciation	-	-	(76,075)	(76,075)
Net book value	-	-	4,605	4,605
Year ended 30 June 2023				
Opening net book amount	-	-	7,210	7,210
Additions	-	-	3,995	3,995
Depreciation charge	-	-	(4,342)	(4,342)
Closing net book value	-	-	6,863	6,863
At 30 June 2023				
Cost	9,677	3,633	81,424	94,734
Accumulated depreciation	(9,677)	(3,633)	(74,561)	(87,871)
Net book value	-	-	6,863	6,863

	2024	2023
	\$	\$
NOTE 9: LEASES		
Right of Use Asset		
Year ended 30 June		
Opening net book amount	-	11,282
Additions	-	-
Amortisation	-	(11,282)
Closing net book value	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 9: LEASES (CONTINUED)

The Group was prohibited from selling or pledging the underlying leased asset as security. The Group kept the property in a good state of repair. The depreciation of Right of Use Asset was expensed to profit and loss.

	2024	2023
Lease Liability	\$	\$
Opening lease liability	-	11,622
Recognition of lease liability	-	-
Interest charge	-	77
Repayment of lease	-	(11,699)
Closing lease liability	-	-

NOTE 10: INTANGIBLE ASSETS

	Software platform	Computer software	Total
	\$	\$	\$
Year ended 30 June 2024			
Opening net book amount at 1 July 2023	1,525,771	-	1,525,771
Amounts capitalised and additions	50,000	-	50,000
Amortisation	(255,455)	-	(255,455)
Impairment of intangible assets	(1,320,316)	-	(1,320,316)
Closing net book value at 30 June 2024	-	-	-
At 30 June 2024			
Cost	5,987,855	100,057	6,087,912
Accumulated depreciation	(4,667,539)	(100,057)	(4,767,596)
Impairment of intangible assets	(1,320,316)	-	(1,320,316)
Net book value	-	-	-
Year ended 30 June 2023			
Opening net book amount at 1 July 2022	1,740,019	-	1,740,019
Amounts capitalised and additions	285,857	-	285,857
Disposals	(500,105)	-	(500,105)
Amortisation	1,525,771	-	1,525,771
Closing net book value at 30 June 2023	1,740,019	-	1,740,019
At 30 June 2023			
Cost	5,942,087	100,057	6,042,144
Accumulated depreciation	(4,416,316)	(100,057)	(4,516,373)
Net book value	1,525,771	-	1,525,771

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NOTE 10: INTANGIBLE ASSETS (CONTINUED)

Amortisation methods and useful lives

The Group amortises intangible assets with a limited useful life using the straight-line method over the following periods:

- Software platform costs (all internally generated): 5 years
- Computer software 5 years

See Note 3 (r) for management's judgement applied in determining the useful life of intangible assets and the presence of any impairment indicators.

	2024	2023
	\$	\$
NOTE 11: PAYABLES		
CURRENT		
Trade and other payables	1,781,443	539,523
Accrued expenses and other liabilities	75,502	81,004
	<u>1,856,945</u>	<u>620,527</u>

Payables are non-interest bearing. There are no payables where the fair value would be materially different from the current carrying value.

	2024	2023
	\$	\$
NOTE 12: PROVISIONS		
CURRENT:		
Employee entitlements	<u>112,447</u>	<u>134,963</u>
NON-CURRENT		
Employee entitlements	<u>155,241</u>	<u>137,001</u>

NOTE 13: EMPLOYEE REMUNERATION

Wages, salaries	1,437,847	1,678,073
Pensions - defined contribution plans	174,427	195,843
Other employment benefits	47,805	84,134
	<u>1,660,079</u>	<u>1,958,050</u>

The Director Long Term Incentive Plan and Employee Long Term Incentive Plan (LTIP) was established as a retention strategy and an incentive for staff and directors to continue to work hard for the DomaCom Group. Through obtaining equity, staff are motivated to strive to make the DomaCom Group successful as they will ultimately share in the success. No performance rights were issued during the year ended 30 June 2024 (2023: nil). No performance rights were outstanding at 30 June 2024 (2023: nil).

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	2024 \$	2023 \$
NOTE 14: BORROWINGS		
CURRENT		
Unsecured Convertible Notes	650,000	588,985
Secured Convertible Notes	-	2,643,964
Short term borrowings	475,000	-
	1,125,000	3,232,949
NON CURRENT		
Convertible Notes (tranche 1 & 2)	991,431	-
Non current loans	2,000,000	-
	2,991,431	-
	4,116,431	3,232,949

	Short term borrowi ngs	Non current borrowing s	Convertibl e notes (tranche 1&2) (\$)	Unsecur ed Converti ble Notes (\$)	Secured Convertibl e Notes (\$)	Total (\$)
Opening balance at 1 July 2023	-	-	-	588,985	2,643,964	3,232,949
Issue of notes	-	-	2,151,000	-	-	2,151,000
Borrowings	475,000	2,000,000	-	-	-	2,475,000
Equity component of convertible notes issued	-	-	(530,670)	-	-	(530,670)
Cost of modifying or issuing convertible notes	-	-	(694,950)	-	-	(694,950)
Repayments of notes	-	-	-	-	(2,950,000)	(2,950,000)
Interest expense and payments	-	-	66,051	61,015	306,036	433,102
Closing balance as at 30 June 2024	475,000	2,000,000	991,431	650,000	-	4,116,431

	Unsecur ed Conv Notes (\$)	Unsecur ed Conv Notes (\$)	Secured Convertibl e Notes (\$)	Total (\$)
Opening balance at 1 July 2022	566,174	-	2,658,474	3,224,648
Derecognition of convertible security	(650,000)	-	-	(650,000)
Loss on derecognition of convertible notes	83,826	-	-	83,826
Issue of notes	-	650,000	-	650,000
Equity component of convertible notes issued	-	(146,207)	-	(146,207)
Payments made to modify convertible notes	-	-	(733,226)	(733,226)
Cost of modifying convertible notes	-	-	258,651	258,651
Interest expense and payments	-	85,192	460,065	545,257
Closing balance as at 30 June 2023	-	588,985	2,643,964	3,232,949

NOTES TO THE FINANCIAL STATEMENTS
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NOTE 14: BORROWINGS (CONTINUED)

Unsecured Convertible Notes

650,000 Unsecured Convertible Notes were recognised on 18 May 2020 with an annual coupon of 10% payable quarterly in arrears. The holder of each note had the right to convert into one share at a conversion price of \$0.10 up to 25 January 2023. The notes were accounted for partly as debt and partly as equity.

Unsecured Convertible Notes (Derecognition November 2022)

The 650,000 Unsecured Convertible Notes were subject to a significant amendment and as a result were derecognised on 4 November 2022 resulting in a loss on derecognition of \$21,899.

650,000 Unsecured Convertible Notes were re-recognised on 4 November 2022 with the same annual coupon of 10% payable quarterly in arrears. The holder of each note has the right to convert into one share at the same conversion price of \$0.10. The Unsecured Noteholders have entered into a sub-ordination agreement such that they will not be repaid before the Secured Convertible Noteholders. As a result of the amendment to the maturity date of the Secured Convertible Notes, the effective maturity date of the Unsecured Convertible Notes was also extended to 1 February 2024. The notes have been accounted for partly as debt and partly as equity.

Secured Convertible Notes

2,950,000 Secured Convertible Notes were recognised on 18 May 2020 with an annual coupon of 15% payable quarterly in arrears. The holder of each note had the right to convert into one share at a conversion price of \$0.10 up to 7 December 2021. The notes were accounted for partly as debt and partly as equity.

Secured Convertible Notes (Modifications)

Modifications were made on 22 July 2021 to the Secured Convertible Notes to extend the maturity date to 1 July 2022 and amend the exercise price to \$0.06551. An additional modification was made effective 22 December 2021 to further extend the maturity date to 1 February 2023. A further modification was made on 4 November 2022 to further extend the maturity date to 1 February 2024.

Tranche 1 Convertible Notes

2,081,000 Secured Convertible Notes with a face value of \$1.00 were recognised on 17 November 2023 with an annual coupon of 12% payable quarterly in arrears. The holder of each note has the right to convert into one share at a conversion price of \$0.08 up to 17 November 2028. The notes were accounted for partly as debt and partly as equity.

Tranche 2 Convertible Notes

70,000 Secured Convertible Notes with a face value of \$1.00 were recognised on 12 December 2023 with an annual coupon of 12% payable quarterly in arrears. The holder of the notes has the right to convert into one share at a conversion price of \$0.08. The notes have a 5-year maturity date. The notes were accounted for partly as debt and partly as equity.

Short-term borrowings

Two short-term unsecured loans totaling \$350,000 were recognised on 31 August 2023 with an initial interest rate of 15% for a 3-month period. The loan has been extended on a rolling basis with a 5% monthly interest rate.

Non-current borrowings

On 4 March 2024, a loan of \$1,500,000 was entered into with Bricklet Ltd with a maturity date of 1 March 2026 and an interest rate of 12% per annum paid quarterly in arrears.

On 16 May 2024, loans of \$500,000 were entered into with two investors with a maturity date of 31 October 2025 and an interest rate of 13% per annum paid quarterly in arrears.

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NOTE 15: ISSUED CAPITAL	2024	2023
	\$	\$
Ordinary shares fully paid (a)	44,987,083	44,987,083
Other contributed equity (b)	1,750,000	-
	<u>46,737,083</u>	<u>44,987,083</u>
(a) Ordinary shares	No.	\$
2024		
Opening balance	435,501,773	44,987,083
Ordinary shares fully paid issued during the period	-	-
Closing balance as at 30 June 2024	<u>435,501,773</u>	<u>44,987,083</u>
2023		
Opening balance	372,786,578	40,897,789
Ordinary shares fully paid issued during the period	64,987,922	4,289,203
Ordinary shares fully paid bought back during the period	(2,272,727)	(150,000)
Share issue cost	-	(49,909)
Closing balance as at 30 June 2023	<u>435,501,773</u>	<u>44,987,083</u>

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NOTE 15: ISSUED CAPITAL (CONTINUED)

(b) Other contributed equity

2024	\$
Opening balance	-
Other contributed equity issued as Ordinary Shares	1,750,000
Closing balance as at 30 June 2024	1,750,000
2023	\$
Opening balance	3,498,636
Other contributed equity	(3,498,636)
Closing balance as at 30 June 2023	-

The amount of franking credits available for subsequent reporting periods are:

	2024	2023
	\$	\$
Deferred debit balance of franking account at the beginning of the reporting period	5,650,273	5,650,273
Deferred debit that will arise from the receipt of the R&D tax offset for the current year	-	-
Balance of franking account adjusted for deferred debits arising from past R&D offsets received and expected R&D tax offset to be received for the current year	5,650,273	5,650,273

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NOTE 15: ISSUED CAPITAL (CONTINUED)

The Group has the capital management objective of ensuring the Group's ability to continue as a going concern. Management assesses the Group's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Group manages the capital structure and adjusts it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may issue new shares.

NOTE 16: RESERVES

	2024	2023
	\$	\$
Share based payment reserve		
Convertible note reserve	2,014,923	1,484,253
Equity option reserve	28,246	-
Foreign currency translation reserve	3,069	1,915
	<u>2,046,238</u>	<u>1,486,168</u>

	Share based payment reserve (\$)	Convertible Note Equity Reserve (\$)	Equity Option Reserve (\$)	Foreign Currency Translation Reserve (\$)	Total (\$)
2024					
Opening balance	-	1,484,253	-	1,915	1,486,168
Recognition of convertible notes	-	530,670	-	-	530,670
Translation of foreign operation net assets and results	-	-	-	1,154	1,154
Issue of options	-	-	28,246	-	28,246
Closing balance	<u>-</u>	<u>2,014,923</u>	<u>28,246</u>	<u>3,069</u>	<u>2,046,238</u>

	Share based payment reserve (\$)	Convertible Note Equity Reserve (\$)	Equity Option Reserve (\$)	Foreign Currency Translation Reserve (\$)	Total (\$)
2023					
Opening balance	249,600	1,369,081	482,295	8,406	2,109,382
Recognition of convertible notes	-	115,172	-	-	115,172
Translation of foreign operation net assets and results	-	-	-	(6,491)	(6,491)
Transfer of reserves to retained earnings	(249,600)	-	(482,295)	-	(731,895)
Closing balance	<u>-</u>	<u>1,484,253</u>	<u>-</u>	<u>1,915</u>	<u>1,486,168</u>

The convertible note equity reserve is used to recognise the equity portion of compound instruments as set out in Note 3(j). The share based payment reserve is used to recognise the grant date fair value of shares issued to employees by the Group or Shareholders. As there are no outstanding share based payments, the balance of the reserve has been transferred to retained earnings during the year ended 30 June 2024. The equity option reserve is used to record the equity element of options issued. As there are no outstanding options, the balance of the reserve has been transferred to retained earnings during the year ended 30 June 2024. Exchange differences relating to the translation of results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency are recognised in other comprehensive income and accumulated in the foreign currency reserve.

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NOTE 17: EARNINGS PER SHARE

Both the basic and diluted earnings per share have been calculated using the profit attributable to shareholders of the Parent Company (DomaCom Limited) as the numerator (i.e. no adjustments to profit were necessary in 2024 or 2023). The weighted average number of shares used in the calculation of the earnings per share is as follows:

	2024	2023
Amounts in millions of shares:		
- weighted average number of shares used in the basic earnings per share	435,502	433,937

NOTE 18: RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2024	2023
	\$	\$
Loss for the period	(7,231,693)	(3,781,255)
Adjustments for:		
Depreciation and amortisation	259,164	515,728
Intangible assets provided	1,320,316	-
Loss/(gain) on revaluation of investment	183	13,670
Net interest (received)/paid included in investing and financing	(14,573)	(41,700)
Financing costs	691,061	648,859
Net foreign exchange (gain)/loss	1,299	(6,084)
Changes in assets and liabilities:		
Decrease/(increase) in trade and other receivables	844,969	474,602
Increase/(decrease) in trade payable and accruals	1,259,095	133,877
Increase/(decrease) in employee provisions	(4,276)	(215,877)
Net cash used by operating activities	(2,874,455)	(2,258,180)

NOTE 19: AUDITOR REMUNERATION

Audit and review of financial statements

Auditors of DomaCom Limited - Grant Thornton Audit Pty Ltd

Remuneration from audit and review of financial statements	59,000	84,300
Total auditor's remuneration	59,000	84,300

Other Services

Auditors of DomaCom Limited - Grant Thornton Audit Pty Ltd

- taxation compliance	-	11,500
- other	4,000	16,928
Total other service remuneration	4,000	28,428
Total auditor's remuneration	63,000	112,728

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NOTE 20 RELATED PARTY TRANSACTIONS	2024	2023
	\$	\$
Key management personnel compensation		
Salaries	946,700	1,031,949
Separation payment	-	92,034
Total short term employee benefits	946,700	1,123,983
Long service leave	5,890	9,425
Total other long-term benefits	5,890	9,425
Pensions - defined contribution plans	99,187	102,052
Total post-employment benefits	99,187	102,052
Total remuneration	1,051,776	1,235,460

Transactions between the Group and its related parties

During the financial year ended 30 June 2024, the following transactions occurred between the Group and its other related parties:

DomaCom Australia

- DomaCom Australia Limited, a controlled entity of the Company, received fees for the campaign management and ongoing management of the DomaCom Fund. Fees recognised during the financial year were \$1,635,708 (2023: \$2,449,229).
- DomaCom Australia Limited held cash in the DomaCom Fund. Interest earned during the financial year was \$459 (2023: \$736). At 30 June 2024, cash held in the DomaCom Fund amounted to \$2,113 (2023: \$40,351).

DomaCom Australia had an unsecured receivable balance with the DomaCom Fund of \$400,443 (2023: \$126,015) representing upfront sub-fund set-up costs to be subsequently reimbursed by the DomaCom Fund. During the year ended 30 June 2024 payments totalling \$874,001 (2023: \$497,880) were made by DomaCom Australia to 3rd parties and receipts were received from the Fund of \$599,573 (2023: \$468,124).

DomaCom Loan Administration Pty Ltd

DomaCom Loan Administration Pty Ltd is 100% owned by DomaCom Limited and the Trustee of the DomaCom Loan Fund.

In the year ended 30 June 2024 DomaCom Mortgage Sub-Funds that form part of the DomaCom Fund did not enter into or increase separate loan agreements with DomaCom Loan Administration Pty Ltd acting as Trustee of the DomaCom Loan Fund.

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NOTE 20 RELATED PARTY TRANSACTIONS (CONTINUED)

Transactions between the Group and its related parties (continued)

In the year ended 30 June 2024 one DomaCom sub-Fund terminated 7 loan agreements with DomaCom Loan Administration Pty Ltd acting as Trustee of the DomaCom Loan Fund totaling \$3,221,400 (2023: \$240,601). Simultaneously DomaCom Loan Administration Pty Ltd acting as Trustee of the DomaCom Loan Fund terminated 7 loan agreements with 7 Property sub-funds for the same amount.

DomaCom Loan Administration Pty Ltd (continued)

Interest totaling \$154,267 (2023: \$194,016) was paid from the DomaCom Property Sub-Funds to the DomaCom Loan sub-funds and DomaCom Mortgage Sub-Funds through the DomaCom Loan Fund for the loans in existence during the year ended 30 June 2024. As back-to-back transactions the DomaCom Loan Fund did not recognize loan assets or loan liabilities, interest income or expense with the DomaCom Loan sub-funds or DomaCom Property Sub-Funds.

DomaCom RTO Trust Pty Ltd

DomaCom RTO Trust Pty Ltd is trustee of DomaCom Rental Property Accelerator (RPA) 304/1009 Dandenong Road, Malvern East Trust and DomaCom RTO Trust for DomaCom Sub-fund 918/40 Hall Street Moonee Ponds, collectively the RTO Trusts.

The Rental Property Accelerator (RPA) product includes the provision of up to 5% of the units of a property sub-fund to the tenant of the property over a 5 year period. Initially the units are held by the RTO Trust for the benefit of future tenants and DomaCom Australia Limited to the extent the units are not transferred to the tenants.

On 17 September 2020 13,097 units were transferred to the DomaCom RTO Trust for DomaCom Sub-fund 918/40 Hall Street Moonee Ponds. The 13,097 units held by RTO Trust were valued at \$10,260 at 30 June 2024 (2023: \$10,690).

On 9 March 2021 21,655 units were transferred to the DomaCom Rental Property Accelerator (RPA) 304/1009 Dandenong Road, Malvern East Trust. Subsequently 4,301 units were transferred to the tenant on 31 May 2021 and 4,361 units were transferred to the tenant on 3 June 2023. The underlying DomaCom sub-fund DMC0186AU 304/1009 Dandenong Road, Malvern East was wound up on 7 March 2024 and \$5,644 was returned to DomaCom Rental Property Accelerator (RPA) 304/1009 Dandenong Road, Malvern East Trust. On 17 April 2024 a cash redemption was made to return \$5,657 to DomaCom Australia. A subsequent cash redemption was made on 19 June 2024 to return a further \$8.41 to DomaCom Australia.

NOTES TO THE FINANCIAL STATEMENTS
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NOTE 21: CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the year.

NOTE 22: COMMITMENTS

There were no commitments at the end of the year.

NOTE 23: INTERESTS IN SUBSIDIARIES

Name of Subsidiary	Country of incorporation and principal place of business	Principal activity	Proportion of ownership interests held by the Group
DomaCom Australia Limited	Australia	Provision of Investment Management Services and development of platform to fractionalise assets	100%
DomaCom Singapore Private Limited	Singapore	Sales and marketing of fractionalised asset product	100%
DomaCom Platform Services Pty Ltd	Australia	Development of platform to fractionalise assets	100%
DomaCom Loan Pty Ltd	Australia	Trustee for DomaCom Loan Fund	100%
DomaCom RTO Reserve Pty	Australia	Trustee for DomaCom Rental Property Accelerator (RPA) trusts	100%
DomaCom Administration Pty Ltd	Australia	Administration of the Senior Equity Release product	100%
Australian Thoroughbred Exchange Pty Ltd	Australia	Dormant	100%

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 24: FINANCIAL INSTRUMENTS

2024
\$ **2023**
\$

Categories of financial instruments

Financial Assets		
Cash and cash equivalents #	53,646	486,464
Trade and other receivables #	160,096	1,038,912
Financial assets at fair value through profit and loss	12,963	13,146
	226,705	1,538,522
Financial Liabilities		
Trade and other payables # *	1,856,945	620,527
Current borrowings #	1,125,000	3,232,949
Non-current borrowings #	2,991,431	-
	5,973,376	3,853,476

Carried at amortised cost

* Repayable within 6 months

Risk management objectives and policies

The Group is exposed to various risks in relation to financial instruments. The Group's financial assets and liabilities by category are summarised above. The main types of risks are liquidity risk, credit risk and market risk. The Company's risk management is coordinated through the Chief Compliance and Risk Officer, in close cooperation with the Board of Directors (the "Board") and the Chief Financial Officer.

Liquidity risk analysis

Liquidity risk is the risk that the Group might be unable to meet its obligations. The Group manages its liquidity needs by monitoring forecast cash inflows and outflows due in day-to-day business. Net cash requirements are compared to available cash in order to maintain a cash surplus. Funding for long-term liquidity needs sourced through additional capital raising.

The Group's non-derivative financial liabilities have contractual maturities (including interest payments where applicable) as summarised below:

	Within 6 months (\$)	6-12 months	1-5 years (\$)
30 June 2024			
Trade payable and other payables	1,606,945	-	250,000
Unsecured convertible notes	650,000	-	-
Secured convertible notes and loans	475,000	-	2,991,431
	2,731,945	-	3,241,431
30 June 2023			
Trade payable and other payables	620,527	-	-
Unsecured convertible notes	588,985	-	-
Secured convertible notes	2,643,964	-	-
	3,853,476	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 24: FINANCIAL INSTRUMENTS (CONTINUED)

Credit Risk Analysis

Credit risk is the risk that a counterparty fails to discharge an obligation to the Group. The Group's maximum exposure to credit risk is limited to the carrying amount of financial assets recognised at the reporting date, as summarised in Note 7. The Group assesses the expected credit loss for all financial assets.

The Group continuously monitors defaults of customers and other counterparties, identified either by individual or group and incorporates this information into its credit risk controls. The Group's policy is to deal only with creditworthy counterparties.

DomaCom entered into a Revenue Recognition Agreement with AustAgri Group Ltd ("AustAgri") and Global Meat Exports Pty Ltd ("GME"), under which there was a conditional agreement to onboard AustAgri into a DomaCom Sub-Fund ("Scheme") and a termination fee of \$8.5 million plus GST if the Scheme was not implemented within the deadline provided for in that agreement. As the Scheme was not implemented it was DomaCom's position that the termination fee was payable under the Revenue Recognition Agreement and there was a debt due and owing to DomaCom. It was on this basis that DomaCom issued an invoice and statutory demand to GME for \$8.5 million plus GST. On 25 March 2022 DomaCom announced that a settlement had been reached with GME under which a settlement fee of \$2.5m plus GST was payable to DomaCom in instalments. At 31 December 2023 \$950,000 of the \$2,500,000 due to DomaCom under the Settlement Agreement has been received. DomaCom has maintained all of its rights under the Settlement Agreement. Expected credit loss provisioning has been applied to reflect the payment delays. As a result of the expected credit loss analysis, an impairment loss of \$896,000 was recognised for the period to 31 December 2023 and the amount due under the Settlement Agreement after provisioning is \$nil. DomaCom continues to pursue the outstanding balance through applicable legal processes.

The Group's management considers that all the above financial assets that are not impaired or past due for each of the reporting dates under review are of good credit quality.

With the exception of the amount receivable under the GME Settlement Agreement, the Group is not exposed to any significant credit risk exposure to any single or group of counterparties having similar characteristics.

The credit risk for cash and cash equivalents is considered negligible since the counterparties are reputable banks with high quality external credit ratings.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 24: FINANCIAL INSTRUMENTS (CONTINUED)

Market risk analysis

The Group is exposed to market risk through currency and interest rate risk.

Foreign currency denominated financial assets and liabilities which expose the Group to currency risk are disclosed below. The amounts shown are those translated into \$AUD at the closing rate:

The following table illustrates the sensitivity of profit and equity in regards to the Group's financial assets and financial liabilities and the \$SGD/\$AUD exchange rate 'all other things being equal'. It includes only outstanding foreign currency denominated monetary items and adjusts their translation at the year end for a change in foreign currency rates. It assumes a +/- 10% change of the \$SGD/\$AUD exchange rate for the year ended at 30 June 2024 (2023: 10%).

If the \$SGD had strengthened against the \$AUD by 10% (2023: 10%) this would have had the following impact through a decrease in the Foreign Currency Translation Reserve:

	2024	2023
	\$	\$
Foreign Currency Sensitivity		
SGD		
Financial assets	739	1,938
Financial liabilities	-	-
Total Exposure	<u>739</u>	<u>1,938</u>
Equity	<u>(26)</u>	<u>197</u>

For a 10% weakening of \$SGD against \$AUD there would be a comparable increase in the Foreign Currency Translation Reserve.

Interest Rate Sensitivity

The Company's policy is to minimise interest rate risk exposures. Interest income is earned on deposits held. The rate is reviewed on a regular basis to ensure it remains in line with the expected rate of return. Interest expense incurred on any short term borrowings is assessed to ensure it is in line with market expectations. The Company's policy is not to enter into any long term borrowing.

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rates of +/- 1% (2023: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

	Loss for the period	Loss for the period
	\$	\$
	+1%	-1%
30 June 2024	(3,143)	3,143
30 June 2023	(17,920)	17,920

DOMACOM LIMITED
ABN 69 604 384 885

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 24: FINANCIAL INSTRUMENTS (CONTINUED)

Fair value Measurements

This note provides information about how the Group determines fair values of financial assets and financial liabilities. Fair value of the Groups financial assets and financial liabilities that are measured at fair value on a recurring basis.

Some of the Consolidated Entity's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular, the valuation technique(s) and inputs used).

Financial assets/(liabilities)	Fair value 30 June 2024 (\$)	Fair value 30 June 2023 (\$)	Fair value hierarchy	Valuation technique(s) and key input(s)
13,097 (2023: 13,097) units held by DomaCom RTO Trust for DomaCom Sub-fund 918/40 Hall Street Moonee Ponds	\$10,117	\$10,690	Level 1	Quoted price for units in DomaCom Property Sub-Fund
3,683 (2023: 3,683) units held by DomaCom Australia Limited in DomaCom Sub-fund 918/40 Hall Street Moonee Ponds	\$2,846	\$2,886	Level 1	Quoted price for units in DomaCom Property Sub-Fund

NOTE 25 PARENT ENTITY INFORMATION

	2024 \$	2023 \$
Current Assets	-	440
Total Assets	(949,259)	2,414,097
Current Liabilities	1,865,990	3,299,154
Total Liabilities	4,857,421	3,299,154
Net Assets	(5,806,680)	(885,057)
Issued Capital	44,987,083	44,987,083
Other contributed equity	1,750,000	-
Convertible note equity reserve	2,014,923	1,484,253
Equity option reserve	28,246	-
Retained earnings	(47,356,393)	(44,300,541)
Current earnings	(7,230,539)	(3,055,852)
Total Equity	(5,806,680)	(885,057)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 26: SUBSEQUENT EVENTS

On 16 August 2024, DomaCom entered into a \$2,500,000 Loan Facility with Bricklet Ltd, that will be converted into equity subject to shareholder approval and complying with relevant ASX Rules and Corporations Law. DomaCom announced that it will be undertaking an underwritten Entitlement Offer to secure the financial position of the company and provide a solid base for future growth.

On 16 August 2024 DomaCom fully repaid the Thundering Herd Convertible Notes.

On 18 October 2024 DomaCom announced that a loan commitment for \$1,500,000 from Samagi Capital and a further commitment for \$1,000,000 from miHubb Ventures to underwrite an entitlement offer, if the offer proceeds.

DomaCom has been working with the trustee and responsible entity of the DomaCom Fund ("Trustee") to enhance the risk and compliance environment relating to the Fund. In light of the Australian Financial Review article (see ASX Announcement on 8 July 2024) and as a part of its ongoing compliance and risk monitoring, the Trustee requested that the Product Disclosure Statement (PDS) be temporarily withdrawn for new business. The Trustee also required that the secondary market for the Fund be temporarily suspended (see ASX Announcement on 29 July 2024). DomaCom is working collaboratively with the Trustee to address the identified concerns.

On 16 August 2024 DomaCom announced a Board reorganisation and strategic relationship with Central Real Capital that will support a number of identified growth opportunities. Darren Younger was appointed as acting CEO on 31 October 2024.

On 9 January 2025, the Company announced that it had completed a private placement to a new sophisticated investor via the issue of 142,857,143 Shares at an issue price of \$0.014 per Share.

On 28 January 2025, the company announced the following key changes to the executive team:

- Jules Grove appointed Chief Financial Officer ('CFO')
- Vinuraj Koliyat appointed Chief Experience and Technology Officer ('CXTO')
- Ray Jourdan appointed Chief Operations Officer ('COO')
- Ross Laidlaw appointed Chief Commercialisation Officer ('CCO')

On 13 February 2025, the Company announced that it had secured a \$1.5 million private placement from MFL Properties Pty Ltd (ACN 672 790 831), whereby MFL agreed to subscribe for 107,142,857 Shares at \$0.014 per Share to raise up to approximately \$1,500,000, together with 50,000,000 options to acquire shares exercisable on 12 December 2025 at a nil exercise price if the 30-day volume weighted average price (VWAP) of Shares immediately prior to that date is less than \$0.02 . If the 30-day VWAP is higher than \$0.02, the Options will be cancelled.

There have been no other events subsequent to period end that require disclosure.

DOMACOM LIMITED
ABN 69 604 384 885

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
AS AT 30 JUNE 2024

Entity name	Place formed / Country of incorporation	Entity type	Ownership interest %	Tax Residency
DomaCom Australia Limited	Australia	Corporation	100%	Australia
DomaCom Singapore Private Limited	Singapore	Corporation	100%	Singapore
DomaCom Platform Services Pty Ltd	Australia	Corporation	100%	Australia
DomaCom Loan Pty Ltd	Australia	Corporation	100%	Australia
DomaCom RTO Reserve Pty	Australia	Corporation	100%	Australia
DomaCom Administration Pty Ltd	Australia	Corporation	100%	Australia
Australian Thoroughbred Exchange Pty Ltd	Australia	Corporation	100%	Australia

DIRECTORS' DECLARATION

In the opinion of the directors of DomaCom Limited

- a the consolidated financial statements and notes of DomaCom Limited are in accordance with the *Corporations Act 2001*, including:
 - i giving a true and fair view of its financial position as at 30 June 2024 and of its performance for the financial period ended on that date; and
 - ii complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
- b there are reasonable grounds to believe that DomaCom Limited will be able to pay its debts as and when they become due and payable,
- c DomaCom Limited has included in the notes to the financial statements an explicit and unreserved statement of compliance with International Financial Reporting Standards, and
- d the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of the directors:



Guiseppe Porcelli
Chairman

3 March 2025

**DOMACOM LIMITED
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOMACOM LIMITED**

Report on the Financial Report

Opinion

We have audited the financial report of DomaCom Limited (the company) and its controlled entities (the group), which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information, consolidated entity disclosure statement and the director's declaration.

In our opinion, the accompanying financial report of the group is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the group's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 3(q) in the financial statements which indicates that the group incurred a loss after tax of \$7,231,693 during the year ended 30 June 2024 and as of that date, the group had net liabilities of \$5,806,680. As stated in Note 3(q), these events or conditions, along with other matters as set forth in Note 3(q), indicate the existence of a material uncertainty that may cast significant doubt on the group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

ADELAIDE	BRISBANE	DARWIN	MELBOURNE	PERTH	SYDNEY
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DOMACOM LIMITED
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES

INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF
DOMACOM LIMITED

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report for the year ended 30 June 2024. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, but we do not provide a separate opinion on these matters.

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
Going concern <i>Refer to Note 3(q) “Going concern”</i> We identified going concern as a key audit matter because the group incurred an operating loss, had operating cash outflows and relied on debt and/or equity funding to cover necessary expenditure and future activities. The directors have satisfied themselves that the going concern basis of preparation of the financial report is appropriate and set out their assumptions for this conclusion in Note 3(q) to the financial report.	Our audit procedures included, amongst others: • Assessed the correct classification and disclosure of current assets and current liabilities. • Reviewed management’s cash flow forecasts for the expected results for a period of twelve months from the date of signing the financial statements, including assessed the accuracy and the assumptions used in the forecasts. • Reviewed the committed and discretionary expenditures in the cash flow forecasts. • Reviewed internal and external information made available subsequent to balance date such as ASX announcements, meeting minutes and other relevant documentation to assess the group’s ability to continue as a going concern. • Assessed the adequacy of the group’s disclosures in relation to going concern as a basis of preparation of the financial report.

Information Other than the Financial Report and Auditor’s Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the group’s annual report for the year ended 30 June 2024, but does not include the financial report and our auditor’s report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**DOMACOM LIMITED
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOMACOM LIMITED**

Responsibilities of the Directors for the Financial Report

The directors of the group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

DOMACOM LIMITED
ABN 69 604 384 885
AND ITS CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOMACOM LIMITED

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the communication with the directors, we determined those matters that were of most significant in the audit of the financial report for the current period and are therefore the key audit matters. We have described these matters in our auditor's report unless laws or regulations precludes public disclosure about the matter, or when in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

We have audited the remuneration report included in the directors' report for the year ended 30 June 2024.

In our opinion, the remuneration report of DomaCom Limited for the year ended 30 June 2024 complies with s 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the company are responsible for the preparation and presentation of the remuneration report in accordance with s 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the remuneration report based on our audit conducted in accordance with Australian Auditing Standards.



HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000



DREW TOWNSEND
Partner
Dated: 3 March 2025

DOMACOM LIMITED
ABN 69 604 384 885
SHAREHOLDER INFORMATION

Additional information required by the ASX Limited Listing Rules and not disclosed elsewhere in this report is set out below. The information is effective as at 31 January 2025.

Number of security holders

At the specified date, there were 1,013 holders of ordinary shares, 2 holders of options and 52 holders of convertible notes.

Substantial Shareholders

At the specified date, the Company had received the following substantial shareholder notifications.

	Number of shares
MIHUBB VENTURES PTY LIMITED <KARAKORAM A/C>	82,142,858
RAIMONDO SANTILLI	71,428,570
HALO INVESTMENT CO PTY LTD	57,273,819
FQC FINTECH 2 PTY LTD	44,166,666
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	43,369,580

Voting rights

Ordinary Shares: On a show of hands, every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Distribution of equity security holders

Holding Ranges	Number of holders	Ordinary Shares	%
1-1,000	21	5,251	0.000
1,001-5,000	158	539,010	0.070
5,001-10,000	127	986,601	0.130
10,001-100,000	344	14,084,219	1.920
100,001-9,999,999,999	363	716,315,263	97.870
Totals	1,013	731,930,344	100

Holding less than a marketable parcel 537

Restricted Securities

At the specified date, there are no restricted securities.

DOMACOM LIMITED
ABN 69 604 384 885
SHAREHOLDER INFORMATION

Twenty (20) largest shareholders

	Number held	%
MR MARTIN GROEN	142,857,143	19.518%
MIHUBB VENTURES PTY LIMITED <KARAKORAM A/C>	82,142,858	11.223%
RAIMONDO SANTILLI	71,428,570	9.759%
HALO INVESTMENT CO PTY LTD	57,273,819	7.825%
FQC FINTECH 2 PTY LTD	44,166,666	6.034%
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	43,369,580	5.925%
GRAYSON NOMINEES PTY LTD <GRAYSON INVESTMENT A/C>	20,813,569	2.844%
YASSINE CORPORATION PTY LTD <YASSINE FAMILY A/C>	12,198,234	1.667%
BOVINGDON RETIREMENT FUND PTY LTD <BOVINGDON RET FUND A/C>	9,708,290	1.326%
MR WAYNE JOHN ROBERTS & MRS ELEANOR THERESE ROBERTS <ROBERTS SUPER FUND A/C>	9,188,821	1.255%
A W MAHLER PTY LTD <THE MAHLER SUPER FUND A/C>	7,765,031	1.061%
MR ARTHUR NAOUMIDIS & MRS KATHRYN MARGARET NAOUMIDIS <THE NAOUMIDIS A/C>	6,501,779	0.888%
ANIDAN SUPER PTY LTD <HENK AND TERESA S/F A/C>	6,500,000	0.888%
MR MARK DAVID SINCLAIR	6,202,825	0.847%
YASSINE CORPORATION PTY LTD	5,825,696	0.796%
COWEN INVESTMENTS PTY LTD	5,464,111	0.747%
TAYCO INVESTMENTS PTY LTD	4,825,603	0.659%
PERIDOT ASSET MANAGEMENT PTY LTD	4,686,918	0.640%
MR ANTHONY JOHN MICHAEL & MRS JANE LISETTE MICHAEL <A&J MICHAEL SUPERFUND A/C>	3,592,050	0.491%
NO TAX BILL PTY LTD <ACANTO SUPER FUND A/C>	3,300,000	0.451%
Total Securities of Top 20 Holdings	547,811,563	74.845%

Unquoted equity securities

As of the specified date, there were 17,420,070 unlisted options (exercise price of \$0.02, expiring on 1 March 2029), 1,112,500 unlisted options (exercise price of \$0.10, expiring on 17 November 2028) and 2,801,000 convertible notes.

Securities exchange

The Company is listed on the Australian Securities Exchange.

DOMACOM LIMITED
ABN 69 604 384 885
CORPORATE INFORMATION

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Level 14
333 Collins Street
Melbourne
VIC 3000

Tel: 01300 365 930

DIRECTORS

Ross Landles
Alberto Basile
Ray B Jourdan
Darren Younger
Guiseppe Porcelli

COMPANY SECRETARY

Ross Laidlaw
David Hwang

SHARE REGISTRY

Boardroom Pty Limited
Level 8, 210 George Street
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AUDITOR

Hall Chadwick
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