

ANNOUNCEMENT

RELEASE OF SHARES FROM
VOLUNTARY ESCROW

QMiner Limited (**ASX:QML**) (**QMiner** or **Company**) wishes to advise that 10,261,194 Shares previously subject to voluntary escrow were due for release on 27 February 2025. While this was not previously announced in accordance with ASX Listing Rule 3.10A, the Company is now providing this update and confirms that these Shares will be released from escrow imminently.

About QMines

QMines Limited (**ASX:QML**) is a Queensland focused copper and gold development company. The Company owns rights to 100% of The Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) projects, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Project & Ownership

Mt Chalmers  100%

Develin Creek  100%

QMines Limited

ACN 643 312 104

ASX:QML

Unlisted Options

5,750,000

Shares on Issue

428,902,886

Contacts

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Executive Chairman

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The Mt Chalmers and Develin Creek projects now have a Measured, Indicated and Inferred Resource (JORC 2012) of **15.1Mt @ 1.3% CuEq for 195,800t CuEq**.^{1,2}

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper and gold production.

Directors & Management

Andrew Sparke
Executive Chairman

James Anderson
General Manager
Operations

Peter Caristo
Non-Executive Director
(Technical)

Elissa Hansen
Non-Executive Director
& Company Secretary

Glenn Whalan
Geologist
(Competent Person)

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

¹ ASX Announcement - Mt Chalmers Resource Upgrade. 22 Nov 2022

² ASX Announcement - QMines Delivers Fight Resource at Develin Creek. 22 Sept 2022

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Copper

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