

5 March 2025

**ASX Announcement**

**DISPOSAL OF WHOLLY OWNED SUBSIDIARY BNPL**

Credit Intelligence Ltd (ASX: CI1) (the “Company”) wish to announce that the Company has entered into a Share Transfer Agreement with Mr. Wai Cheung Yu, an independent third party, to sell its entire equity interest in its wholly owned subsidiary, BNPL International Limited (“BNPL”), in the amount of AUD1.00 (the “Disposal”) on 4 March 2025.

Financial Effects of the Disposal

Subject to review by the auditor, the Group is expected to recognize a loss on disposal of approximately AUD257,000, based on the unaudited financial statements as of 28 February 2025.

The board of directors of the Company (the “Board”) does not consider the Disposal to be a substantial asset and does not believe the disposal will have any material impact on the Company’s financial position or financial performance.

Rationale for the Disposal

The Disposal is commensurate with the Board’s strategy of focusing on profitable projects. The board is in the process of reviewing another project to expand its existing operations.

Director’s interests in the Disposal

Other than the director’s interests in the Company as previously disclosed, none of the CI1 directors have any interest in the Disposal.

Update on requotation

The company is in the process of reviewing all of its investments. Following that review, it will determine the steps and timing to associated with the removal of the suspension of its shares.

**Authorised by the Board of Directors and Released by the Company Secretary**

-ENDS-

**For more information, please contact:**

**Credit Intelligence Ltd**

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