



MERCHANT HOUSE
INTERNATIONAL LIMITED
ARBN 065 681 138

Head Office:
Unit B & C, 16th Floor
E-Trade Plaza
No. 24 Lee Chung Street
Chai Wan
Hong Kong
Tel: (852) 2889 2000
Fax: (852) 2898 9992

Registered Office:
First Floor,
31 Cliff Street
Fremantle WA 6160
Australia
Tel: (61 8) 9435 3200
Postal Address:
PO Box 584
Fremantle WA 6959
Australia

Announcement to ASX

5 March 2025

SALE OF AMI EQUIPMENT- PROMISSORY NOTE FUNDS

On 10 February the Company announced the sale of the equipment at the AMI factory in the USA.

The terms of the sales were:

- US\$1 million on signing. This amount has been received by AMI.
- US\$3 million promissory note issued to AMI, such notes payable as follows:
 - US\$1 million in 30 days
 - US\$2 million in 60 days.

The Company wishes to advise that the first tranche of the promissory note comprising US\$1 million has been received by the Company.

This announcement was authorised for issue by the Board of the Company.

David McArthur
Company Secretary

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