

ASX Announcement

Pharmacy Wholesaler Update

10 March 2025

On 24 February 2025, McPherson's Limited (**ASX:MCP**) announced it will exit warehousing and direct-to-store orders and transition to the use of an experienced third-party warehouse provider (3PL) and pharmacy wholesalers to fulfill orders to transform its operating model.

Further to that announcement, McPherson's Limited today confirms that its subsidiary, McPherson's Consumer Products Pty Ltd, has entered into a pharmacy wholesaler agreement with Sigma Company Limited (**Sigma**), a subsidiary of Sigma Healthcare Limited, for a three-year term commencing on 1 May 2025 (with rolling automatic extensions for 12 months unless terminated by either party).

Under the Group's existing direct-to-store model, current annual revenue from retailers likely to be serviced through Sigma, is in the order of \$50 - \$55 million. Under the new operating model announced on 24 February 2025, this revenue will now transition to orders serviced through McPherson's wholesale relationship with Sigma.

Authorisation

This ASX announcement has been authorised by the McPherson's Limited Board of Directors.

For further information please contact

Mark Sherwin (Chief Financial Officer) at msherwin@mcpher.com.au
Craig Durham (General Counsel & Company Secretary) at cdurham@mcpher.com.au

About McPherson's Limited

McPherson's Limited is a supplier of some of Australia's well-known essential health, beauty, and wellness products. McPherson's has five core household brands: 'Manicare', 'Lady Jayne', 'Dr LeWinns', 'Swisspers' and 'Fusion Health.' McPherson's strategy is to invest in and grow these brands through the pharmacy, grocery and e-commerce channels. In addition, the Company supplies a supporting portfolio of other popular brands in attractive segments of the market including haircare, vitamins and supplements, fragrance, and nutrition. McPherson's is headquartered in Sydney, has offices in Melbourne, Auckland, Hong Kong and Shanghai, and is listed on the Australian Securities Exchange.

For further information, please visit www.mcphersons.com.au