

ASX Announcement | 11 March 2025

Orbminco to raise up to \$1m via a 1:2 Entitlement Offer

Highlights

- **Orbminco announces a 1 for 2 Entitlement Offer to shareholders at \$0.001 to raise up to \$1 million**
- **Net Proceeds will be used to fund high impact exploration work at the Bronze Fox Copper-Gold Project including:**
 - **IP Surveys to refine drill targets at West Kasulu and Shuteen North;**
 - **Up to 2,500m of diamond drilling targeting higher grade mineralisation at West Kasulu;**
 - **A maiden drilling program at the North Shuteen porphyry target;**
- **Exploration activities have already commenced with mapping and sampling at West Kasulu and Shuteen North in progress**

Orbminco Limited (ACN 073 155 781) (ASX: OBI) (**OBI** or the **Company**) is pleased to announce the launch of a 1 for 2 pro-rata, non-renounceable Entitlement Offer to Eligible Shareholders (**Entitlement Offer** or **Offer**) to raise up to \$1.08m.

The Offer Price reflects a ~48% discount to the 15-day volume weighted average trading price (**VWAP**) of the Company's shares for the period ending on 10 March 2025.

The Chairman of Orbminco, Mr Ian Gordon, said:

"The Company is excited to commence its exploration program at Bronze Fox in 2025, with a program of geophysics and drilling which will target high grade copper and gold at West Kasulu, as well as testing the potential for a new copper gold porphyry at Shuteen North. The aim of the program is to discover new high-grade mineralisation which could be a game changing addition to the existing resource at Bronze Fox. The program of geophysics is expected to be completed by mid-May, with drilling commencing in June 2025."

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Use of funds

The funds raised from the Entitlement Offer will be used by the Company as follows.

Use of Funds	Amount (A\$)
Bronze Fox Project	
2,500M of Diamond Drilling	\$438,500
IP Surveys	\$120,000
Assays	\$80,000
Working Capital	\$394,795
Costs of the Offer	\$50,000
Total	\$1,083,295

Entitlement Offer

The Entitlement Offer will comprise an issue of up to 1,083,295,041 fully paid Ordinary Shares (subject to rounding) (**Entitlement Offer Shares**) at an issue price of \$0.001 per share (**Offer Price**) to raise up to \$1,083,295. Under the Entitlement Offer, each Eligible Shareholder will be entitled to subscribe for one (1) New Share for every two (2) Ordinary Shares held at 5.00 pm (ACDT) on 14 March 2025 (**Record Date**).

The Entitlement Offer is not underwritten.

The Entitlement Offer is non-renounceable. Accordingly, there will be no trading of rights on the ASX, and shareholders may not dispose of their rights to subscribe for shares under the Entitlement Offer to any other party.

Eligible Shareholders can choose to take up all, part, or none of their entitlements. All shares issued under the Entitlement Offer will rank equally with existing Ordinary Shares on issue in the Company.

Eligibility to participate in the Entitlement Offer

The Entitlement Offer is being made to Eligible Shareholders on the basis of the number of ordinary shares held in the Company at 5.00 pm (ACDT) on the Record Date. Eligible Shareholders are those shareholders on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

Entitlement Offer timetable

The proposed timetable for the Entitlement Offer is set out below.

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Date	Item
11 March 2025	Entitlement Offer Announcement Date Lodgement of Appendix 3B and cleansing notice (pre-market)
13 March 2025	Ex Date Company shares trade on an ex-basis for the Entitlement Offer
14 March 2025 (5pm AEDT)	Record Date
19 March 2025	Opening Date Offer Booklet and personalised entitlement and acceptance forms dispatched to Eligible Shareholders Notice sent to ineligible shareholders
8 April 2025	Last day to extend the Entitlement Offer closing date
At 5:00pm (ACDT) on 11 April 2025	Closing Date
14 April 2025	Quotation on a deferred settlement basis
15 April 2025	Shortfall Notification Date Company announces results of the Entitlement Offer and notifies ASX of under-subscriptions (if any)
17 April 2025	Allotment Date Issue date under Entitlement Offer – Deferred settlement trading ends Lodgement of Appendix 2A (before noon)
22 April 2025	Trading Date Normal trading of Offer Shares commences

The timetable above is indicative only and may be subject to change. The Company reserves the right to amend any or all of these dates and times, subject to the Corporations Act, the ASX Listing Rules, and any other applicable laws. In particular, the Company reserves the right to extend the Closing Date or to withdraw the Entitlement Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the date for the allotment of Entitlement Offer securities.

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Cleansing Notice under Section 708AA(2)(f)

For the purposes of section 708AA(2)(f) of the Corporations Act, the Company advises that:

- (a) the Shares to be issued pursuant to the Entitlement Offer will be offered for issue without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act as modified by the *Corporations (Non-Traditional Rights Issues) Instrument 2016/84* of the Australian Securities and Investments Commission (**ASIC Instrument**);
- (c) as at the date of this notice, OBI has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to OBI; and
 - (ii) sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act as modified by the ASIC Instrument; and
- (e) the potential effect that the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including:
 - (i) the extent Shareholders take up their Entitlements; and
 - (ii) the extent that Shareholders take up Shortfall Shares.

If all Shareholders take up their Entitlements in full the Offer will have no effect on control of the Company. Shareholders that accept their Entitlements in full may apply for Shortfall Shares, but will not be permitted to exceed the 20% voting power threshold as a result of applying for Shortfall Shares. Accordingly, applications for any Shortfall by Shareholders will not have an impact on control of the Company.

Should not all Shareholders subscribe at all or in part of their allocation a shortfall will occur (“**Shortfall**”). In the event of a Shortfall, the Board reserves its rights to issue ordinary shares to make up the Shortfall within three months of the Closing Date as it sees fit, subject to applicable legislation (“**Shortfall Shares**”). This may include offering the Shortfall Shares to shareholders who have expressed an interest to take up more than their initial share or to institutional, professional or sophisticated investors. The Directors or their Associates may also subscribe for Shortfall Shares, subject to shareholder approval.

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This announcement is not a Prospectus. Any person considering acquiring securities under the Entitlement Offer should read the Offer Booklet carefully. Applications for shares under the Entitlement Offer may only be made using the Entitlement and Acceptance Form to be attached to or accompanying the Offer Booklet. Securities will only be issued on the basis of an Entitlement and Acceptance Form issued together with the Offer Booklet.

This ASX announcement has been approved and authorised for release by OBI's Board of Directors.

For further information please contact:

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About Orbminco Limited

Orbminco Limited is exploring for copper and gold in Mongolia and battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn Craton of Western Australia.

Competent Persons Statement

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Ralf Kriege. Mr Kriege is Managing Director of Orbminco Limited and is a Member of the Australasian Institute of Mining and Metallurgy with over 20 years of experience in the field of activity being reported. Mr Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

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Forward Looking Statements

Certain statements in this document are or maybe “forward-looking statements” and represent Woomera’s intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Information

For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed.

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