

RC DRILLING COMMENCED AT COGNAC WEST GOLD PROSPECT

HIGHLIGHTS

- Drill targets defined from large soil sampling anomalies and previously reported rock chip sample assays¹ at Cognac West including:
 - 2,040g/t Au in DM1007
 - 53.1g/t Au in DM1010
 - 8.95g/t Au in DM1008
 - 3.27g/t Au in DYM2424091006
- Up to 75 drill holes designed to increase understanding of fresh rock geology and refine targeting for potential mineralisation².
- Program will be executed over several field campaigns as part of Dynamic's systematic and methodical approach to exploration.

Dynamic Metals Limited (ASX: DYM) (“**Dynamic**” or “the **Company**”) is pleased to announce that Reverse Circulation (RC) drilling has commenced at the Cognac West prospect, part of the Widgiemooltha Project in Western Australia, where the Company has generated multiple gold targets.



Figure 1. Reverse Circulation drilling at Cognac West prospect, March 2025

Background

The Cognac West prospect is structurally complex with interpreted second order structures around a late felsic intrusion that is approximately 500m to the east of the major structure in the area, the Republican Thrust. The area has been subject to near surface historic exploration dating back to the 1970s, including soil sampling and shallow drilling, with historic data sets often incomplete and limited to gold assays only. A peak historic drill hole gold assay from the 1990s includes 1m @ 91.3g/t from 41m in JSA025³.

During 2024, Dynamic undertook an extensive soil sampling program at the prospect, where samples taken every 50m along 200m spaced east-west lines initially highlighted three areas of +0.025ppm (25ppb) gold anomalism (Figure 2). Follow up infill soil sampling identified several higher-grade zones of +0.1ppm (100ppb). In addition, the Company completed geological mapping and rock sampling which supported the potential for significant gold mineralisation, with peak assay results of 2,040g/t, 53.1g/t and 8.95g/t¹.

All information collated has been incorporated into the geological model of the area to generate several RC drill targets across Anomaly A and Anomaly B, where up to 75 drill holes are planned. These drill holes are important due to the structural complexity of the prospect area, and as a first pass will significantly increase the understanding of the fresh rock geology and further refine the drill targets for gold mineralisation.

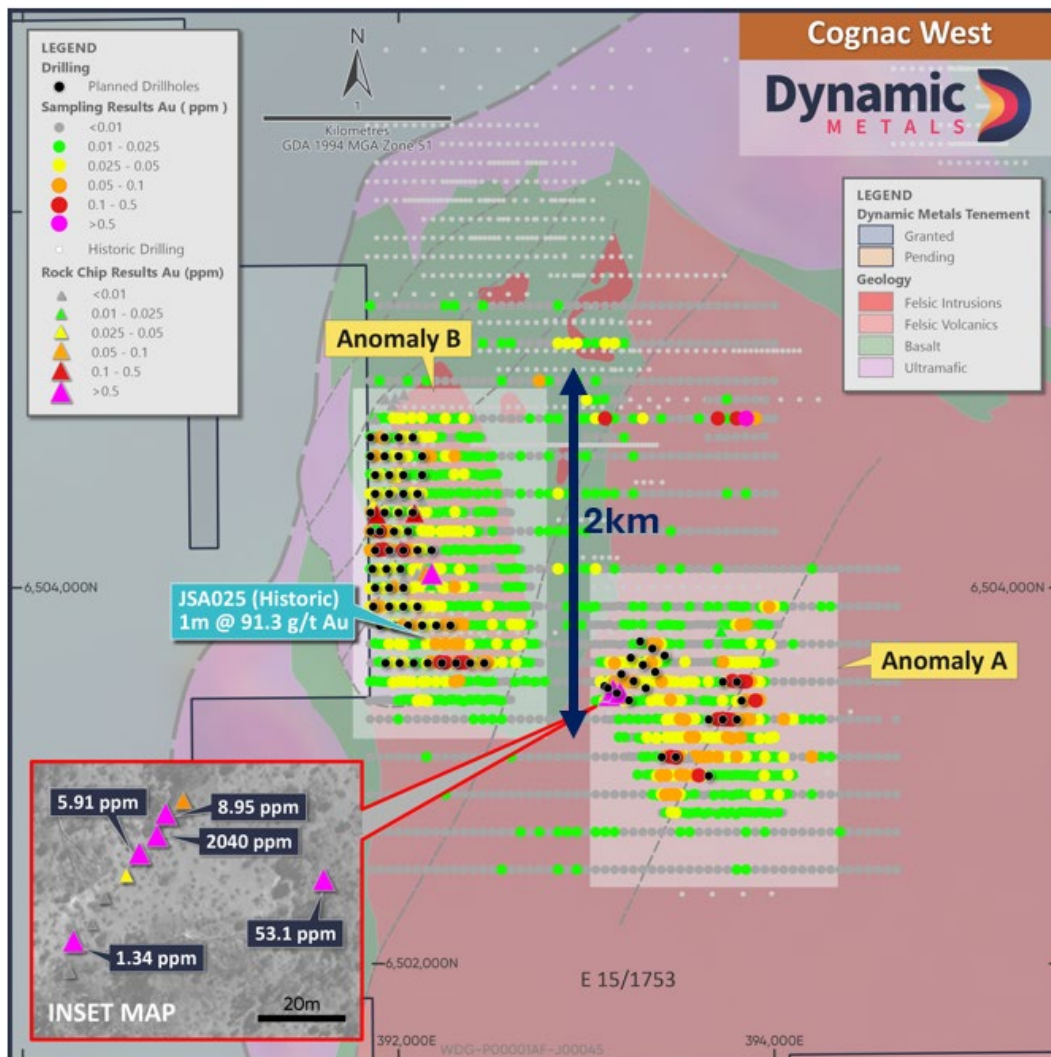


Figure 2. Cognac West prospect area with all DYM gold soil sampling results coloured by Au ppm. Rock chip sample results highlighted in the inset with proposed drill collars in black

Next Steps

The first phase of drilling will continue throughout March, with assays anticipated to start being received from the laboratory in April. The results of the first phase of drilling will be incorporated into the second phase of drilling, ensuring maximum value is obtained from this important drill program.

Released with the authority of Dynamic Metals' Board of Directors.

For further information on the Company and our projects, please visit: www.dynamicmetals.com.au

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REFERENCES

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following releases lodged with ASX and referred to in this announcement:

1. Dynamic Metals ASX Announcement 28/10/2024: "Significant high-grade rock chip results from Cognac West"
2. Dynamic Metals ASX Announcement 05/02/2025: "POW approved for RC Drilling at Cognac West"
3. Dynamic Metals ASX Disclosure 12/01/2023: "Prospectus"

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mrs Karen Wellman. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mrs Wellman has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.' Mrs Wellman consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING STATEMENT

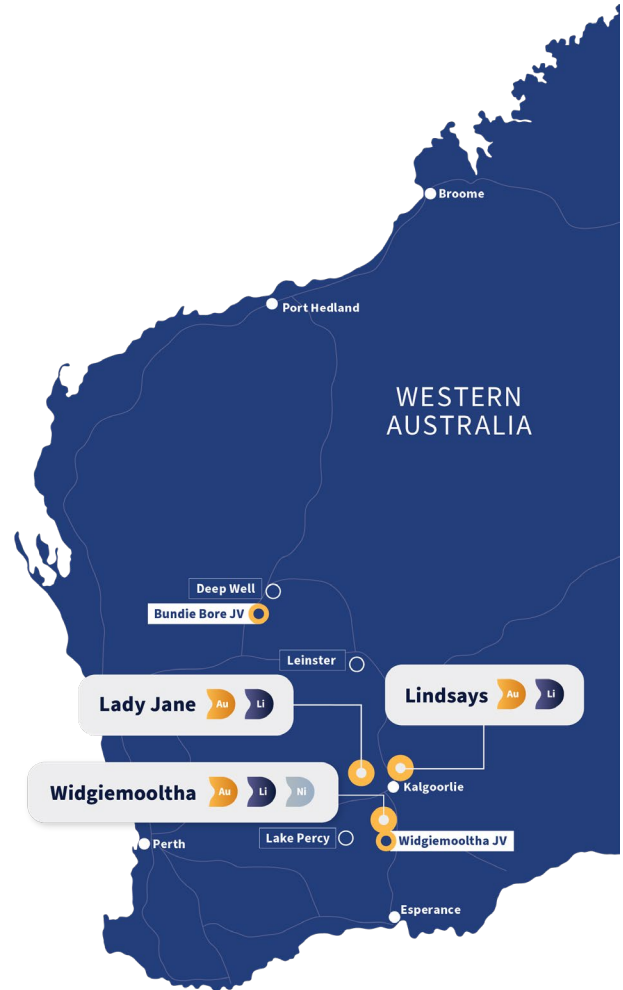
This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Dynamic Metals Limited's (Dynamic's) current expectations, estimates and projections about the industry in which Dynamic operates, and beliefs and assumptions regarding Dynamic's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Dynamic believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Dynamic and no assurance can be given that actual results will be consistent with these forward-looking statements.

ABOUT DYNAMIC METALS

Dynamic Metals (ASX: DYM) is a precious and critical metals focused exploration company, unlocking value across a diverse portfolio of commodities in Western Australia.

Dynamic’s flagship project, Widgiemooltha, covers an extensive area of ~800km² in the goldfields extending between Norseman and Kambalda. The Widgiemooltha region has been a prospector’s paradise since 1892, and is considered highly prospective for gold and nickel. Dynamic’s tenements are adjacent to multiple million-ounce gold camps, established gold producers and associated key infrastructure.

In addition to the Widgiemooltha Project, Dynamic holds an extensive portfolio of exploration tenure in Australia, including several joint venture positions where other parties are funding ongoing exploration to earn an interest in the project. These projects are prospective for gold, nickel, lithium and iron ore.



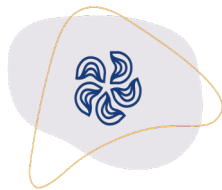
DYNAMIC METALS CAPITAL STRUCTURE

Share Price: \$0.30/share (04/03/24)

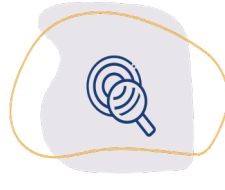
Cash 31/12/2024: \$4.67m

Shares on Issue: 49M

Market Cap: \$14.7M



Portfolio of precious and critical minerals projects in Australia



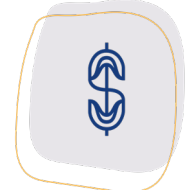
Substantial exploration targets generated across Au, Li, Ni, Cu and PGE



Team has extensive experience and successful track record



Active 2025 exploration program with drill ready targets



Attractive valuation and leverage to exploration success

