

Friday, 7th March 2025

RECORD COPPER PRODUCTION AT KANMANTOO IN FEBRUARY

KEY HIGHLIGHTS:

- Hillgrove has produced a **record 1,105 tonnes of copper in February 2025**, the highest monthly production since processing from underground material commenced in February 2024
- 116k tonnes of ore was processed at a grade of 1.01% Cu and a 94.2% recovery
- Company also achieved 584 metres of development, record daily average for a month
- February continues on from an excellent month in January and demonstrates the mine is continuing to strengthen operationally
- Outlook remains on track for the achievement of 12,000-14,000 tonnes of copper produced in CY2025, which is expected will grow further into 2026 with the accelerated development of Nugent

Hillgrove Resources Ltd (the “Company” or “Hillgrove”) is pleased to announce its February 2025 production highlights where the Company has produced a record monthly copper production of 1,105 tonnes, being the highest production since processing from underground material commenced in February 2024. A comparison to the January 2025 and December 2024 quarter monthly average has been included for reference.

Commenting on the February 2025 monthly physicals, Hillgrove CEO and Managing Director, Bob Fulker said:

“I am pleased to report continued improvement in our mine physicals which has seen a record achieved for copper production in February, despite February being a 28-day month. In addition, there were record daily averages for both development and ore mining. The excellent operational delivery in these key metrics shows our continual improvement and debottlenecking of the mine that is delivering tangible results. We are confident mine performance will continue to strengthen, as we accelerate the development of Nugent.”

February 2025 production

Kanmantoo Production Metrics	Units	February 2025	January 2025	December 2024 Quarter Avg*
Mining Summary				
Total Development	m	584	576	540
Ore Mined	kt	108	115	104
In Situ Copper Mined	tonnes	1,123	1,074	884
Processing Summary				
Ore Processed	kt	116	99	110
Copper grade Processed	%	1.01	0.97	0.86
Copper Recoveries	%	94.2	93.9	93.5
Copper Produced	tonnes	1,105	903	879

* Monthly average for the December 2024 quarter

Authorised for release by the Board of Hillgrove Resources Limited.

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