

ASX RELEASE // 6 March 2025

Update: Substantial Shareholder Transaction

MetalsTech Limited

Advancing the Sturec Gold Mine

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) refers to the proposed sale of certain MTC securities by a non-associated group of substantial shareholders to a significant private mining investor previously announced by the Company (**Transactions**).

Refer to ASX announcements dated 2 September 2024, 10 September 2024 and 17 December 2024.

Pursuant to the Transactions, the Company has been advised that the settlement date has been extended to such date that is on or before 31 July 2025. The Transactions represent ~17.9% of the issued capital of the Company, on an undiluted basis. Total consideration pursuant to the Transactions for the sale of the fully paid ordinary shares is A\$18,537,000, equivalent to ~A\$0.53 per MTC share.

The Purchaser has committed a further \$2,800,000 in non-refundable deposits to the Sellers, inclusive of the assignment to the Sellers of the debt owed by the Company to Minerva pursuant to the PFS and Working Capital Loan Facility, which are in addition to the \$960,000 already paid in deposits to date. As a result of the assignment of the debt, the Company will retain an undrawn A\$5 million facility pursuant to the PFS and Working Capital Loan Facility, with the existing debt owed by MetalsTech now assigned to the Sellers, ensuring continued alignment between the Sellers and the Company.

Under the Transaction, if the buyer does not complete on or before the revised settlement date, the deposits will not be refunded, and the Transactions will come to an end.

Minmetal Securities Co., Ltd acted as advisor to the sellers and will be paid a transaction fee by the sellers, respectively, on settlement.

The Company advises that it is continuing to proceed with unlocking the tremendous value opportunity at the flagship 2.7Moz Sturec Gold Project in Slovakia through progression of the Pre-Feasibility Study which is expected to be completed before the end of the year.

The Company will provide an update shortly on the PFS progress and the planned site visit as part of the PFS advancement.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.



ASX: MTC

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.