

Zoom2u Technologies Successful Placement to raise \$500,000

- Zoom2u Technologies Limited (ASX: Z2U) (Zoom2u, Zoom2u Technologies or the **Company**) is pleased to announce that it has received binding commitments from wholesale investors to subscribe for ordinary shares to raise \$500,000 via a placement at a price of \$0.07 (7 cents) per share (**Placement**).
 - Every two new shares issued in the Placement are to be accompanied by one free-attaching option with an exercise price of \$0.09 (9 cents), and an expiry date of 10 September 2026.
 - The funds raised via the Placement will strengthen our balance sheet and be used to provide additional working capital to grow the Locate2u business.
 - Funds are being raised from existing shareholders and Directors.
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Placement

The Company is pleased to announce that it has received binding commitments from wholesale investors to subscribe for an aggregate of 7,142,856 ordinary shares at a price of \$0.07 (7 cents) per ordinary share to raise \$500,000 via a Placement.

The placement price of \$0.07 per ordinary share represents a premium of approximately 17% to the last traded share price on 7 March 2025 of \$0.06 and is equivalent to the 30 day Volume Weighted Average Price (**VWAP**) of \$0.07 up to 7 March 2025.

Every two new shares issued in the Placement are to be accompanied by one free-attaching option with an exercise price of \$0.09 (9 cents), and an expiry date of 10 September 2026.

As part of the Placement, Zoom2u's Directors have committed to subscribe for 2,142,856 shares with a value of \$150,000 and will be issued with 1,071,428 options in connection with the Placement on the basis that the agreement to subscribe for these shares and options is subject to shareholder approval (for all purposes including for the purposes of ASX Listing Rule 10.11) at an Extraordinary General Meeting of shareholders, expected to be held in late April 2025.

The 5,000,000 Shares to be issued to investors other than the Directors will be issued using the Company's 15% placement capacity under ASX Listing Rule 7.1.

Zoom2u's Founder and CEO Steve Orenstein said:

"We are raising additional capital to assist us in facilitating the global growth of our Locate2u product.

Our sales focus over the last 12-18 months for the Locate2u product has been aimed at securing large Enterprise customers for the product in Australia. Our Enterprise customers include Winning Services, Amart Furniture, Bing Lee, Couriers By Demand, OnTime Group, Western Australia Return Recycle Renew and Designer Transport.

While we will continue to focus on the Enterprise segment, we will also extend our sales and marketing efforts to target smaller and medium-sized businesses globally moving forward.

In H1 FY25, we generated revenue of \$3.2 million, which was a 10% increase from the prior corresponding period. We also reported positive EBITDA of \$45k for the half year. The new capital raised will assist in continuing our growth and in achieving our goal of sustainable profitability.

I would like to thank all of our shareholders for their ongoing support".

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This statement was authorised by the Board of Zoom2u Technologies Limited.

For further information, please contact

Steve Orenstein
Founder & CEO

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About Zoom2u Technologies

Zoom2u Technologies is a global provider of innovative and real time tracking delivery solutions and is the parent company for Zoom2u and Locate2u. Locate2u provides a global last mile delivery SaaS product to over 500 businesses running their own fleet of vehicles. The Company's Zoom2u Platform provides an Australia-wide Marketplace connecting customers to a network of local drivers for fast deliveries. Since launching in 2014, Zoom2u has processed over 4.3 million deliveries to over 100,000 customers and has over 18,000 drivers onboarded.

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Forward-Looking Statements and Disclaimer

This announcement may contain forward-looking statements that are subject to various risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied in the statements. These factors include, but are not limited to, changes in market conditions, changes in laws or regulations, and other risks associated with the industry in which we operate. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. Except as required by law, Zoom2u Technologies is under no obligation to update or revise any forward-looking statements.

For more information:

 [Zoom2u / Locate2u](#)  [Investor Mailing List](#)

 [Investor Centre](#)  [Steve Orenstein YouTube channel](#)

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