

**ASX Announcement:** 11 March 2025

**TasFoods Limited (TasFoods, ASX:TFL)**



### **Nichols Poultry Chicken Broiler Grower Shed Lease Agreement**

TasFoods Limited (**TasFoods, ASX:TFL, the Company**) today is pleased to announce the signing of a contract grower shed facility under a lease agreement.

As part of the “Path Forward” strategy aimed at strengthening the Nichols Poultry supply chain and the Company has signed a lease agreement commencing in Q2 2025 (the **Agreement**). The Agreement will allow the Company to have full operational control of one of the largest chicken contract grower shed facilities in our network via Nichols Poultry management.

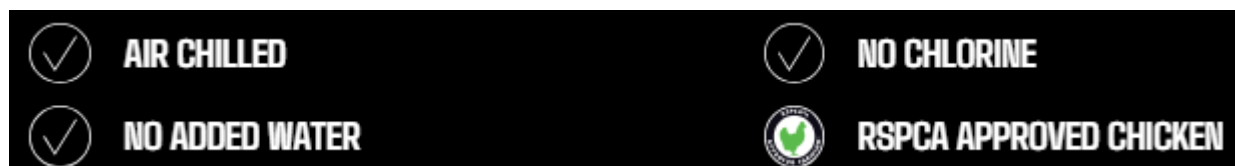
TasFoods expects to gain commercial benefits for the Nichols Poultry division with improved feed conversion rates and operational efficiencies. This is part of step two of the strategy of strengthening the Company’s Nichols Poultry supply chain. The first step was in December 2023 when Nichols Hatchery (Redbank Poultry) was acquired to control supply chain performance and quality.

**TasFoods Limited CEO Joshua Fletcher said:** “This is an important step in the strategic direction for Nichols Poultry to be able to secure its supply chain in the broiler growing division and to enhance our operational cadence. Consistent with our poultry-focused strategy we are seeking to gain greater control over our competitive position within the domestic market. We expect this will deliver benefits to the Company over time and are pleased to take this step forward.”

#### **About Nichols Poultry**

Located in Northwest Tasmania. Nichols Poultry is a leader in the Tasmanian Poultry industry for quality, sustainability and animal welfare. Our chicken is different there is no chlorine or water added to any of the products when processing.

Nichols Poultry is 100% Tasmanian premium bred, grown, and produced chicken that is natural, RSPACA approved.



Website: <https://nicholspoultry.com.au/>

Authorised for ASX release by the Board of Directors of TasFoods Ltd (ASX:TFL).

#### **TasFoods contact**

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