

ASX Release

Powerhouse Ventures Limited ("PVL" or the "Company")

Suite 201, 117-119 McLachlan Street, Fortitude Valley QLD 4006

(ASX Code: "PVL")

ABN: 64 612 076 169

Release Date: 5 March 2025

## **POWERHOUSE RAISES \$2 MILLION VIA PLACEMENT**

### **Highlights**

- **PVL has received firm commitments to raise \$2.0 million via a strategic Placement at \$0.09 per share**
- **The Placement was strongly supported by new strategic investors and existing shareholders**
- **Placement includes \$150,000 in commitments from Directors (subject to shareholder approval)**

Powerhouse Ventures Limited ("PVL" or the "Company") (ASX: PVL) is pleased to advise that it has received firm commitments in a strongly supported Placement to raise \$2.0 million (before costs) at \$0.09 per share. Funds raised from the Placement will be used for working capital, investments and to provide ongoing support for the underlying fund products with a clear focus on growing FUM.

On the 28<sup>th</sup> of February, we released our half year report and presentation, outlining the growth strategy following the groups pivot to a 3-function business. As of the second half of FY25, PVL has restructured into a funds management business, an advisory business, and a profit-generating treasury function. With the integration of Aliwa Funds Management and the commencement of Richard Rouse, new head of Powerhouse Advisory, the business is now well placed to expand on those strategies and will now undertake a capital raising into the marquee microcap fund as well as expand the breadth of our advisory services.

Further, in line with the growth strategy articulated in the Group's half year report, the Treasury Business Unit will administer and utilise working capital as the key enabler for growth of the Funds and Advisory Business Units via 4 levers:

- (i) Provision of standby unit liquidity for our stable of Funds Products;
- (ii) Warehousing assets for new Fund incubation;
- (iii) Merchant banking style balance sheet usage supporting Advisory activity;
- (iv) treasury style investment returns.

**Powerhouse Ventures Executive Chairman James Kruger commented:**

"We are appreciative of the support shown by our existing shareholders as well as new shareholders who are coming onto our register to help support the growth of Powerhouse.

We have very clear goals to deliver Funds Under Management growth via the launch of fund products and, separate to that, to also build a high conviction, highly differentiated Corporate Advisory business unit. In aggregate, we are building to consistent earnings with two favourable features (1) Predictable Annuity Revenue from growth in the stable of funds management products and other business services (2) Unique Transactional Profits from our merchant banking model."

**Placement Details**

The Placement comprises a total of approximately 22.2 million new fully paid ordinary shares in the Company to be issued at \$0.09 a share raising approximately \$2.0 million before costs. Placement shares will be issued within the Company's available capacity under ASX Listing Rules 7.1 and 7.1A.

The issue price of \$0.09 represents a 5.3% discount to the last trading price of \$0.095 on Friday 28 February 2025, 14.2% discount to the 5-day VWAP and 12.4% discount to the 10 day VWAP. Settlement of the Placement will occur on Tuesday 11 March 2025 with allotment and trading of Placement shares on Wednesday 12 March 2025.

Powerhouse Directors have committed to approximately \$150,000 in the Placement with shareholder approval will be sought at an upcoming shareholder meeting. New shares issued under the Placement will rank equally with existing shares on issue.

Morgans Corporate Limited acted as sole lead manager to the Placement and will be paid 5% (plus GST) of the gross proceeds of the Placement plus 2 million unlisted options in the Company with a 2-year expiry from issue, comprising 1 million options issued at a 50% premium to the Offer Price and 1 million options issued at a 100% premium to the Offer Price.

**James Kruger**  
**Executive Chairman**

**ENDS**

*Authorised by the Board of Powerhouse Ventures Limited*

**About Powerhouse Ventures Limited:**

Powerhouse is a high conviction, speciality investment house with an expanding range of funds management products, advisory and capital syndication services, and investor relations support. We focus on asset classes that are in short term market dislocation and under-appreciated and / or represent the next frontier of growth opportunity. We have high conviction on listed small caps, Australian carbon projects, and technologies that will develop into critical infrastructure.