



EXTENSION OF NON-RENOUNCEABLE ENTITLEMENT OFFER PERIOD

Magnum Mining and Exploration Limited (ASX: MGU) (Company) advises that it has resolved to extend the Closing Date of its Entitlement Offer by two (2) weeks to 5:00pm (WST) on Monday, 24 March 2025.

The decision to extend the Entitlement Offer period follows requests by shareholders to enable additional time to receive the Entitlement Offer material and evaluate the opportunity.

The Entitlement Offer opened on Thursday, 13 February 2025, for further details please refer to the ASX announcement and the prospectus released to the ASX on Tuesday, 5 February 2025.

The Entitlement Offer is open to all eligible shareholders who have a registered address within Australia and New Zealand and who held shares on the Record Date (**Eligible Shareholders**). Eligible Shareholders can review the prospectus via the Company's website – <https://www.mmel.com.au/site/investor-information/prospectus>.

The revised indicative timetable for the Entitlement Offer is set out below:

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|---|----------------------------|
| Lodgement of Prospectus with ASIC | Tuesday, 4 February 2025 |
| Lodgement of Prospectus with ASX | Wednesday, 5 February 2025 |
| Ex date | Friday, 7 February 2025 |
| Record Date for determining Entitlements | Monday, 10 February 2025 |
| Entitlement Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed | Thursday, 13 February 2025 |
| Last day to extend the Closing Date | Wednesday, 19 March 2025 |
| Closing Date as at 5:00pm* | Monday, 24 March 2025 |
| Securities quoted on a deferred settlement basis | Tuesday, 25 March 2025 |
| ASX notified of under subscriptions | Monday, 31 March 2025 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities | Monday, 31 March 2025 |
| Quotation of Securities issued under the Entitlement Offer | Tuesday, 1 April 2025 |

All dates and times are indicative only and subject to change. The Company reserves the right to withdraw the Entitlement Offer or amend all or any of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.

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This announcement has been authorised for release by the Board of **Magnum Mining and Exploration Limited**.

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