



**THORNEY**

INVESTMENT GROUP

TIG

6 March 2025

**BY ASX ONLINE - 5 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder  
ReadCloud Ltd [ASX:RCL]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 6 March 2025 in accordance with section 671B of the Corporations Act.

Yours sincerely,

**AVEE WAISLITZ**  
Secretary

For personal use only

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To: company name/scheme</b>	<b>READCLOUD LIMITED</b>
<b>ABN</b>	<b>44 136 815 891</b>

**1. Details of substantial holder**

<b>Name</b>	<b>TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure 'A' to this notice.</b>
<b>ACN (if applicable)</b>	<b>118 961 210</b>

There was a change in the interests of the substantial holder on 04-Mar-25

The previous notice was given to the company on 03-Dec-20

The previous notice was dated 03-Dec-20

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	12,877,044	10.92%	18,730,419	12.27%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
12-Nov-20	Jasforce Pty Ltd	Options conversion	\$22,500.00	75,000 ordinary shares	75,000
02-Dec-20	Urban Land Nominees Pty Ltd	Market Sale	\$11,521.92	16,944 ordinary shares	16,944
04-Dec-20	Urban Land Nominees Pty Ltd	Market Sale	\$487.56	717 ordinary shares	717
07-Dec-20	Urban Land Nominees Pty Ltd	Market Sale	\$31,435.04	46,228 ordinary shares	46,228
09-Dec-20	Tiga Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market Sale	\$54,543.60	69,500 ordinary shares	69,500
	Thorney Technologies Ltd		\$Nil	69,500 ordinary shares	69,500
11-Dec-20	TIGA Trading Pty Ltd	Market Sale	\$3,255.72	4,174 ordinary shares	4,174
	Thorney Technologies Ltd		\$Nil	4,174 ordinary shares	4,174
14-Dec-20	TIGA Trading Pty Ltd	Market Sale	\$2,652.00	3,400 ordinary shares	3,400
	Thorney Technologies Ltd		\$Nil	3,400 ordinary shares	3,400
29-Apr-22	Jasforce Pty Ltd	Market Sale	\$78,000.00	325,000 ordinary shares	325,000

### 3. Changes in relevant interests continued

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
01-Sep-23	Thorney Technologies Ltd	1 for 5 rights issue	\$Nil	1,136,671 ordinary shares	1,136,671
	TIGA Trading Pty Ltd		\$72,141.12	1,202,352 ordinary shares	1,202,352
	TIGA Trading Pty Ltd		\$57,837.30	963,955 ordinary shares	963,955
	Thorney Technologies Ltd		\$Nil	911,297 ordinary shares	911,297
04-Mar-25	TIGA Trading Pty Ltd	Options conversion	\$108,315.30	1,083,153 ordinary shares	1,083,153
	Thorney Technologies Ltd		\$Nil	1,023,984 ordinary shares	1,023,984

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the Corporations Act 2001 (Cth) (the <b>Act</b> ) as it is the beneficial holder of those shares.	8,755,308 ordinary shares	8,755,308
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of the entities in the adjacent column.	8,755,308 ordinary shares	8,755,308
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the Act to have a relevant interest as it holds all the issued capital in TIGA Trading.	9,261,222 ordinary shares	9,261,222
Coastal Estates Proprietary Limited (Coastal)	Coastal	Coastal	Coastal has a relevant interest under section 608(1)(a) of the Act as it is the registered holder of those shares.	388,889 ordinary shares	388,889
Urban Land Nominees Pty Ltd (Urban Land)	Urban Land	Urban Land	Urban Land has a relevant interest under section 608(1)(a) of the Act as it is the registered holder of those shares.	325,000 ordinary shares	325,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the Act by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the Act, has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	8,755,308 ordinary shares	8,755,308
		TIGA Trading Pty Ltd		9,261,222 ordinary shares	9,261,222
	Coastal	Coastal		388,889 ordinary shares	388,889
	Urban Land	Urban Land		325,000 ordinary shares	325,000

### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group	See Annexure 'A' to this notice
Each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date 6 March 2025



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 6 March 2025.



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**AVEE WAISLITZ**  
Secretary

### SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<b><u>Other associates</u></b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000