

ASX ANNOUNCEMENT

7 March 2025

Response to Intended Takeover Offer

Engenco Limited (ASX:EGN) (**Engenco**) notes the announcement by Elph Investments Pty Ltd, a member of the Elphinstone Group, that it intends to make an off-market takeover offer of \$0.305 cash for each Engenco share (**Offer**). The Elphinstone Group currently has an approximate 68.53% shareholding in Engenco.

Shareholders are advised to **take no action** in relation to the Offer or any Offer documentation provided by the Elphinstone Group until Engenco provides further information in relation to the Offer.

Engenco will in due course prepare a Target's Statement responding to the Offer. The Target's Statement will include the independent directors' recommendation in relation to the Offer and an Independent Expert's Report opining on whether the Offer is fair and reasonable to Engenco shareholders not associated with the Elphinstone Group. Shareholders should consider the information in the Target's Statement prior to making any decision regarding the Offer.

A board committee of Engenco's directors who are independent of the Elphinstone Group (**Independent Board Committee**) has been established in order for Engenco to respond to the Offer. The Independent Board Committee will keep shareholders informed of any material developments in relation to the Offer.

The Independent Board Committee has appointed Baker McKenzie as legal adviser in relation to the Offer.

For further information, please contact:

Vincent De Santis

Chairman

T: +61 (0)3 8620 8900

E: Vincent.DeSantis@engenco.com.au

Meredith Rhimes

Company Secretary

T: +61 (0)3 8620 8900

E: Meredith.Rhimes@engenco.com.au