

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
AND MEDIA RELEASE



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CENTAURUS SECURES KEY ENVIRONMENTAL APPROVAL FOR JAGUAR NICKEL PROJECT, BRAZIL

Award of Installation Licence (LI) further de-risks the project development pathway at Jaguar and puts the Company on track for a Final Investment Decision (FID) in 2025

- Key environmental approval, the Installation Licence (LI), issued by the Pará State Environmental Agency, Semas, for the Jaguar Nickel Sulphide Project.
- The issue of the LI provides the Company with the ability to commence construction in line with the current project design.
- The delivery of the LI also paves the way for the Mining Lease to be formally issued – with the LI being the final condition required to be met in order for the Mining Lease to be granted. The technical approval of the Mining Lease application was received in December 2023.
- The Mining Lease is expected to be issued in the next few months.

Centaurus Metals (ASX Code: **CTM**) is pleased to announce that the Company's 100%-owned **Jaguar Nickel Sulphide Project** in the State of Pará, northern Brazil has been awarded the key Installation Licence (LI) by the State Environmental Agency, Semas.

The LI gives the Company the right to commence construction of the Jaguar Nickel Project in line with the current project design. The LI provides full flexibility to the Company in developing the Project as it allows construction of the nickel concentration plant and all of the associated structures, such as pits, dams and waste piles to proceed. The LI also includes the licence to clear vegetation, the main water permits required to facilitate project development and the licence to manage fauna during construction.

The LI is issued by the Pará State environmental agency, Semas, and is valid until March 2029 and puts the Company in a position to commence construction once a suitable funding package has been secured and a Final Investment Decision (FID) made by the Centaurus Board.

The LI for the powerline was previously issued as a concurrent Preliminary Licence (LP)/LI approval in February 2024. This licence provides the ability to commence construction of the powerline once engineering is complete, funding is in place and landowner access agreements are finalised. In support of the negotiations with the landowners over the powerline route, the Company now has a number of mining easements in place for the Project issued by the National Mining Agency (ANM).

These mining easements cover the land necessary to build, operate and maintain the powerline, the Jaguar Nickel Project site and the road that will connect the site to the main municipal road. The mining easements will facilitate and expedite negotiations with the landowners located within the easement areas.

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The Mining Lease Application had previously been approved from a technical perspective by the ANM, and the formal issue of the Mining Lease was only conditional on the grant of the LI. The Company will now lodge the LI with ANM so that the formal grant of the Mining Lease can occur.

The Company expects the Jaguar Mining Lease to be issued in the next few months.

Centaurus has also previously received approval from the local municipalities to upgrade the key roads that provide access to the Jaguar site.

Importantly, with the issue of the LI the Company can now submit an application to the Pará State Development Department with respect to the available tax incentives offered to nickel producers in the State. Once approved, the tax incentives will apply to a range of goods and services, including fuel, power supply, major equipment and transportation of major equipment to site.

Centaurus Metals' Managing Director Darren Gordon said the grant of the Installation Licence marked another major milestone for the Company in its journey to become a significant new global nickel sulphide producer in Brazil.

"This marks a really significant step for Jaguar and is a great achievement by the entire team in Brazil. I would like to take this opportunity to thank the team for their efforts in securing the expeditious grant of the Installation Licence, and to thank the Pará State environmental agency, Semas, who have worked so constructively and positively with us since we commenced the Jaguar environmental licencing process with them.

"The grant of the Installation Licence puts us firmly on the path to make a Final Investment Decision later in the year, once a suitable financing package is secured, and enables the Company to start construction of one of the world's most significant new nickel sulphide mines. Jaguar is a significant project for the region and for local communities, and will generate significant economic, social and community benefits over a long period of time. We are looking forward to working with all key stakeholders over the coming months to bring this fantastic project to fruition."

-ENDS-

This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

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