

Appointment of CEO

Albion Resources Limited (ASX: ALB) ("**Albion**" or the "**Company**") is pleased to announce the appointment of Mr Peter Goh as Chief Executive Officer (CEO) of Albion effective 24 March 2025.

Mr. Goh is a seasoned resources analyst and Chartered Accountant with over 17 years of experience in the resources industry. With expertise evaluating projects spanning gold, mineral sands, rare earths, uranium, copper, and iron ore, Mr. Goh has developed a deep understanding of the complexities and opportunities within junior resources companies.

Mr. Goh brings his wealth of experience from his previous role in the Business Development team at Iluka Resources. Prior to that, he worked as a senior analyst at RPM Global and refined his financial assurance skills at PricewaterhouseCoopers. His analytical expertise and strategic vision will drive Albion's growth and success.

Albion's Chairman Mr Steve Formica said: "The Board are delighted to welcome Peter Goh as CEO of Albion. The appointment is an important step following the recently completed Yandal West Gold Project acquisition and capital raising, with the Company well-funded to pursue new gold discoveries in the world-class Yandal Greenstone Belt. Peter's skills and experience will be invaluable as we work towards our maiden drill campaign at Yandal West to test a number of priority high grade gold targets in Q2, 2025."

A Summary of Mr Goh's employment agreement can be seen in Appendix 1.

This announcement has been authorised by the board of directors of the Company.

FOR FURTHER INFORMATION:

Steven Formica
Non-Executive Chairman
+61 8 9481 0389

Appendix 1: Key Terms and Conditions of Mr Goh's Employment Agreement

Commencement Date:

24 March 2025

Role:

Chief Executive Officer

Term:

No fixed term

Base Salary:

A\$180,000 per annum plus statutory superannuation.

Performance Options:

The Company agreed to issue to Mr Goh (or his nominee) 3,000,000 options exercisable at \$0.07 on before 29 January 2028, vesting on 12 months continuous service as CEO from the Commencement Date. The Performance Options will be issued under the Company's Employee Securities Incentive Plan.

Termination:

The Employment Agreement may be terminated by Mr Goh or the Company with one (1) month written notice.